



HISTORIC COURTHOUSE  
HERNANDO COUNTY

# Hernando County Board of County Commissioners

## Quarterly Financial Report

Through the Third Quarter of Fiscal Year Ending 9/30/2021  
**June 30, 2021**

Prepared by: Clerk of Court and Comptroller, Department of Financial Services

Prepared on Cash Basis

<b>General Fund Revenue</b>											
(Excludes Grants & Any Associated Budgets)											
Through the Third Quarter of Fiscal Year Ending 9/30/2021											
	2021				2020				Variance - Actual		
	Fiscal Year Revenue				Fiscal Year Revenue				Positive (Negative)		% of Change
	Annual Budget	YTD Actual	Budget to Actual	Compare to 75% of Fiscal Year	Annual Budget	YTD Actual	Budget to Actual	Compare to 75% of Fiscal Year	FY21 to FY20		
<b>Operating Revenue:</b>											
Taxes	\$ 73,831,434	74,626,156	\$ 794,722	101%	\$ 70,459,611	71,071,351	\$ 611,740	101%	\$ 3,554,805	5%	(1)
Permits, Licenses, Fees	489,502	377,112	(112,390)	77%	474,000	350,339	(123,661)	74%	26,773	8%	
Intergovernmental Revenue	13,555,965	11,947,988	(1,607,977)	88%	15,356,302	10,565,410	(4,790,892)	69%	1,382,578	13%	(2)
Charges for Services	11,132,587	9,904,612	(1,227,975)	89%	10,971,792	9,603,515	(1,368,277)	88%	301,097	3%	
Court-Related	96,001	143,625	47,624	150%	91,000	94,497	3,497	104%	49,128	52%	
Investment Earnings	213,623	330,690	117,067	155%	113,125	960,667	847,542	849%	(629,977)	(66%)	(3)
Miscellaneous	1,189,550	2,192,579	1,003,029	184%	1,486,713	1,883,299	396,586	127%	309,280	16%	
<b>Total Operating Revenue</b>	<b>\$ 100,508,662</b>	<b>\$ 99,522,762</b>	<b>\$ (985,900)</b>	<b>99%</b>	<b>\$ 98,952,543</b>	<b>\$ 94,529,078</b>	<b>\$ (4,423,465)</b>	<b>96%</b>	<b>\$ 4,993,684</b>	<b>5%</b>	
<b>Other Sources:</b>											
Transfers from Other Funds	327,603	175,708	(151,895)		328,150	216,928	(111,222)		(41,220)		
Proceeds from LOC	-	-	-		557,934.00	0	(557,934.00)		-		
Excess Fees-Const. Officers	1,372,127	3,955	(1,368,172)		1,352,647	0	(1,352,647)		3,955		
Encumbrances	1,118,953	-	(1,118,953)		120,243	0	(120,243)		-		
Balance Brought Forward	62,864,749	-	(62,864,749)		20,812,039	0	(20,812,039)		-		
<b>Total Other Sources</b>	<b>\$ 65,683,432</b>	<b>\$ 179,663</b>	<b>\$ (65,503,769)</b>		<b>\$ 23,171,013</b>	<b>\$ 216,928</b>	<b>\$ (22,954,085)</b>		<b>\$ (37,265)</b>		
<b>Total Budgeted Revenue and Other Sources</b>	<b>\$ 166,192,094</b>	<b>\$ 99,702,425</b>	<b>\$ (66,489,669)</b>		<b>\$ 122,123,556</b>	<b>\$ 94,746,006</b>	<b>\$ (27,377,550)</b>		<b>\$ 4,956,419</b>		

NOTE: Negative Interest Earnings reflect unrealized book only entries. Interfund payments are still being processed at time of publishing. Variance between Budgeted Revenues and Budgeted Expenditures is due to adjustments between grant and non-grant related accounts. Encumbrances and Balance Brought Forward are budgetary only, and will therefore not reflect a variance between years.

- (1) Tax revenue increased due to the increase in property values compared to last year offset by a decrease in the General Fund's millage rate to a current rate of 7.6412 from 7.8912.
- (2) Half cent sales tax revenue increased compared to prior year primarily in the months of January, April, and May 2021. This revenue varies based upon increased volume of consumer purchases in FY 2021.
- (3) The difference in interest revenue in the first three quarters of 2021 compared to quarter 2020 is due to prevailing market rates, and unrealized gains/losses from mark to market.

