



HISTORIC COURTHOUSE
HERNANDO COUNTY

Hernando County Board of County Commissioners

Quarterly Financial Report

Through the First Quarter of Fiscal Year Ending 9/30/2021
December 31, 2020

Prepared by: Clerk of Court and Comptroller, Department of Financial Services

Prepared on Cash
Basis as of 2/1/2021

General Fund Revenue										
(Excludes Grants & Any Associated Budgets)										
Through the First Quarter of Fiscal Year Ending 9/30/2021										
	2021				2020				Variance - Actual	
	Fiscal Year Revenue				Fiscal Year Revenue				Positive (Negative) % of	
	Annual Budget	Actual	Budget To Actual	Compare to 25% of Budget	Annual Budget	Actual	Budget To Actual	Compare to 25% of Budget	FY21 to FY20	Change
Operating Revenue:										
Taxes	\$ 73,831,434	\$ 60,004,634	\$ (13,826,800)	81%	\$ 70,459,611	\$ 56,439,606	\$ (14,020,005)	80%	\$ 3,565,028	6% (1)
Permits, Licenses, Fees	489,502	118,307	(371,195)	24%	474,000	114,152	(359,848)	24%	4,155	4%
Intergovernmental Revenue	13,555,965	3,119,613	(10,436,352)	23%	15,356,302	3,022,335	(12,333,967)	20%	97,278	3%
Charges for Services	11,132,587	6,122,932	(5,009,655)	55%	10,971,792	7,071,926	(3,899,866)	64%	(948,994)	(13%) (2)
Court-Related	96,001	36,694	(59,307)	38%	91,000	24,294	(66,706)	27%	12,400	51%
Investment Earnings	213,623	87,191	(126,432)	41%	113,125	237,993	124,868	210%	(150,802)	(63%) (3)
Miscellaneous	1,189,550	665,095	(524,455)	56%	1,475,713	131,612	(1,344,101)	9%	533,483	405% (4)
Total Operating Revenue	\$ 100,508,662	\$ 70,154,466	\$ (30,354,196)	70%	\$ 98,941,543	\$ 67,041,918	\$ (31,899,625)	68%	\$ 3,112,548	5%
Other Sources:										
Transfers from Other Funds	327,603	19,972	(307,631)		328,150	39,869	(288,281)		(19,897)	
Proceeds from LOC	-	-	-		557,934.00	-	(557,934.00)		-	
Excess Fees-Const. Officers	1,372,127	3,955	(1,368,172)		1,352,647	-	(1,352,647)		3,955	
Encumbrances	900,818	-	(900,818)		120,243	-	(120,243)		-	
Balance Brought Forward	27,491,929	-	(27,491,929)		14,539,347	-	(14,539,347)		-	
Total Other Sources	\$ 30,092,477	\$ 23,927	\$ (30,068,550)		\$ 16,898,321	\$ 39,869	\$ (16,858,452)		\$ (15,942)	
Total Operating Revenue and Other Sources	\$ 130,601,139	\$ 70,178,393	\$ (60,422,746)		\$ 115,839,864	\$ 67,081,787	\$ (48,758,077)		\$ 3,096,606	

NOTE: Negative Interest Earnings reflect unrealized book only entries. Interfund payments are still being processed at time of publishing. Variance between Budgeted Revenues and Budgeted Expenditures is due to adjustments between grant and non-grant related accounts. Encumbrances and Balance Brought Forward are budgetary only, and will therefore not reflect a variance between years.

