



HISTORIC COURTHOUSE
HERNANDO COUNTY

Hernando County Board of County Commissioners

Quarterly Financial Report

Through the Fourth Quarter of Fiscal Year Ending 9/30/18

September 30, 2018

Prepared on Cash
Basis as of 10/30/18

General Fund Revenue										
(Excludes Grants & Any Associated Budgets)										
Through the Fourth Quarter of Fiscal Year Ending 9/30/18										
2018					2017				Pos (Neg) Variance	
Fiscal Year Revenue					Fiscal Year Revenue				Actual to Actual	
	Annual Budget ¹	Actual	Budget To Actual	Compare to 100% of Budget	Annual Budget ¹	Actual	Budget To Actual	Compare to 100% of Budget	FY17 to FY18	% of Change
Taxes	\$ 56,266,208	\$ 55,176,696	\$ (1,089,512)	98%	\$ 52,801,058	\$ 52,991,102	\$ 190,044	100%	\$ 2,185,594	4%
Permits, Licenses, Fees	437,900	462,182	24,282	106%	410,788	437,911	27,123	107%	24,271	6%
Intergovernmental Revenue	15,186,621	14,398,700	(787,921)	95%	14,330,654	14,408,836	78,182	101%	(10,135)	(0)%
Charges for Services	7,499,604	8,732,086	1,232,482	116%	7,126,773	7,620,181	493,408	107%	1,111,905	15%
Court-Related	85,918	110,177	24,259	128%	75,060	106,757	31,697	142%	3,420	3%
Investment Earnings	197,525	196,196	(1,329)	99%	202,500	150,373	(52,127)	0%	45,823	0%
Miscellaneous **	1,216,109	1,184,978	(31,131)	97%	1,015,785	1,178,648	162,863	116%	6,330	1%
Total Operating Revenue	\$ 80,889,885	\$ 80,261,016	\$ (628,869)	99%	\$ 75,962,618	\$ 76,893,808	\$ 931,190	101%	\$ 3,367,208	4%
Other Sources:										
Transfers from Other Funds	9,022,095	9,219,300	197,205		0	410,160	410,160		8,809,140	
Proceeds from Line of Credit	799,459	142,399	(657,060)		0	0	0		142,399	
Excess Fees-Const. Officers	1,900,000	240,165	(1,659,835)		2,192,700	2,266,695	73,995		(2,026,530)	
Budgeted Encumbrances	394,158	0	(394,158)		242,799	0	(242,799)		0	
Budgeted Cash Brought Fwd	15,918,041	0	(15,918,041)		22,431,488	0	(22,431,488)		0	
Total Other Sources	\$ 28,033,753	\$ 9,601,864	\$ (18,431,889)		\$ 24,866,987	\$ 2,676,854	\$ (21,190,133)		\$ 6,925,009	
Total Operating Revenue and Other Sources	\$ 108,923,638	\$ 89,862,879	\$ (19,060,759)		\$ 100,829,605	\$ 79,570,662	\$ (21,258,943)			

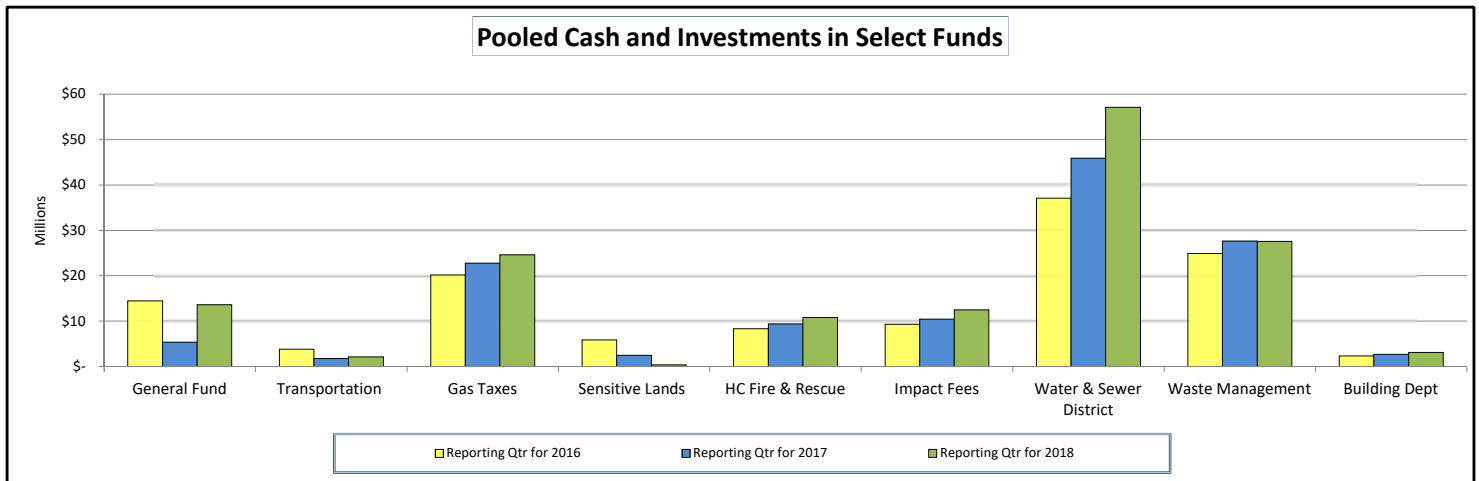
Interfunds still being processed at time of publishing
Negative Interest Earnings reflect unrealized book only entries