**General Fund Expenditures by Department**  
(Excludes Grants & Any Associated Budgets)  
Through the Third Quarter of Fiscal Year Ending 9/30/2021

	2021				2020				Variance - Actual		
	Fiscal Year Expenditures				Fiscal Year Expenditures				Positive	% of	
	Annual Budget	YTD Actual	Budget to Actual	Compare to 75% of Fiscal Year	Annual Budget	YTD Actual	Budget to Actual	Compare to 75% of Fiscal Year	(Negative) FY21 to FY20	Change	
<b>Operating Expenditures:</b>											
Board of Co. Comm.	\$ 16,787,352	\$ 1,934,169	\$ (14,853,183)	12%	\$ 1,151,359	\$ 778,583	\$ (372,776)	68%	\$ (1,155,586)	(148%)	(a)
County Administration	644,947	373,821	(271,126)	58%	571,806	318,153	(253,653)	56%	(55,668)	(17%)	
Office of Public Information	316,358	205,864	(110,494)	65%	293,702	191,973	(101,729)	65%	(13,891)	(7%)	
Office of Mgmt & Budget	991,851	759,299	(232,552)	77%	506,305	288,823	(217,482)	57%	(470,476)	(163%)	(b)
County Attorney's Office	1,048,264	663,648	(384,616)	63%	1,059,787	695,194	(364,593)	66%	31,546	5%	
Sensitive Lands	252,415	82,870	(169,545)	33%	192,385	98,587	(93,798)	51%	15,717	16%	
Human Resources	475,824	261,536	(214,288)	55%	322,373	228,382	(93,991)	71%	(33,154)	(15%)	
Technology Services	-	-	-	0%	-	855	855	100%	855	100%	
Insurance Costs	1,300,000	1,259,569	(40,431)	97%	1,300,000	1,143,005	(156,995)	88%	(116,564)	(10%)	
Purchasing & Contracts	499,022	329,978	(169,044)	66%	507,364	354,791	(152,573)	70%	24,813	7%	
Animal Services	1,109,547	680,657	(428,890)	61%	1,040,917	669,756	(371,161)	64%	(10,901)	(2%)	
Aquatic Services	396,103	83,653	(312,450)	21%	107,945	61,386	(46,559)	57%	(22,267)	(36%)	
Code Enforcement	888,140	533,730	(354,410)	60%	639,976	435,325	(204,651)	68%	(98,405)	(23%)	
Economic Incentive	5,115,500	3,175,400	(1,940,100)	62%	380,200	103,200	(277,000)	0%	(3,072,200)	(2977%)	(c)
Facilities Maintenance	4,997,652	2,399,837	(2,597,815)	48%	4,129,995	2,313,771	(1,816,224)	56%	(86,066)	(4%)	
Chinsegut Hill Facilities	245,804	96,110	(149,694)	39%	218,769	94,349	(124,420)	43%	(1,761)	(2%)	
Airport/Ind Park Transfer	72,380	67,845	(4,535)	94%	70,090	67,845	(2,245)	97%	-	0%	
Planning	1,158,680	1,020,168	(138,512)	88%	682,535	702,679	20,144	103%	(317,489)	(45%)	(d)
Business Development	293,080	204,249	(88,831)	70%	181,207	116,960	(64,247)	65%	(87,289)	(75%)	
Veteran's Services	178,475	122,987	(55,488)	69%	173,911	116,253	(57,658)	67%	(6,734)	(6%)	
Jail Contract	350,200	167,334	(182,866)	48%	350,200	124,505	(225,695)	36%	(42,829)	(34%)	
Dept of Juvenile Justice	420,503	304,740	(115,763)	72%	481,492	336,476	(145,016)	70%	31,736	9%	
Medical Examiner	497,468	365,739	(131,729)	74%	482,978	358,810	(124,168)	74%	(6,929)	(2%)	
Guardian Ad Litem	4,631	2,175	(2,456)	47%	4,630	2,344	(2,286)	51%	169	7%	
Public Defender-Article V	2,839	1,061	(1,778)	37%	2,405	1,087	(1,318)	45%	26	2%	

