



HISTORIC COURTHOUSE
HERNANDO COUNTY

Hernando County Board of County Commissioners

Quarterly Financial Report

Through the First Quarter of Fiscal Year Ending 9/30/19

December 31, 2018

Prepared on Cash
Basis as of 1/28/19

General Fund Revenue											
(Excludes Grants & Any Associated Budgets)											
Through the First Quarter of Fiscal Year Ending 9/30/19											
2019					2018					Pos (Neg) Variance	
Fiscal Year Revenue					Fiscal Year Revenue					Actual to Actual	
	Annual Budget ¹	Actual	Compare to		Annual Budget ¹	Actual	Compare to		FY17 to FY18	% of Change	
			Budget To Actual	25% of Budget			Budget To Actual	25% of Budget			
Operating Revenue:											
Taxes	\$ 58,838,075	\$ 45,154,011	\$ (13,684,064)	77%	\$ 56,266,208	\$ 42,714,526	\$ (13,551,682)	76%	\$ 2,439,485	6%	
Permits, Licenses, Fees	438,500	133,199	(305,301)	30%	437,900	104,359	(333,541)	24%	28,840	28%	
Intergovernmental Revenue	15,226,105	2,897,793	(12,328,312)	19%	15,186,621	2,761,792	(12,424,829)	18%	136,001	5%	
Charges for Services	7,214,764	310,654	(6,904,110)	4%	7,499,604	4,899,583	(2,600,021)	65%	(4,588,930)	(94%)	
Court-Related	83,068	25,761	(57,307)	31%	85,918	23,627	(62,291)	27%	2,134	9%	
Investment Earnings	152,525	119,946	(32,579)	0%	197,525	(33,223)	(230,748)	0%	153,169	0%	
Miscellaneous **	1,067,619	116,524	(951,095)	11%	1,162,009	114,040	(1,047,969)	10%	2,484	2%	
Total Operating Revenue	\$ 83,020,656	\$ 48,757,887	\$ (34,262,769)	59%	\$ 80,835,785	\$ 50,584,704	\$ (30,251,081)	63%	\$ (1,826,817)	(4%)	
Other Sources:											
Transfers from Other Funds	49,902	42,827	(7,075)		1,107,517	1,156,158	48,641		(1,113,331)		
Excess Fees-Const. Officers	1,312,500	0	(1,312,500)		1,900,000	0	(1,900,000)		0		
Budgeted Encumbrances	177,654	0	(177,654)		394,158	0	(394,158)		0		
Budgeted Cash Brought Fwd	20,722,833	0	(20,722,833)		20,810,592	0	(20,810,592)		0		
Total Other Sources	\$ 22,262,889	\$ 42,827	\$ (22,220,062)		\$ 24,212,267	\$ 1,156,158	\$ (23,056,109)		\$ (1,113,331)		
Total Operating Revenue and Other Sources	\$ 105,283,545	\$ 48,800,714	\$ (56,482,831)		\$ 105,048,052	\$ 51,740,862	\$ (53,307,190)				

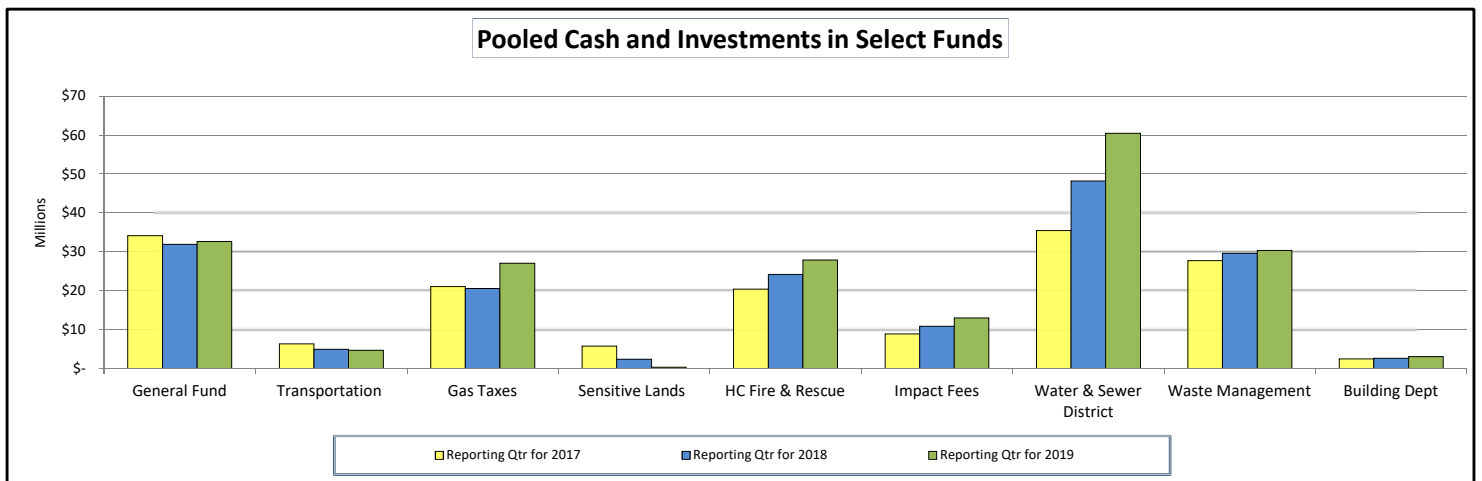
Interfunds still being processed at time of publishing
Negative Interest Earnings reflect unrealized book only entries

