



HISTORIC COURTHOUSE  
HERNANDO COUNTY

# Hernando County Board of County Commissioners

## Quarterly Financial Report

Through the Second Quarter of Fiscal Year Ending 9/30/18

March 31, 2018

Prepared on Cash  
Basis as of 4/18/2018

General Fund Revenue										
(Excludes Grants & Any Associated Budgets)										
Through the Second Quarter of Fiscal Year Ending 9/30/18										
	2018				2017				Variance - Actual	
	Fiscal Year Revenue				Fiscal Year Revenue					
	Annual Budget <sup>1</sup>	Actual	Budget To Actual	Compare to 50% of Budget	Annual Budget <sup>1</sup>	Actual	Budget To Actual	Compare to 50% of Budget	FY17 to FY18	% of Change
<b>Operating Revenue:</b>										
Taxes	\$ 56,266,208	\$ 48,206,500	\$ (8,059,708)	86%	\$ 52,801,058	\$ 45,497,611	\$ (7,303,447)	86%	\$ 2,708,889	6%
Permits, Licenses, Fees	437,900	205,345	(232,555)	47%	410,788	226,431	(184,357)	55%	(21,086)	(9%)
Intergovernmental Revenue	15,186,621	6,658,852	(8,527,769)	44%	14,330,654	6,364,352	(7,966,302)	44%	294,500	5%
Charges for Services	7,499,604	6,278,064	(1,221,540)	84%	6,415,050	840,509	(5,574,541)	13%	5,437,555	647%
Court-Related	85,918	48,395	(37,523)	56%	75,060	44,384	(30,676)	59%	4,011	9%
Investment Earnings	197,525	29,108	(168,417)	15%	202,500	(59,163)	(261,663)	0%	88,271	0%
Miscellaneous **	1,210,509	648,686	(561,823)	54%	1,015,785	648,444	(367,341)	64%	242	0%
<b>Total Operating Revenue</b>	<b>\$ 80,884,285</b>	<b>\$ 62,074,950</b>	<b>\$ (18,809,335)</b>	<b>77%</b>	<b>\$ 75,250,895</b>	<b>\$ 53,562,569</b>	<b>\$ (21,688,326)</b>	<b>71%</b>	<b>\$ 8,512,381</b>	<b>16%</b>
<b>Other Sources:</b>										
Transfers from Other Funds	1,107,517	1,231,056	123,539	0%	0	0	0	0%	1,231,056	0%
Excess Fees-Const. Officers	1,900,000	0	(1,900,000)	0%	2,192,700	0	(2,192,700)	0%	0	0%
Encumbrances	394,158	0	(394,158)	0%	242,799	0	(242,799)	0%	0	0%
Balance Brought Forward	20,810,592	0	(20,810,592)	0%	20,565,961	0	(20,565,961)	0%	0	0%
<b>Total Other Sources</b>	<b>\$ 24,212,267</b>	<b>\$ 1,231,056</b>	<b>\$ (22,981,211)</b>	<b>5%</b>	<b>\$ 23,001,460</b>	<b>\$ 0</b>	<b>\$ (23,001,460)</b>	<b>0%</b>	<b>\$ 1,231,056</b>	<b>0%</b>
<b>Total Operating Revenue and Other Sources</b>	<b>\$ 105,096,552</b>	<b>\$ 63,306,006</b>	<b>\$ (41,790,546)</b>	<b>60%</b>	<b>\$ 98,252,355</b>	<b>\$ 53,562,569</b>	<b>\$ (44,689,786)</b>	<b>55%</b>	<b>\$ 9,743,437</b>	<b>18%</b>

Interfunds still being processed at time of publishing  
Negative Interest Earnings reflect unrealized book only entries