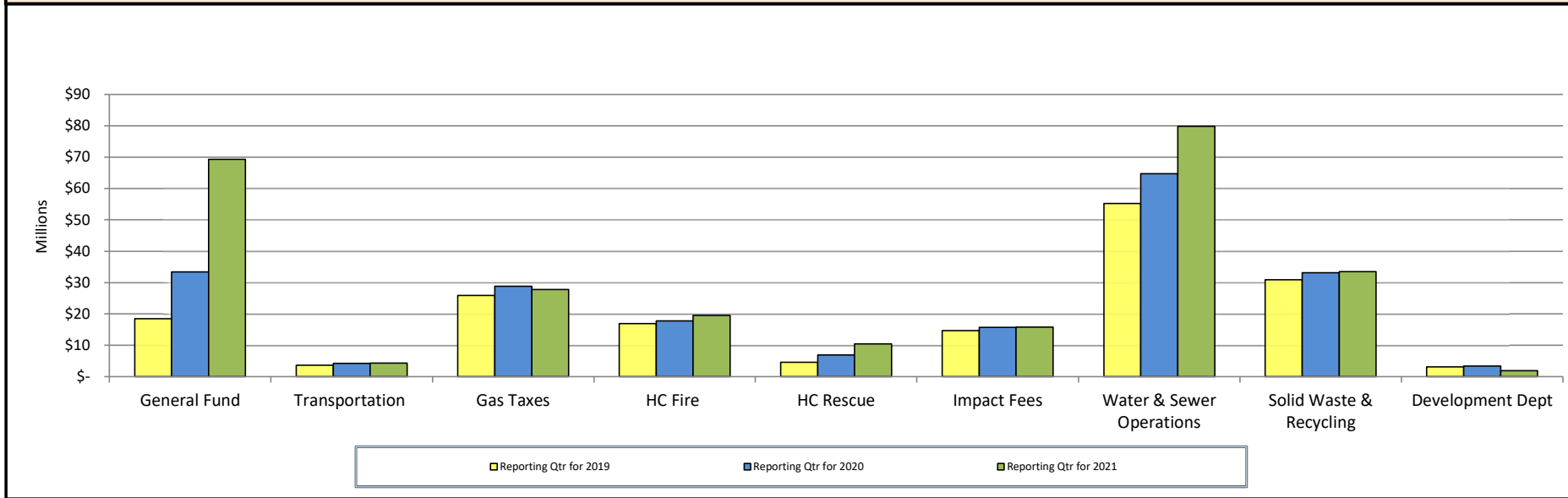
**General Fund Expenditures by Department**  
(Excludes Grants & Any Associated Budgets)  
Through the Third Quarter of Fiscal Year Ending 9/30/2021

