



HISTORIC COURTHOUSE  
HERNANDO COUNTY

# Hernando County Board of County Commissioners

## Quarterly Financial Report

Through the Third Quarter of Fiscal Year Ending 9/30/18

June 30, 2018

Prepared on Cash  
Basis as of 7/19/18

General Fund Revenue											
(Excludes Grants & Any Associated Budgets)											
Through the Third Quarter of Fiscal Year Ending 9/30/18											
2018					2017					Pos (Neg) Variance	
Fiscal Year Revenue					Fiscal Year Revenue					Actual to Actual	
	Annual Budget <sup>1</sup>	Actual	Compare to		Annual Budget <sup>1</sup>	Actual	Compare to		FY17 to FY18	% of Change	
			Budget To Actual	50% of Budget			Budget To Actual	50% of Budget			
<b>Operating Revenue:</b>											
Taxes	\$ 56,266,208	\$ 54,807,399	\$ (1,458,809)	97%	\$ 52,801,058	\$ 52,369,650	\$ (431,408)	99%	\$ 2,437,749	5%	
Permits, Licenses, Fees	437,900	333,135	(104,765)	76%	410,788	351,323	(59,465)	86%	(18,189)	(5%)	
Intergovernmental Revenue	15,186,621	10,439,858	(4,746,763)	69%	14,330,654	9,945,390	(4,385,264)	69%	494,468	5%	
Charges for Services	7,499,604	7,708,685	209,081	103%	5,815,050	4,601,163	(1,213,887)	79%	3,107,522	68%	
Court-Related	85,918	77,710	(8,208)	90%	75,060	79,640	4,580	106%	(1,930)	(2%)	
Investment Earnings	197,525	35,131	(162,394)	18%	202,500	29,907	(172,593)	0%	5,224	0%	
Miscellaneous **	1,216,109	1,057,343	(158,766)	87%	1,015,785	1,040,024	24,239	102%	17,319	2%	
<b>Total Operating Revenue</b>	<b>\$ 80,889,885</b>	<b>\$ 74,459,261</b>	<b>\$ (6,430,624)</b>	<b>92%</b>	<b>\$ 74,650,895</b>	<b>\$ 68,417,098</b>	<b>\$ (6,233,797)</b>	<b>92%</b>	<b>\$ 6,042,163</b>	<b>9%</b>	
<b>Other Sources:</b>											
Transfers from Other Funds	8,897,095	9,103,441	206,346		0	0	0		9,103,441		
Excess Fees-Const. Officers	1,900,000	0	(1,900,000)		2,192,700	0	(2,192,700)		0		
Budgeted Encumbrances	394,158	0	(394,158)		242,799	0	(242,799)		0		
Budgeted Cash Brought Fwd	15,918,041	0	(15,918,041)		22,431,488	0	(22,431,488)		0		
<b>Total Other Sources</b>	<b>\$ 27,109,294</b>	<b>\$ 9,103,441</b>	<b>\$ (18,005,853)</b>		<b>\$ 24,866,987</b>	<b>\$ 0</b>	<b>\$ (24,866,987)</b>		<b>\$ 9,103,441</b>		
<b>Total Operating Revenue and Other Sources</b>	<b>\$ 107,999,179</b>	<b>\$ 83,562,702</b>	<b>\$ (24,436,477)</b>		<b>\$ 99,517,882</b>	<b>\$ 68,417,098</b>	<b>\$ (31,100,784)</b>		<b>\$ 15,145,604</b>		

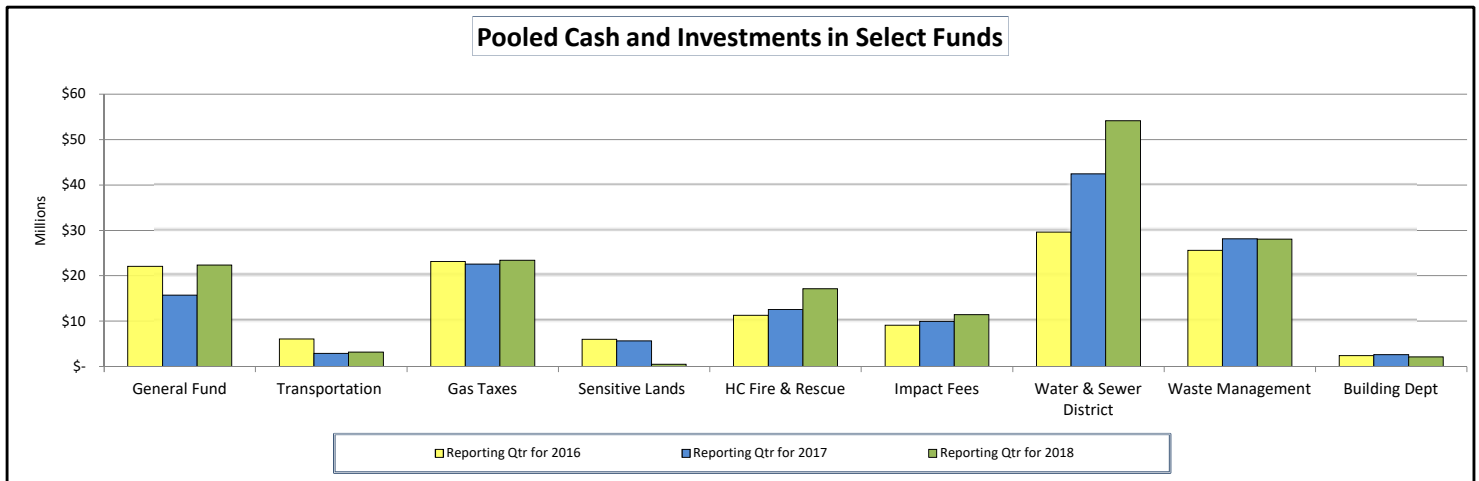
Interfunds still being processed at time of publishing  
Negative Interest Earnings reflect unrealized book only entries