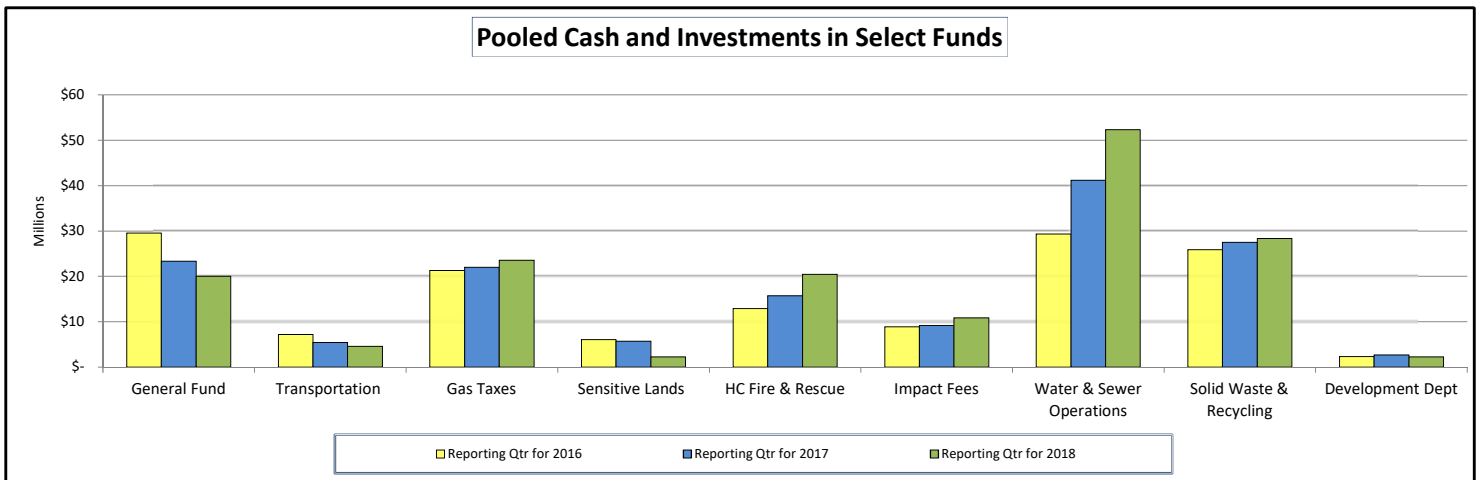
General Fund Expenditures by Department										
(Excludes Grants & Any Associated Budgets)										
Through the Second Quarter of Fiscal Year Ending 9/30/18										
	2018				2017				Variance - Actual	
	Fiscal Year Expenditures				Fiscal Year Expenditures					
	Annual Budget	Actual	Budget To Actual	Compare to 50% of Budget	Annual Budget	Actual	Budget To Actual	Compare to 50% of Budget	FY17 to FY18	% of Change
<b>General Fund:</b>										
Board of Co. Comm.	\$ 1,434,979	\$ 771,386	\$ (663,593)	54%	\$ 1,370,212	\$ 631,213	\$ (738,999)	46%	\$ 140,173	22%
County Administration	556,620	239,320	(317,300)	43%	326,494	145,984	(180,510)	45%	93,336	64%
Office of Public Information	397,084	148,733	(248,351)	37%	406,215	152,154	(254,061)	37%	(3,420)	(2%)
Office of Mgmt & Budget	539,300	218,781	(320,519)	41%	530,099	187,172	(342,927)	35%	31,609	17%
County Attorney's Office	1,120,193	416,988	(703,205)	37%	976,474	434,126	(542,348)	44%	(17,138)	(4%)
Human Resources	328,764	160,983	(167,781)	49%	426,861	151,891	(274,970)	36%	9,093	6%
Technology Services	2,896,418	1,246,641	(1,649,777)	43%	2,474,023	1,082,929	(1,391,094)	44%	163,712	15%
Insurance Costs	1,205,000	1,171,011	(33,989)	97%	1,220,000	995,356	(224,645)	82%	175,656	18%
Purchasing & Contracts	549,743	225,166	(324,577)	41%	385,938	160,558	(225,380)	42%	64,607	40%
Animal Services	969,973	426,668	(543,305)	44%	881,072	363,761	(517,311)	41%	62,907	17%
Aquatic Services	297,002	98,050	(198,952)	33%	211,790	81,948	(129,842)	39%	16,102	20%
DPW-MLK Compound	159,670	0	(159,670)	0%	100,000	301	(99,699)	0%	(301)	(100%)
Code Enforcement	699,432	289,135	(410,297)	41%	652,790	306,157	(346,633)	47%	(17,023)	(6%)
Unsafe Buildings	258,000	67,048	(191,012)	26%	0	1,413	1,413	0%	65,635	4646%
Facilities Maintenance	3,268,834	1,162,229	(2,106,605)	36%	2,868,100	1,169,035	(1,699,065)	41%	(6,807)	(1%)
Chinsegut Hill Facilities	98,500	7,532	(90,968)	8%	0	0	0	0%	7,532	0%
Airport/Ind Park Transfer	79,400	70,090	(9,310)	88%	46,314	0	(46,314)	0%	70,090	0%
Planning	724,882	379,545	(345,337)	52%	772,167	407,184	(364,983)	53%	(27,639)	(7%)
Business Development	282,540	103,342	(179,198)	37%	260,368	108,155	(152,213)	42%	(4,814)	(4%)
Veteran's Services	156,920	66,618	(90,302)	42%	162,626	73,151	(89,475)	45%	(6,533)	(9%)
Jail Contract	350,000	114,416	(235,584)	33%	500,000	118,989	(381,011)	24%	(4,574)	(4%)
Dept of Juvenile Justice	350,000	130,052	(219,948)	37%	317,046	184,943	(132,103)	58%	(54,891)	(30%)
Medical Examiner	444,124	229,780	(214,344)	52%	444,124	222,062	(222,062)	50%	7,718	3%
Guardian Ad Litem	4,588	939	(3,649)	20%	4,270	268	(4,002)	6%	671	250%
Public Defender-Article V	2,110	739	(1,371)	35%	2,425	752	(1,673)	31%	(14)	(2%)
State Attorney-Article V	9,630	3,967	(5,663)	41%	9,584	3,877	(5,707)	40%	91	2%
State Courts-Article V	17,250	5,572	(11,678)	32%	15,250	6,277	(8,973)	41%	(705)	(11%)
Emergency Management	405,277	166,254	(239,023)	41%	0	0	0	0%	166,254	0%