	2021				2020				Variance - Actual	
	Fiscal Year Expenditures				Fiscal Year Expenditures				Positive	% of
	Annual Budget	YTD Actual	Budget to Actual	Compare to 75% of Fiscal Year	Annual Budget	YTD Actual	Budget to Actual	Compare to 75% of Fiscal Year	(Negative) FY21 to FY20	Change
State Attorney-Article V	\$ 10,474	\$ 6,694	\$ (3,780)	64%	\$ 10,935	6,244	(4,691)	57%	\$ (450)	(7%)
State Courts-Article V	22,041	13,471	(8,570)	61%	21,240	12,362	(8,878)	58%	(1,109)	(9%)
Emergency Management	468,263	219,333	(248,930)	47%	450,324	221,829	(228,495)	49%	2,496	1%
Aquatic Plant Management	3,852	1,188	(2,664)	31%	-	-	-	0%	(1,188)	0%
Indigent Care	3,190,998	2,353,615	(837,383)	74%	3,127,625	2,243,195	(884,430)	72%	(110,420)	(5%)
Contrib-Comp Planning	62,661	62,275	(386)	99%	60,835	61,393	558	101%	(882)	(1%)
Contrib-Cons & Resource	15,000	14,293	(707)	95%	15,000	14,293	(707)	95%	-	0%
Contrib-Mental Health	825,000	350,111	(474,889)	42%	525,000	350,000	(175,000)	67%	(111)	0%
Contrib-Other Human Services	36,000	21,000	(15,000)	58%	36,000	18,300	(17,700)	51%	(2,700)	(15%)
Welfare Services	33,005	18,860	(14,145)	57%	33,000	15,300	(17,700)	46%	(3,560)	(23%)
Social Services	268,424	181,521	(86,903)	68%	260,437	172,027	(88,410)	66%	(9,494)	(6%)
Parks and Recreation	4,129,470	2,293,702	(1,835,768)	56%	3,360,530	1,946,565	(1,413,965)	58%	(347,137)	(18%) (e)
Library Services	2,529,332	1,681,735	(847,597)	66%	2,511,721	1,760,294	(751,427)	70%	78,559	4%
Cooperative Extension	356,951	151,005	(205,946)	42%	307,584	149,717	(157,867)	49%	(1,288)	(1%)
Little Rock Cannery	22,477	10,921	(11,556)	49%	7,513	5,979	(1,534)	80%	(4,942)	(83%)
Zoning	436,915	253,755	(183,160)	58%	467,015	261,889	(205,126)	56%	8,134	3%
Constitutional Officers	73,446,310	63,373,866	(10,072,444)	86%	68,158,545	58,696,351	(9,462,194)	86%	(4,677,515)	(8%) (f)
<b>Total Operating Expenditures</b>	<b>\$ 123,904,208</b>	<b>\$ 86,103,784</b>	<b>\$ (37,800,424)</b>	<b>69%</b>	<b>\$ 94,205,635</b>	<b>\$ 75,538,830</b>	<b>\$ (18,666,805)</b>	<b>80%</b>	<b>\$ (10,564,954)</b>	<b>(14%)</b>
<b>Other Uses:</b>										
Debt Service/Transfers	4,782,490	4,568,701	(213,789)		5,235,147	5,056,525	(178,622)		487,824	
Reserve for Contingencies	24,144,090	-	(24,144,090)		17,804,823	-	(17,804,823)		-	
Cash to be Brought Forward	16,583,288	-	(16,583,288)		4,060,854	-	(4,060,854)		-	
<b>Total Other Uses</b>	<b>\$ 45,509,868</b>	<b>\$ 4,568,701</b>	<b>\$ (40,941,167)</b>		<b>\$ 27,100,824</b>	<b>\$ 5,056,525</b>	<b>\$ (22,044,299)</b>		<b>\$ 487,824</b>	
<b>Total Operating Expenditures and Other Uses</b>	<b>\$ 169,414,076</b>	<b>\$ 90,672,485</b>	<b>\$ (78,741,591)</b>		<b>\$ 121,306,459</b>	<b>\$ 80,595,355</b>	<b>\$ (40,711,104)</b>		<b>\$ (10,077,130)</b>	

- (a) A reimbursement to the District School Board of Hernando County was approved by the board in the amount of \$1,000,000 to offset unexpected COVID-19 related expenditures. Budgeted amount for fiscal year 2021 includes radio system for \$13 million.
- (b) The Board approved an agreement to piggyback the state contract with Carahsoft Technology for OMB to implement and receive a three year subscription of software from 2021-2023.
- (c) A program was developed to help small businesses suffering losses from the COVID-19 pandemic. Approximately \$2.4 million was paid to small businesses in fiscal year 2021. In addition, assistance of approximately \$567,000 was also provided to not for profit agencies.
- (d) Additional costs were incurred in fiscal year 2021 for the Mass Transit System: including repairs and maintenance, gas/lubricants, and salaries/wages. These costs will mostly be reimbursed through grant funds.
- (e) The variance is mainly due to playground equipment purchased for Anderson Snow park along with additional expenditures to maintain parks.
- (f) Distribution of funds to Constitutional Officers in accordance with fiscal year 2021 budget and Florida Statutes.

## Pooled Cash and Investments of Select Funds

Three Year Comparison  
Balance at the End of Third Quarter of Fiscal Year



Note: General Fund cash includes CARES Act funds, which is not included in the Revenue or Expenditure sections of this report.

## Revenues & Expenditures of Select Funds - Current Fiscal Year

Reported with modified accrual accounting; excludes grants  
Balance at the End of Third Quarter of Fiscal Year

SELECT FUNDS	Fiscal Year 2021 REVENUES	Fiscal Year 2021 EXPENDITURES	Net
General Fund	\$ 99,702,425	90,672,485	\$ 9,029,940
Transportation Trust	7,483,602	5,779,944	1,703,658
Gas Taxes	8,193,841	9,837,633	(1,643,792)
HC Fire Rescue - Fire	28,127,647	19,705,004	8,422,643
HC Fire Rescue - Rescue	14,935,676	9,809,707	5,125,969
Impact Fees	3,004,392	2,881,880	122,512
Water & Sewer Operations	36,112,989	24,353,411	11,759,578
Solid Waste & Recycling	8,677,786	6,290,034	2,387,752
Development Department	3,222,551	3,106,516	116,035