General Fund Expenditures by Department											
(Excludes Grants & Any Associated Budgets)											
Through the First Quarter of Fiscal Year Ending 9/30/19											
2019					2018					Pos (Neg) Variance	
Fiscal Year Expenditures					Fiscal Year Expenditures					Actual to Actual	
	Annual Budget	Actual	Compare to		Annual Budget	Actual	Compare to		FY17 to FY18	% of Change	
			Budget To Actual	25% of Budget			Budget To Actual	25% of Budget			
General Fund:											
Board of Co. Comm.	\$ 1,173,263	329,392	\$ (843,871)	28%	\$ 1,484,979	\$ 266,875	\$ (1,218,104)	18%	\$ (62,518)	(23%)	
County Administration	629,886	112,660	(517,226)	18%	556,620	111,801	(444,819)	20%	(859)	(1%)	
Office of Public Information	381,094	76,694	(304,400)	20%	397,084	69,781	(327,303)	18%	(6,912)	(10%)	
Office of Mgmt & Budget	539,047	81,791	(457,256)	15%	550,155	85,375	(464,779)	16%	3,584	4%	
County Attorney's Office	1,022,512	195,313	(827,199)	19%	1,120,193	194,954	(925,239)	17%	(359)	(0%)	
Sensitive Lands	186,878	13,508	(173,370)	7%	0	0	0	0%	(13,508)	0%	
Human Resources	422,853	65,514	(357,339)	15%	328,764	54,010	(274,754)	16%	(11,504)	(21%)	
Technology Services	3,196,879	717,027	(2,479,852)	22%	2,896,418	491,882	(2,404,536)	17%	(225,145)	(46%)	
Insurance Costs	1,500,000	734,006	(765,994)	49%	1,205,000	771,378	(433,622)	64%	37,372	5%	
Purchasing & Contracts	568,884	109,899	(458,985)	19%	538,888	105,355	(433,533)	20%	(4,544)	(4%)	
Animal Services	1,031,831	187,500	(844,331)	18%	969,973	207,996	(761,977)	21%	20,497	10%	
Aquatic Services	216,517	39,197	(177,320)	18%	297,002	37,557	(259,445)	13%	(1,640)	(4%)	
DPW-MLK Compound	74,670	0	(74,670)	0%	159,670	0	(159,670)	0%	0	0%	
Code Enforcement	688,082	140,044	(548,038)	20%	699,432	136,880	(562,552)	20%	(3,164)	(2%)	
Unsafe Buildings	0	423	423	0%	258,060	12,271	(245,789)	5%	11,848	97%	
Facilities Maintenance	3,606,888	577,181	(3,029,707)	16%	3,268,834	458,556	(2,810,278)	14%	(118,626)	(26%)	
Chinsegut Hill Facilities	181,496	789	(180,707)	0%	0	0	0	0%	(789)	0%	
Space Needs	23,639	0	(23,639)	0%	0	0	0	0%	0	0%	
Airport/Ind Park Transfer	79,450	0	(79,450)	0%	79,400	70,090	(9,310)	88%	70,090	100%	
Planning	743,473	230,862	(512,611)	31%	724,882	225,031	(499,851)	31%	(5,832)	(3%)	
Business Development	293,360	48,247	(245,113)	16%	282,540	44,909	(237,631)	16%	(3,338)	(7%)	
Veteran's Services	163,515	32,973	(130,542)	20%	156,920	30,633	(126,287)	20%	(2,340)	(8%)	
Jail Contract	350,000	45,164	(304,836)	13%	350,000	38,702	(311,298)	11%	(6,461)	(17%)	
Dept of Juvenile Justice	320,000	89,516	(230,484)	28%	350,000	52,021	(297,979)	15%	(37,495)	(72%)	
Medical Examiner	468,911	117,228	(351,683)	25%	444,124	114,890	(329,234)	26%	(2,338)	(2%)	
Guardian Ad Litem	4,570	565	(4,005)	12%	4,588	60	(4,528)	1%	(505)	(838%)	
Public Defender-Article V	5,905	369	(5,536)	6%	2,110	307	(1,803)	15%	(62)	(20%)	
State Attorney-Article V	10,536	1,702	(8,834)	16%	9,630	1,409	(8,221)	15%	(293)	(21%)	
State Courts-Article V	23,650	3,406	(20,244)	14%	17,250	2,219	(15,031)	13%	(1,187)	(54%)	
Emergency Management	447,163	88,201	(358,962)	20%	405,277	79,476	(325,801)	20%	(8,725)	(11%)	

