



HISTORIC COURTHOUSE
HERNANDO COUNTY

Hernando County Board of County Commissioners

Quarterly Financial Report

Through the Second Quarter of Fiscal Year Ending 9/30/19
March 31, 2019

Prepared on Cash
Basis as of 4/1/2019

General Fund Revenue											
(Excludes Grants & Any Associated Budgets)											
Through the Second Quarter of Fiscal Year Ending 9/30/19											
2019					2018					Variance - Actual	
Fiscal Year Revenue					Fiscal Year Revenue						
Annual Budget ¹	Actual	Compare to		Annual Budget ¹	Actual	Compare to		Positive (Negative)	% of		
		Budget To Actual	50% of Budget			Budget To Actual	50% of Budget				
Operating Revenue:											
Taxes	\$ 58,838,075	\$ 50,443,175	\$ (8,394,900)	86%	\$ 56,266,208	\$ 48,206,500	\$ (8,059,708)	86%	\$ 2,236,675	5%	
Permits, Licenses, Fees	438,500	244,734	(193,766)	56%	437,900	205,345	(232,555)	47%	39,389	19%	
Intergovernmental Revenue	15,226,105	6,924,263	(8,301,842)	45%	15,186,621	6,658,852	(8,527,769)	44%	265,411	4%	
Charges for Services	7,266,102	3,284,990	(3,981,112)	45%	7,499,604	6,278,064	(1,221,540)	84%	(2,993,074)	(48%)	
Court-Related	83,068	58,478	(24,590)	70%	85,918	48,395	(37,523)	56%	10,083	21%	
Investment Earnings	152,525	121,357	(31,168)	80%	197,525	(44,982)	(242,507)	-23%	166,339	0%	
Miscellaneous **	1,067,619	617,957	(449,662)	58%	1,210,509	648,686	(561,823)	54%	(30,729)	(5%)	
Total Operating Revenue	\$ 83,071,994	\$ 61,694,954	\$ (21,377,040)	74%	\$ 80,884,285	\$ 62,000,860	\$ (18,883,425)	77%	\$ (305,906)	(0%)	
Other Sources:											
Transfers from Other Funds	352,402	110,537	(241,865)	0%	1,107,517	1,231,056	123,539	0%	(1,120,519)	0%	
Excess Fees-Const. Officers	1,010,000	0	(1,010,000)	0%	1,900,000	0	(1,900,000)	0%	0	0%	
Encumbrances	177,654	0	(177,654)	0%	394,158	0	(394,158)	0%	0	0%	
Balance Brought Forward	20,722,833	0	(20,722,833)	0%	20,810,592	0	(20,810,592)	0%	0	0%	
Total Other Sources	\$ 22,262,889	\$ 110,537	\$ (22,152,352)	0%	\$ 24,212,267	\$ 1,231,056	\$ (22,981,211)	5%	\$ (1,120,519)	0%	
Total Operating Revenue and Other Sources	\$ 105,334,883	\$ 61,805,491	\$ (43,529,392)	59%	\$ 105,096,552	\$ 63,231,916	\$ (41,864,636)	60%	\$ (1,426,425)	(2%)	

Interfunds still being processed at time of publishing
Negative Interest Earnings reflect unrealized book only entries