General Fund Expenditures by Department											
(Excludes Grants & Any Associated Budgets)											
Through the Third Quarter of Fiscal Year Ending 9/30/18											
2018					2017					Pos (Neg) Variance	
Fiscal Year Expenditures					Fiscal Year Expenditures					Actual to Actual	
	Annual Budget	Actual	Compare to		Annual Budget	Actual	Compare to		FY17 to FY18	% of Change	
			Budget To Actual	50% of Budget			Budget To Actual	50% of Budget			
<b>General Fund:</b>											
Board of Co. Comm.	\$ 1,434,979	\$ 993,881	\$ (441,098)	69%	\$ 1,370,212	\$ 981,850	\$ (388,362)	72%	\$ (12,031)	(1%)	
County Administration	556,620	381,347	(175,273)	69%	326,494	235,795	(90,699)	72%	(145,552)	(62%)	
Office of Public Information	397,084	254,490	(142,594)	64%	406,215	252,714	(153,501)	62%	(1,776)	(1%)	
Office of Mgmt & Budget	539,300	386,691	(152,609)	72%	442,863	289,219	(153,644)	65%	(97,472)	(34%)	
County Attorney's Office	1,120,193	670,885	(449,308)	60%	1,130,874	691,003	(439,871)	61%	20,118	3%	
Human Resources	328,764	259,185	(69,579)	79%	426,861	233,981	(192,880)	55%	(25,204)	(11%)	
Technology Services	2,896,418	1,805,710	(1,090,708)	62%	2,829,043	2,013,308	(815,735)	71%	207,598	10%	
Insurance Costs	1,205,000	1,134,231	(70,769)	94%	1,220,000	995,356	(224,645)	82%	(138,876)	(14%)	
Purchasing & Contracts	549,743	366,613	(183,130)	67%	398,174	271,616	(126,558)	68%	(94,998)	(35%)	
Animal Services	969,973	652,184	(317,789)	67%	881,072	559,979	(321,093)	64%	(92,205)	(16%)	
Aquatic Services	297,002	143,391	(153,611)	48%	211,790	131,786	(80,004)	62%	(11,606)	(9%)	
DPW-MLK Compound	159,670	67	(159,603)	0%	100,000	35,864	(64,136)	36%	35,797	100%	
Code Enforcement	699,432	472,149	(227,283)	68%	652,790	469,532	(183,258)	72%	(2,617)	(1%)	
Unsafe Buildings	258,060	110,659	(147,401)	43%	0	2,866	2,866	0%	(107,792)	(3760%)	
Facilities Maintenance	3,268,834	1,963,348	(1,305,486)	60%	2,868,100	1,874,609	(993,491)	65%	(88,739)	(5%)	
Chinsegut Hill Facilities	98,500	12,539	(85,961)	13%	0	0	0	0%	(12,539)	0%	
Airport/Ind Park Transfer	79,400	70,090	(9,310)	88%	46,314	70,090	23,776	151%	0	0%	
Planning	724,882	563,013	(161,869)	78%	772,167	564,093	(208,074)	73%	1,080	0%	
Business Development	282,540	168,174	(114,366)	60%	260,368	172,802	(87,566)	66%	4,628	3%	
Veteran's Services	156,920	109,548	(47,372)	70%	162,626	107,815	(54,811)	66%	(1,733)	(2%)	
Jail Contract	350,000	191,519	(158,481)	55%	440,000	158,863	(281,137)	36%	(32,656)	(21%)	
Dept of Juvenile Justice	350,000	208,083	(141,917)	59%	317,046	237,784	(79,262)	75%	29,701	12%	
Medical Examiner	444,124	344,670	(99,454)	78%	444,124	333,093	(111,031)	75%	(11,577)	(3%)	
Guardian Ad Litem	4,588	2,060	(2,528)	45%	4,270	424	(3,846)	10%	(1,636)	(385%)	
Public Defender-Article V	2,110	1,445	(665)	68%	2,425	1,179	(1,246)	49%	(266)	(23%)	
State Attorney-Article V	9,630	6,054	(3,576)	63%	9,584	5,220	(4,364)	54%	(834)	(16%)	
State Courts-Article V	17,250	8,652	(8,598)	50%	15,250	9,740	(5,510)	64%	1,088	11%	
Emergency Management	405,277	299,135	(106,142)	74%	115,551	54,258	(61,293)	0%	(244,877)	0%	