General Fund Expenditures by Department										
(Excludes Grants & Any Associated Budgets)										
Through the Fourth Quarter of Fiscal Year Ending 9/30/18										
2018					2017				Pos (Neg) Variance	
Fiscal Year Expenditures					Fiscal Year Expenditures				Actual to Actual	
	Annual Budget	Actual	Budget To Actual	Compare to 100% of Budget	Annual Budget	Actual	Budget To Actual	Compare to 100% of Budget	FY17 to FY18	% of Change
Board of Co. Comm.	\$ 1,434,979	\$ 1,405,836	\$ (29,143)	98%	\$ 1,370,212	\$ 1,355,442	\$ (14,770)	99%	\$ (50,394)	(4)%
County Administration	556,620	533,612	(23,008)	96%	336,078	337,898	1,820	101%	(195,714)	(58)%
Office of Public Information	397,084	375,388	(21,696)	95%	406,215	379,269	(26,946)	93%	3,881	1%
Office of Mgmt & Budget	539,300	513,036	(26,263)	95%	441,363	415,210	(26,153)	94%	(97,826)	(24)%
County Attorney's Office	1,120,193	941,391	(178,802)	84%	1,118,517	995,973	(122,544)	89%	54,583	5%
Sensitive Lands	0	1,248	1,248	0%	0	0	0	0%	(1,248)	0%
Human Resources	328,764	375,239	46,475	114%	426,861	335,690	(91,171)	79%	(39,550)	(12)%
Technology Services	2,896,418	2,564,642	(331,776)	89%	2,700,367	2,636,466	(63,901)	98%	71,824	3%
Insurance Costs	1,205,000	1,145,406	(59,594)	95%	1,220,000	997,289	(222,711)	82%	(148,117)	(15)%
Purchasing & Contracts	549,743	516,171	(33,572)	94%	445,896	445,882	(14)	100%	(70,289)	(16)%
Animal Services	969,973	942,219	(27,754)	97%	881,072	874,764	(6,308)	99%	(67,455)	(8)%
Aquatic Services	297,002	274,432	(22,570)	92%	211,790	195,286	(16,504)	92%	(79,145)	(41)%
DPW-MLK Compound	159,670	67	(159,603)	0%	100,000	87,647	(12,353)	88%	87,580	100%
Code Enforcement	699,432	672,058	(27,374)	96%	652,790	637,938	(14,852)	98%	(34,121)	(5)%
Unsafe Buildings	258,060	175,191	(82,869)	68%	102,265	45,432	(56,833)	0%	(129,758)	(286)%
Facilities Maintenance	3,268,834	2,973,209	(295,624)	91%	2,858,315	2,802,138	(56,177)	98%	(171,071)	(6)%
Chinsegut Hill Facilities	98,500	23,134	(75,366)	23%	0	0	0	0%	(23,134)	0%
Space Needs	335,000	60,251	(274,749)	18%	0	0	0	0%	(60,251)	0%
Airport/Ind Park Transfer	79,400	70,090	(9,310)	88%	70,090	70,090	0	100%	0	0%
Planning	724,882	752,672	27,790	104%	777,172	712,742	(64,430)	92%	(39,930)	(6)%
Business Development	282,540	256,162	(26,378)	91%	260,368	250,958	(9,410)	96%	(5,205)	(2)%
Veteran's Services	156,920	156,339	(581)	100%	162,626	152,407	(10,219)	94%	(3,932)	(3)%
Jail Contract	350,000	246,052	(103,948)	70%	437,229	285,593	(151,636)	65%	39,541	14%
Dept of Juvenile Justice	350,000	323,610	(26,390)	92%	317,046	315,815	(1,231)	100%	(7,794)	(2)%
Medical Examiner	444,124	459,559	15,435	103%	444,124	444,124	0	100%	(15,435)	(3)%
Guardian Ad Litem	4,588	3,315	(1,273)	72%	4,270	685	(3,585)	16%	(2,629)	(384)%
Public Defender-Article V	2,110	2,159	49	102%	2,425	1,750	(675)	72%	(409)	(23)%
State Attorney-Article V	9,630	8,909	(721)	93%	9,584	8,078	(1,506)	84%	(831)	(10)%
State Courts-Article V	17,250	14,956	(2,294)	87%	15,250	15,190	(60)	100%	234	2%
Emergency Management	405,277	423,739	18,462	105%	184,545	184,536	(9)	0%	(239,204)	(130)%