General Fund Expenditures by Department											
(Excludes Grants & Any Associated Budgets)											
Through the Second Quarter of Fiscal Year Ending 9/30/19											
2019					2018					Variance - Actual	
Fiscal Year Expenditures					Fiscal Year Expenditures						
Annual Budget	Actual	Compare to		Annual Budget	Actual	Compare to		Positive (Negative)	% of		
		Budget To Actual	50% of Budget			Budget To Actual	50% of Budget				
Operating Expenditures:											
Board of Co. Comm.	\$ 1,173,263	\$ 545,587	\$ (627,676)	47%	\$ 1,434,979	\$ 772,231	\$ (662,748)	54%	\$ 226,644	29%	
County Administration	629,886	331,549	(298,337)	53%	556,620	239,320	(317,300)	43%	(92,229)	(39%)	
Office of Public Information	381,094	162,645	(218,449)	43%	397,084	148,733	(248,351)	37%	(13,912)	(9%)	
Office of Mgmt & Budget	539,047	179,009	(360,038)	33%	539,300	218,781	(320,519)	41%	39,772	18%	
County Attorney's Office	1,022,512	425,969	(596,543)	42%	1,120,193	416,988	(703,205)	37%	(8,981)	(2%)	
Sensitive Lands	192,207	32,284	(159,923)	17%					(32,284)	100%	
Human Resources	422,853	145,902	(276,951)	35%	328,764	160,983	(167,781)	49%	15,081	9%	
Technology Services	3,196,879	1,554,346	(1,642,533)	49%	2,896,418	1,246,641	(1,649,777)	43%	(307,705)	(25%)	
Insurance Costs	1,500,000	734,006	(765,994)	49%	1,205,000	1,134,231	(70,769)	94%	400,225	35%	
Purchasing & Contracts	568,884	248,347	(320,537)	44%	549,743	225,166	(324,577)	41%	(23,181)	(10%)	
Animal Services	1,031,831	416,983	(614,848)	40%	969,973	426,668	(543,305)	44%	9,685	2%	
Aquatic Services	216,517	79,044	(137,473)	37%	297,002	98,050	(198,952)	33%	19,006	19%	
DPW-MLK Compound	74,670	0	(74,670)	0%	159,670	0	(159,670)	0%	0	100%	
Code Enforcement	688,082	306,727	(381,355)	45%	699,432	289,135	(410,297)	41%	(17,592)	(6%)	
Unsafe Buildings	0	191	191	100%	258,060	67,048	(191,012)	26%	66,857	100%	
Facilities Maintenance	4,106,888	1,364,249	(2,742,639)	33%	3,268,834	1,162,229	(2,106,605)	36%	(202,020)	(17%)	
Chinsegut Hill Facilities	181,496	5,181	(176,315)	3%	98,500	7,532	(90,968)	8%	2,351	0%	
Space Needs	23,639	17,006	(6,633)	72%	0	0	0	0%	(17,006)	0%	
Airport/Ind Park Transfer	79,450	0	(79,450)	0%	79,400	70,090	(9,310)	88%	70,090	0%	
Planning	743,473	377,257	(366,216)	51%	724,882	384,491	(340,391)	53%	7,234	2%	
Business Development	293,360	160,455	(132,905)	55%	282,540	103,342	(179,198)	37%	(57,113)	(55%)	
Veteran's Services	163,515	70,831	(92,684)	43%	156,920	66,618	(90,302)	42%	(4,213)	(6%)	
Jail Contract	350,000	105,641	(244,359)	30%	350,000	114,416	(235,584)	33%	8,775	8%	
Dept of Juvenile Justice	320,000	179,032	(140,968)	56%	350,000	130,052	(219,948)	37%	(48,980)	(38%)	
Medical Examiner	468,911	234,455	(234,456)	50%	444,124	229,780	(214,344)	52%	(4,675)	(2%)	
Guardian Ad Litem	4,570	1,576	(2,994)	34%	4,588	939	(3,649)	20%	(637)	(68%)	
Public Defender-Article V	5,905	783	(5,122)	13%	2,110	739	(1,371)	35%	(44)	(6%)	
State Attorney-Article V	10,536	4,704	(5,832)	45%	9,630	3,967	(5,663)	41%	(737)	(19%)	
State Courts-Article V	23,650	7,103	(16,547)	30%	17,250	5,572	(11,678)	32%	(1,531)	(27%)	
Emergency Management	447,163	177,852	(269,311)	40%	405,277	166,254	(239,023)	41%	(11,598)	0%	

General Fund Expenditures by Department, *continued*

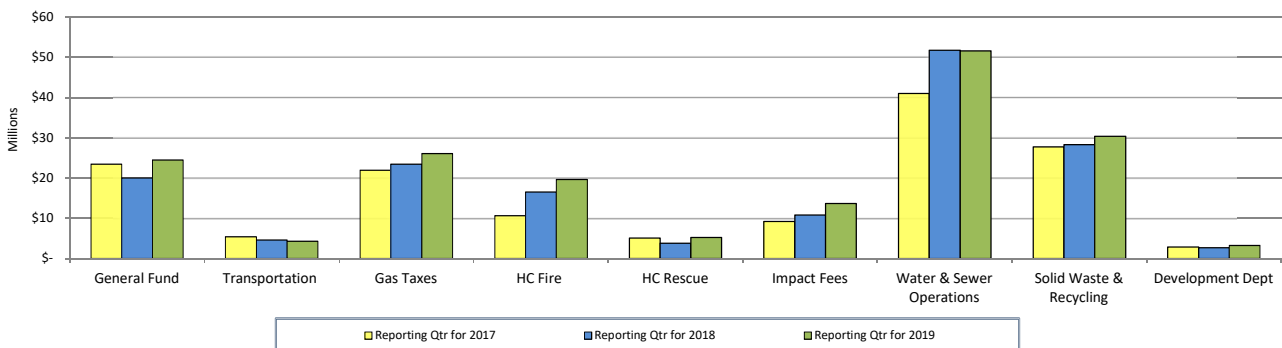
(Excludes Grants & Any Associated Budgets)