### General Fund Expenditures by Department, *continued* (Excludes Grants & Any Associated Budgets) Through the Third Quarter of Fiscal Year Ending 9/30/18

	2018 Fiscal Year Expenditures				2017 Fiscal Year Expenditures				Pos (Neg) Variance Actual to Actual	
	Annual Budget	Actual	Compare to		Annual Budget	Actual	Compare to		FY17 to FY18	% of Change
			Budget To Actual	50% of Budget			Budget To Actual	50% of Budget		
Aquatic Plant Management	\$ 5,500	\$ 100	\$ (5,400)	2%	\$ 5,800	\$ 1,094	\$ (4,706)	19%	\$ 994	0%
Indigent Care	2,838,198	2,015,478	(822,720)	71%	2,678,034	2,060,141	(617,893)	77%	44,663	2%
Contrib-Comp Planning	57,986	59,441	1,455	103%	58,582	58,582	0	100%	(859)	(1%)
Contrib-Cons & Resource	14,500	14,293	(207)	99%	14,500	14,293	(207)	99%	0	0%
Contrib-Mental Health	525,000	393,750	(131,250)	75%	600,000	481,250	(118,750)	80%	87,500	18%
Contrib-Other Human Services	40,000	24,600	(15,400)	62%	55,000	13,500	(41,500)	25%	(11,100)	(82%)
Welfare Services	23,500	21,518	(1,982)	92%	17,750	18,077	327	102%	(3,441)	(19%)
Social Services	361,987	197,092	(164,895)	54%	264,701	178,791	(85,910)	68%	(18,302)	(10%)
Parks and Recreation	3,143,087	1,861,817	(1,281,270)	59%	2,630,613	1,695,973	(934,640)	64%	(165,844)	(10%)
Library Services	2,489,712	1,665,304	(824,408)	67%	2,297,198	1,496,852	(800,346)	65%	(168,452)	(11%)
Cooperative Extension	356,876	149,624	(207,252)	42%	301,824	202,152	(99,672)	67%	52,528	26%
Little Rock Cannery	74,838	32,852	(41,986)	44%	64,838	38,321	(26,517)	59%	5,469	14%
Zoning	417,950	306,410	(111,540)	73%	388,231	294,926	(93,305)	76%	(11,483)	(4%)
Constitutional Officers	56,800,131	48,396,954	(8,403,177)	85%	52,452,520	44,927,814	(7,524,706)	86%	(3,469,140)	(8%)
Debt Service/Transfers	5,121,127	4,871,578	(249,549)	95%	8,006,772	7,731,015	(275,757)	97%	2,859,438	37%
<b>Total Operating Expenditures</b>	<b>\$ 89,876,684</b>	<b>\$ 71,590,624</b>	<b>\$ (18,286,060)</b>	<b>80%</b>	<b>\$ 85,690,576</b>	<b>\$ 69,967,618</b>	<b>\$ (15,722,958)</b>	<b>82%</b>	<b>(1,623,006)</b>	<b>(2%)</b>
<b>Other Uses:</b>										
Budget Reserve for Contingencies	5,952,432	0	(5,952,432)		5,816,990	0	(5,816,990)		0	
Budgeted Cash Brought Fwd	12,093,953	0	(12,093,953)		7,983,275	0	(7,983,275)		0	
<b>Total Other Uses</b>	<b>\$ 18,046,385</b>	<b>\$ 0</b>	<b>\$ (18,046,385)</b>		<b>\$ 13,800,265</b>	<b>\$ 0</b>	<b>\$ (13,800,265)</b>		<b>\$ 0</b>	
<b>Total General Fund Expenditures</b>	<b>\$ 107,923,069</b>	<b>\$ 71,590,624</b>	<b>\$ (36,332,445)</b>		<b>\$ 99,490,841</b>	<b>\$ 69,967,618</b>	<b>\$ (29,523,223)</b>		<b>\$ (1,623,006)</b>	

1 Variance between Budgeted Revenue and Budgeted Expenditures is due to adjustments between grant and non-grant related accounts.



### Actual Revenues & Expenditures of Select Funds - Current Fiscal Year

Reported in Accordance with Government Accounting Requirements; excludes grants  
Through the Third Quarter of Fiscal Year Ending 9/30/18

	Fiscal Year 2018 REVENUES	Fiscal Year 2018 EXPENDITURES	Net
General Fund	\$ 83,562,702	\$ 71,590,624	11,972,078
Transportation Trust	5,767,442	7,241,340	(1,473,898)
Gas Taxes	8,154,405	7,866,128	288,277
Sensitive Lands Fund	3,283	1,931,428	(1,928,146)
HC Fire Rescue - Fire	24,701,670	16,171,646	8,530,023
HC Fire Rescue - Rescue	11,169,792	9,751,991	1,417,800
Impact Fees	2,027,220	1,098,557	928,663
Water & Sewer Operations	26,759,582	22,361,813	4,397,769
Solid Waste & Recycling	7,467,898	6,764,884	703,014
Development Department	2,631,583	2,257,382	374,201