- (1) Tax revenue increased due to the increase in property values compared to last year offset by a decrease in the County's millage rate to a current rate of 9.4844 from 9.7344.
- (2) Timing difference of receipts for Emergency Dispatch and School Resource Officer services provided.
- (3) The difference in interest revenue in first quarter 2021 compared to first quarter 2020 is due to prevailing market rates.
- (4) Increase in Miscellaneous revenue is from the sale of surplus land located at Linden Dr., Landover Blvd., Bannock St., and Traca Unit 12

General Fund Expenditures by Department (continued)

(Excludes Grants & Any Associated Budgets)
 Through the First Quarter of Fiscal Year Ending 9/30/2021

	2021				2020				Variance - Actual	
	Fiscal Year Expenditures				Fiscal Year Expenditures				Positive (Negative) FY21 to FY20	% of Change
	Annual Budget	Actual	Budget To Actual	Compare to 25% of Budget	Annual Budget	Actual	Budget To Actual	Compare to 25% of Budget		
Operating Expenditures:										
Board of Co. Comm.	\$ 2,787,352	\$ 346,419	\$ (2,440,933)	12%	\$ 1,151,359	\$ 245,657	\$ (905,702)	21%	\$ (100,762)	(41%) (a)
County Administration	584,557	100,538	(484,019)	17%	571,806	97,219	(474,587)	17%	(3,319)	(3%)
Office of Public Information	316,358	56,558	(259,800)	18%	293,702	51,668	(242,034)	18%	(4,890)	(9%)
Office of Mgmt & Budget	607,227	115,084	(492,143)	19%	511,555	67,191	(444,364)	13%	(47,893)	(71%)
County Attorney's Office	1,048,264	190,104	(858,160)	18%	1,059,787	198,200	(861,587)	19%	8,096	4%
Sensitive Lands	252,415	25,340	(227,075)	10%	192,385	38,327	(154,058)	20%	12,987	34%
Human Resources	365,044	51,681	(313,363)	14%	322,373	49,836	(272,537)	15%	(1,845)	(4%)
Technology Services	-	-	-	0%	-	(159)	(159)	100%	(159)	100%
Insurance Costs	1,300,000	943,559	(356,441)	73%	1,300,000	853,640	(446,360)	66%	(89,919)	(11%) (b)
Purchasing & Contracts	473,872	105,465	(368,407)	22%	507,364	102,024	(405,340)	20%	(3,441)	(3%)
Animal Services	1,109,547	190,943	(918,604)	17%	1,010,917	210,467	(800,450)	21%	19,524	9%
Aquatic Services	396,103	32,331	(363,772)	8%	102,695	22,115	(80,580)	22%	(10,216)	(46%)
Code Enforcement	808,144	144,178	(663,966)	18%	639,976	123,920	(516,056)	19%	(20,258)	(16%)
Economic Incentive	250,200	-	(250,200)	0%	380,200	-	(380,200)	0%	-	0%
Facilities Maintenance	4,987,938	628,908	(4,359,030)	13%	4,168,593	534,302	(3,634,291)	13%	(94,606)	(18%) (c)
Chinsegut Hill Facilities	245,804	47,587	(198,217)	19%	218,769	48,424	(170,345)	22%	837	2%
Airport/Ind Park Transfer	72,380	-	(72,380)	0%	70,090	-	(70,090)	0%	-	0%
Planning	873,110	315,054	(558,056)	36%	682,535	183,789	(498,746)	27%	(131,265)	(71%) (d)
Business Development	293,080	48,170	(244,910)	16%	170,207	51,687	(118,520)	30%	3,517	7%
Veteran's Services	178,475	34,155	(144,320)	19%	173,911	33,316	(140,595)	19%	(839)	(3%)
Jail Contract	350,200	64,219	(285,981)	18%	350,200	25,402	(324,798)	7%	(38,817)	(153%)
Dept of Juvenile Justice	420,503	101,580	(318,923)	24%	481,492	112,159	(369,333)	23%	10,579	9%
Medical Examiner	497,468	121,913	(375,555)	25%	482,978	119,603	(363,375)	25%	(2,310)	(2%)
Guardian Ad Litem	4,631	659	(3,972)	14%	4,630	723	(3,907)	16%	64	9%
Public Defender-Article V	2,839	288	(2,551)	10%	2,405	290	(2,115)	12%	2	1%