Through the Second Quarter of Fiscal Year Ending 9/30/19

	2019				2018				Variance - Actual	
	Fiscal Year Expenditures				Fiscal Year Expenditures				Positive (Negative) FY19 to FY18	% of Change
	Annual Budget	Actual	Budget To Actual	Compare to 50% of Budget	Annual Budget	Actual	Budget To Actual	Compare to 50% of Budget		
Aquatic Plant Management	\$ 5,500	\$ 100	(5,400)	2%	\$ 5,500	\$ 0	(5,500)	0%	\$ (100)	0%
Indigent Care	2,945,221	1,381,720	(1,563,501)	47%	2,838,198	1,283,776	(1,554,422)	45%	(97,944)	(8%)
Contrib-Comp Planning	60,202	60,202	0	100%	57,986	59,441	1,455	103%	(761)	(1%)
Contrib-Cons & Resource	14,725	14,292	(433)	97%	14,500	14,293	(207)	99%	1	0%
Contrib-Mental Health	525,000	218,861	(306,139)	42%	525,000	0	(525,000)	0%	(218,861)	100%
Contrib-Other Human Services	50,000	10,200	(39,800)	20%	40,000	12,000	(28,000)	30%	1,800	15%
Welfare Services	33,250	9,750	(23,500)	29%	23,500	12,718	(10,782)	54%	2,968	23%
Social Services	306,930	126,872	(180,058)	41%	361,987	121,517	(240,470)	34%	(5,355)	(4%)
Parks and Recreation	2,940,970	1,132,178	(1,808,792)	38%	3,143,087	1,202,063	(1,941,024)	38%	69,885	6%
Library Services	2,434,882	1,250,828	(1,184,054)	51%	2,484,112	1,062,288	(1,421,824)	43%	(188,540)	(18%)
Cooperative Extension	325,985	77,827	(248,158)	24%	356,876	82,940	(273,936)	23%	5,113	6%
Little Rock Cannery	56,016	7,254	(48,762)	13%	74,838	22,192	(52,646)	30%	14,938	67%
Zoning	442,613	199,764	(242,849)	45%	417,950	186,699	(231,251)	45%	(13,065)	(7%)
Constitutional Officers	58,506,505	36,657,665	(21,848,840)	63%	56,510,792	35,260,851	(21,249,941)	62%	(1,396,814)	(4%)
Total Operating Expenditures	87,508,080	49,016,227	(38,491,853)	56%	84,460,618	47,210,771	(37,249,847)		(1,805,456)	
Other Sources:										
Debt Service/Transfers	5,934,958	4,801,497	(1,133,461)	81%	5,121,127	4,411,649	(709,478)	86%	(389,848)	(9%)
Reserve for Contingencies	6,070,126	0	(6,070,126)	0%	6,241,771	0	(6,241,771)	0%	0	0%
Cash to be Brought Forward	5,827,048	0	(5,827,048)	0%	9,196,926	0	(9,196,926)	0%	0	0%
Total Other Sources	17,832,132	4,801,497	(13,030,635)		20,559,824	4,411,649	(16,148,175)		(389,848)	
Total Operating Expenditures and Other Sources	\$ 105,340,212	\$ 53,817,724	\$ (51,522,488)	51%	\$ 105,020,442	\$ 51,622,420	\$ (53,398,022)	49%	\$ (2,195,304)	(4%)

1 Variance between Budgeted Revenue and Budgeted Expenditures is due to adjustments between grant and non-grant related accounts.

Pooled Cash and Investments in Select Funds



Revenues & Expenditures of Select Funds - Current Fiscal Year

Reported with modified accrual accounting; excludes grants
Through the Second Quarter of Fiscal Year Ending 9/30/19

	Fiscal Year 2019 REVENUES	Fiscal Year 2019 EXPENDITURES	Net
SELECT FUNDS			
General Fund	\$ 61,805,491	\$ 53,817,724	7,987,767
Transportation Trust	5,420,523	3,393,285	2,027,238
Gas Taxes	6,038,431	5,718,900	319,531
HC Fire Rescue - Fire	22,770,378	10,355,377	12,415,001
HC Fire Rescue - Rescue	10,202,655	6,134,103	4,068,552
Impact Fees	1,554,197	359,603	1,194,594
Water & Sewer Operations	20,087,524	14,499,320	5,588,204
Solid Waste & Recycling	5,860,261	3,119,813	2,740,448
Development Department	1,739,462	1,413,289	326,173