General Fund Expenditures by Department, *continued* (Excludes Grants & Any Associated Budgets) Through the Fourth Quarter of Fiscal Year Ending 9/30/18

	2018 Fiscal Year Expenditures				2017 Fiscal Year Expenditures				Pos (Neg) Variance Actual to Actual	
	Annual Budget	Actual	Compare to		Annual Budget	Actual	Compare to		FY17 to FY18	% of Change
			Budget To Actual	100% of Budget			Budget To Actual	100% of Budget		
Aquatic Plant Management	\$ 5,500	\$ 200	\$ (5,300)	4%	\$ 5,800	\$ 1,094	\$ (4,706)	19%	\$ 894	0%
Indigent Care	2,838,198	2,791,585	(46,613)	98%	2,678,034	2,517,547	(160,487)	94%	(274,038)	(11%)
Contrib-Comp Planning	57,986	59,441	1,455	103%	58,582	58,582	0	100%	(859)	(1%)
Contrib-Cons & Resource	14,500	14,293	(207)	99%	14,500	14,293	(207)	99%	0	0%
Contrib-Mental Health	525,000	525,000	0	100%	600,000	600,000	0	100%	75,000	13%
Contrib-Other Human Services	40,000	35,100	(4,900)	88%	55,000	27,000	(28,000)	49%	(8,100)	(30%)
Welfare Services	23,500	26,887	3,387	114%	24,700	24,700	0	100%	(2,187)	(9%)
Social Services	361,987	288,193	(73,794)	80%	264,701	255,848	(8,853)	97%	(32,345)	(13%)
Parks and Recreation	3,143,087	2,685,975	(457,112)	85%	2,632,113	2,464,904	(167,209)	94%	(221,071)	(9%)
Library Services	2,489,712	2,315,765	(173,947)	93%	2,297,198	2,155,189	(142,009)	94%	(160,576)	(7%)
Cooperative Extension	356,876	296,728	(60,148)	83%	301,824	280,670	(21,154)	93%	(16,058)	(6%)
Little Rock Cannery	74,838	43,060	(31,778)	58%	64,838	57,758	(7,080)	89%	14,699	25%
Zoning	417,950	424,315	6,365	102%	404,059	404,333	274	100%	(19,982)	(5%)
Constitutional Officers	56,800,131	56,607,960	(192,171)	100%	53,764,749	53,680,369	(84,380)	100%	(2,927,590)	(5%)
Debt Service/Transfers	5,160,992	5,137,556	(23,436)	100%	8,006,772	7,986,556	(20,216)	100%	2,849,000	36%
Total Operating Expenditures	\$ 90,251,549	\$ 87,462,147	\$ (2,789,402)	97%	\$ 87,129,340	\$ 85,513,133	\$ (1,616,207)	98%	(1,949,014)	(2%)
Other Uses:										
Budget Reserve for Contingencies	5,912,567	0	(5,912,567)		5,716,990	0	(5,716,990)		0	
Budgeted Cash Brought Fwd	11,883,953	0	(11,883,953)		7,983,275	0	(7,983,275)		0	
Total Other Uses	\$ 17,796,520	\$ 0	\$ (17,796,520)		\$ 13,700,265	\$ 0	\$ (13,700,265)		\$ 0	
Total General Fund Expenditures	\$ 108,048,069	\$ 87,462,147	\$ (20,585,922)		\$ 100,829,605	\$ 85,513,133	\$ (15,316,472)		\$ (1,949,014)	

1 Variance between Budgeted Revenue and Budgeted Expenditures is due to adjustments between grant and non-grant related accounts.



Actual Revenues & Expenditures of Select Funds - Current Fiscal Year

Reported in Accordance with Government Accounting Requirements; excludes grants
Through the Fourth Quarter of Fiscal Year Ending 9/30/18

	Fiscal Year 2018 REVENUES	Fiscal Year 2018 EXPENDITURES	Net
General Fund	\$ 89,862,879	\$ 87,462,147	2,400,733
Transportation Trust	6,281,129	7,553,195	(1,272,066)
Gas Taxes	13,246,783	12,309,673	937,110
Sensitive Lands Fund	6,255	2,079,779	(2,073,524)
HC Fire Rescue - Fire	24,925,113	21,983,766	2,941,348
HC Fire Rescue - Rescue	13,003,902	13,377,770	(373,869)
Impact Fees	3,161,000	1,240,149	1,920,851
Water & Sewer Operations	39,430,667	30,540,387	8,890,280
Solid Waste & Recycling	8,607,739	9,002,466	(394,727)
Development Department	3,644,685	3,126,959	517,726