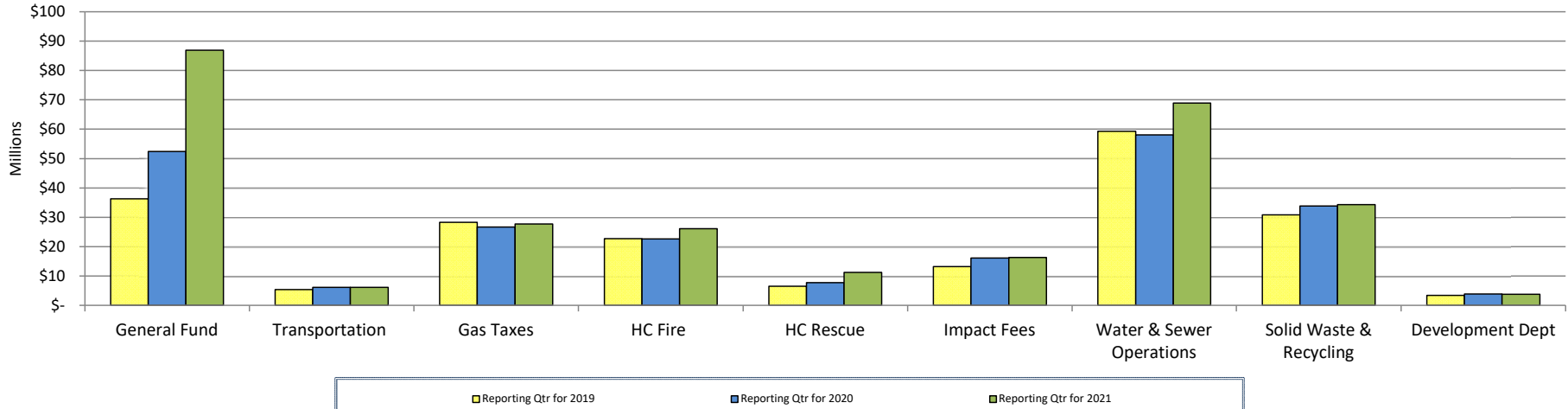
General Fund Expenditures by Department (continued)

(Excludes Grants & Any Associated Budgets)
Through the First Quarter of Fiscal Year Ending 9/30/2021