### General Fund Expenditures by Department, *continued* (Excludes Grants & Any Associated Budgets)

Through the Second Quarter of Fiscal Year Ending 9/30/18

	2018				2017				Variance - Actual	
	Fiscal Year Expenditures				Fiscal Year Expenditures				FY17 to FY18	
	Annual Budget	Actual	Budget To Actual	Compare to 50% of Budget	Annual Budget	Actual	Budget To Actual	Compare to 50% of Budget	%	Change
Aquatic Plant Management	\$ 5,500	\$ 0	\$ (5,500)	0%	\$ 5,800	\$ 0	\$ (5,800)	0%	\$ 0	0%
Indigent Care	2,838,198	1,283,776	(1,554,422)	45%	2,678,034	1,451,888	(1,226,146)	54%	(168,112)	(12%)
Contrib-Comp Planning	57,986	59,441	1,455	103%	57,986	58,582	596	101%	859	1%
Contrib-Cons & Resource	14,500	14,293	(207)	99%	14,500	0	(14,500)	0%	14,293	0%
Contrib-Mental Health	525,000	0	(525,000)	0%	600,000	350,000	(250,000)	58%	(350,000)	(100%)
Contrib-Other Human Services	40,000	12,000	(28,000)	30%	55,000	5,100	(49,900)	9%	6,900	135%
Welfare Services	23,500	12,718	(10,782)	54%	17,750	13,459	(4,291)	76%	(741)	(6%)
Social Services	361,987	121,517	(240,470)	34%	264,701	111,260	(153,441)	42%	10,257	9%
Parks and Recreation	3,143,087	1,199,700	(1,943,386)	38%	2,393,613	1,116,708	(1,276,905)	47%	82,993	7%
Library Services	2,484,112	1,062,288	(1,421,824)	43%	2,372,198	954,592	(1,417,606)	40%	107,695	11%
Cooperative Extension	356,876	82,940	(273,936)	23%	301,824	127,365	(174,459)	42%	(44,425)	(35%)
Little Rock Cannery	74,838	22,192	(52,646)	30%	52,838	27,559	(25,279)	52%	(5,367)	(19%)
Zoning	417,950	186,699	(231,251)	45%	388,231	193,745	(194,486)	50%	(7,047)	(4%)
Constitutional Officers	56,510,792	35,260,851	(21,249,941)	62%	51,071,513	31,894,398	(19,177,115)	62%	3,366,453	11%
Debt Service/Transfers	5,121,127	4,411,649	(709,478)	86%	5,006,772	4,275,630	(731,142)	85%	136,019	3%
Reserve for Contingencies	6,241,771	0	(6,241,771)	0%	9,283,990	0	(9,283,990)	0%	0	0%
Cash to be Brought Forward	9,196,926	0	(9,196,926)	0%	8,296,322	0	(8,296,322)	0%	0	0%
<b>Total General Fund Expenditures</b>	<b>\$ 105,020,442</b>	<b>\$ 51,651,047</b>	<b>\$ (53,130,372)</b>	<b>49%</b>	<b>\$ 98,225,314</b>	<b>\$ 47,569,942</b>	<b>\$ (50,655,372)</b>	<b>48%</b>	<b>\$ 3,914,850</b>	<b>8%</b>

1 Variance between Budgeted Revenue and Budgeted Expenditures is due to adjustments between grant and non-grant related accounts.



### Revenues & Expenditures of Select Funds - Current Fiscal Year

Reported in Accordance with Government Accounting Requirements; excludes grants  
Through the Second Quarter of Fiscal Year Ending 9/30/18

SELECT FUNDS	Fiscal Year 2018 REVENUES	Fiscal Year 2018 EXPENDITURES	Net
General Fund	\$ 63,306,006	\$ 51,651,047	11,654,960
Transportation Trust	5,177,906	3,932,915	1,244,992
Gas Taxes	4,863,724	4,526,187	337,536
Sensitive Lands Fund	3,229	150,298	(147,068)
HC Fire Rescue - Fire	21,041,527	10,787,990	10,253,537
HC Fire Rescue - Rescue	8,549,563	6,347,900	2,201,662
Impact Fees	1,100,708	763,610	337,098
Water & Sewer Operations	17,831,450	15,063,531	2,767,919
Solid Waste & Recycling	5,846,936	4,908,229	938,707
Development Department	1,650,563	1,588,594	61,969