General Fund Expenditures by Department, *continued* (Excludes Grants & Any Associated Budgets) Through the First Quarter of Fiscal Year Ending 9/30/19

	2019 Fiscal Year Expenditures				2018 Fiscal Year Expenditures				Pos (Neg) Variance Actual to Actual	
	Annual Budget	Actual	Budget To Actual	Compare to 25% of Budget	Annual Budget	Actual	Budget To Actual	Compare to 25% of Budget	FY17 to FY18	% of Change
Aquatic Plant Management	\$ 5,500	\$ 100	\$ (5,400)	2%	\$ 5,500	\$ 0	\$ (5,500)	0%	\$ (100)	0%
Indigent Care	2,945,221	695,836	(2,249,385)	24%	2,763,198	632,979	(2,130,219)	23%	(62,857)	(10%)
Contrib-Comp Planning	60,202	60,202	0	100%	57,986	59,441	1,455	103%	(761)	(1%)
Contrib-Cons & Resource	14,725	14,293	(432)	97%	14,500	0	(14,500)	0%	(14,293)	0%
Contrib-Mental Health	525,000	131,250	(393,750)	25%	600,000	0	(600,000)	0%	(131,250)	0%
Contrib-Other Human Services	50,000	3,000	(47,000)	6%	40,000	2,400	(37,600)	6%	(600)	(25%)
Welfare Services	33,250	1,950	(31,300)	6%	23,500	8,450	(15,050)	36%	6,500	77%
Social Services	306,930	56,453	(250,477)	18%	361,987	54,564	(307,423)	15%	(1,889)	(3%)
Parks and Recreation	2,940,970	527,654	(2,413,316)	18%	3,143,087	482,465	(2,660,622)	15%	(45,189)	(9%)
Library Services	2,434,882	532,796	(1,902,086)	22%	2,484,112	522,811	(1,961,301)	21%	(9,985)	(2%)
Cooperative Extension	325,985	1,747	(324,238)	1%	356,876	11,191	(345,685)	3%	9,444	84%
Little Rock Cannery	56,016	2,520	(53,496)	4%	74,838	10,162	(64,676)	14%	7,642	75%
Zoning	442,613	84,994	(357,619)	19%	417,950	95,105	(322,845)	23%	10,111	11%
Constitutional Officers	58,397,507	23,311,360	(35,086,147)	40%	56,025,137	22,156,641	(33,868,496)	40%	(1,154,719)	(5%)
Debt Service/Transfers	5,934,958	33,082	(5,901,876)	1%	5,121,127	1,688,553	(3,432,574)	33%	1,655,470	98%
Total Operating Expenditures	\$ 92,828,711	\$ 29,496,410	\$ (63,332,301)	32%	\$ 89,047,590	\$ 29,389,181	\$ (59,658,409)	33%	(107,229)	(0%)
Other Uses:										
Budget Reserve for Contingencies	6,503,706	0	(6,503,706)		6,727,426	0	(6,727,426)		0	
Budgeted Cash Brought Fwd	5,951,128	0	(5,951,128)		9,196,926	0	(9,196,926)		0	
Total Other Uses	\$ 12,454,834	\$ 0	\$ (12,454,834)		\$ 15,924,352	\$ 0	\$ (15,924,352)		\$ 0	
Total General Fund Expenditures	\$ 105,283,545	\$ 29,496,410	\$ (75,787,135)		\$ 104,971,942	\$ 29,389,181	\$ (75,582,761)		\$ (107,229)	

1 Variance between Budgeted Revenue and Budgeted Expenditures is due to adjustments between grant and non-grant related accounts.



Actual Revenues & Expenditures of Select Funds - Current Fiscal Year

Reported in Accordance with Government Accounting Requirements; excludes grants
Through the First Quarter of Fiscal Year Ending 9/30/19

	Fiscal Year 2019 REVENUES	Fiscal Year 2019 EXPENDITURES	Net
General Fund	\$ 48,800,714	\$ 29,496,410	19,304,304
Transportation Trust	4,715,330	1,411,110	3,304,220
Gas Taxes	2,947,353	1,679,546	1,267,807
Sensitive Lands Fund	0	3,447	(3,447)
HC Fire Rescue - Fire	19,968,359	4,531,461	15,436,898
HC Fire Rescue - Rescue	7,650,318	2,481,463	5,168,854
Impact Fees	801,944	58,297	743,647
Water & Sewer Operations	10,265,419	6,976,578	3,288,841
Solid Waste & Recycling	4,549,707	1,484,556	3,065,151
Development Department	781,511	529,383	252,128