	2021				2020				Variance - Actual	
	Fiscal Year Expenditures				Fiscal Year Expenditures				Positive (Negative) FY21 to FY20	% of Change
	Annual Budget	Actual	Budget To Actual	Compare to 25% of Budget	Annual Budget	Actual	Budget To Actual	Compare to 25% of Budget		
State Attorney-Article V	\$ 10,474	\$ 2,763	\$ (7,711)	26%	\$ 10,935	\$ 2,481	(8,454)	23%	\$ (282)	(11%)
State Courts-Article V	22,041	3,695	(18,346)	17%	21,240	4,433	(16,807)	21%	738	17%
Emergency Management	468,263	59,130	(409,133)	13%	450,324	68,519	(381,805)	15%	9,389	14%
Aquatic Plant Management	3,852	-	(3,852)	0%	-	-	-	0%	-	0%
Indigent Care	3,190,998	1,037,938	(2,153,060)	33%	3,127,625	994,207	(2,133,418)	32%	(43,731)	(4%)
Contrib-Comp Planning	62,661	62,275	(386)	99%	60,835	61,393	558	101%	(882)	(1%)
Contrib-Cons & Resource	15,000	14,293	(707)	95%	15,000	14,293	(707)	95%	-	0%
Contrib-Mental Health	525,000	131,250	(393,750)	25%	525,000	43,750	(481,250)	8%	(87,500)	(200%) (e)
Contrib-Other Human Services	36,000	1,800	(34,200)	5%	36,000	5,700	(30,300)	16%	3,900	68%
Welfare Services	33,005	7,150	(25,855)	22%	33,000	5,850	(27,150)	18%	(1,300)	(22%)
Social Services	268,424	48,777	(219,647)	18%	260,437	46,754	(213,683)	18%	(2,023)	(4%)
Parks and Recreation	3,881,049	595,658	(3,285,391)	15%	3,360,530	567,567	(2,792,963)	17%	(28,091)	(5%)
Library Services	2,529,332	730,003	(1,799,329)	29%	2,511,721	777,175	(1,734,546)	31%	47,172	6%
Cooperative Extension	356,951	3,474	(353,477)	1%	307,584	4,489	(303,095)	1%	1,015	23%
Little Rock Cannery	22,477	3,113	(19,364)	14%	7,513	2,494	(5,019)	33%	(619)	(25%)
Zoning	395,345	57,094	(338,251)	14%	467,015	70,056	(396,959)	15%	12,962	19%
Constitutional Officers	71,869,801	29,381,355	(42,488,446)	41%	68,109,770	26,243,921	(41,865,849)	39%	(3,137,434)	(12%) (f)
Total Operating Expenditures	\$ 101,916,184	\$ 35,804,501	\$ (66,111,683)	35%	\$ 94,154,458	\$ 32,082,882	\$ (62,071,576)	34%	\$ (3,721,619)	(12%)
Other Uses:										
Debt Service/Transfers	4,782,490	1,185,316	(3,597,174)		5,234,722	1,295,447	(3,939,275)		110,131	
Reserve for Contingencies	24,063,445	0	(24,063,445)		15,633,587	0	(15,633,587)		-	
Total Other Uses	\$ 28,845,935	\$ 1,185,316	\$ (27,660,619)		\$ 20,868,309	\$ 1,295,447	\$ (19,572,862)		\$ 110,131	
Total Operating Expenditures and Other Uses	\$ 130,762,119	\$ 36,989,817	\$ (93,772,302)		\$ 115,022,767	\$ 33,378,329	\$ (81,644,438)		\$ (3,611,488)	

- (a) The variance is due to additional professional and contractual fees paid compared to last year as well as the timing of payment for the annual audit contract.
- (b) The difference in insurance in the first quarter 2021 is the result of annual premium rate increases as well as insuring additional items.
- (c) Increase due to the timing of building repairs and the purchase of minor equipment in 2021.
- (d) Additional costs were incurred in fiscal year 2021 for the Mass Transit System, including repairs and maintenance in addition to gas and lubricants. These costs will mostly be reimbursed through grant funds.
- (e) The difference compared to the same period in fiscal year 2020 is due to timing of payments to a mental health provider.
- (f) Distribution of funds to Constitutional Officers in accordance with fiscal year 2021 budget and Florida Statutes.

Pooled Cash and Investments of Select Funds
 Three Year Comparison
 Balance at the End of First Quarter of Fiscal Year



Revenues & Expenditures of Select Funds - Current Fiscal Year

Reported with modified accrual accounting; excludes grants
 Balance at the End of First Quarter of Fiscal Year

	<u>Fiscal Year 2021 REVENUES</u>	<u>Fiscal Year 2021 EXPENDITURES</u>	<u>Net</u>
SELECT FUNDS			
General Fund	\$ 70,178,393	\$ 36,989,817	\$ 33,188,576
Transportation Trust	5,710,705	2,194,982	3,515,723
Gas Taxes	1,931,349	3,555,195	(1,623,846)
HC Fire Rescue - Fire	21,233,462	6,133,785	15,099,677
HC Fire Rescue - Rescue	8,989,829	3,088,489	5,901,340
Impact Fees	708,938	40,874	668,064
Water & Sewer Operations	11,006,225	9,349,748	1,656,477
Solid Waste & Recycling	5,138,664	2,154,306	2,984,358
Development Department	789,085	1,053,073	(263,988)