



HISTORIC COURTHOUSE
HERNANDO COUNTY

Hernando County Board of County Commissioners

Quarterly Financial Report

Through the First Quarter of Fiscal Year Ending 9/30/18

December 31, 2017

Prepared on Cash
Basis as of 1/19/2018

General Fund Revenue										
(Excludes Grants & Any Associated Budgets)										
Through the First Quarter of Fiscal Year Ending 9/30/18										
	2018				2017				Variance - Actual	
	Fiscal Year Revenue				Fiscal Year Revenue					
	Annual Budget ¹	Actual	Budget To Actual	Compare to 25% of Budget	Annual Budget ¹	Actual	Budget To Actual	Compare to 25% of Budget	FY17 to FY18	% of Change
Operating Revenue:										
Taxes	\$ 56,266,208	\$ 42,714,526	\$ (13,551,682)	76%	\$ 52,801,058	\$ 40,602,212	\$ (12,198,846)	77%	\$ 2,112,314	5%
Permits, Licenses, Fees	437,900	104,359	(333,541)	24%	410,788	92,855	(317,933)	23%	11,505	12%
Intergovernmental Revenue	15,186,621	2,761,792	(12,424,829)	18%	14,330,654	2,624,504	(11,706,150)	18%	137,287	5%
Charges for Services	7,499,604	4,893,058	(2,606,546)	65%	6,453,866	413,683	(6,040,183)	6%	4,479,375	1083%
Court-Related	85,918	23,627	(62,291)	27%	75,060	24,023	(51,037)	32%	(396)	(2%)
Investment Earnings	197,525	17,786	(179,739)	9%	202,500	(153,463)	(355,963)	0%	171,249	0%
Miscellaneous **	1,162,009	114,014	(1,047,995)	10%	1,015,785	122,506	(893,279)	12%	(8,492)	(7%)
Total Operating Revenue	\$ 80,835,785	\$ 50,629,162	\$ (30,206,624)	63%	\$ 75,289,711	\$ 43,726,320	\$ (31,563,391)	58%	\$ 6,902,842	16%
Other Sources:										
Transfers from Other Funds	1,107,517	1,101,283	(6,234)	0%	0	0	0	0%	1,101,283	0%
Excess Fees-Const. Officers	1,900,000	54,875	(1,845,125)	3%	2,192,700	0	(2,192,700)	0%	54,875	0%
Encumbrances	394,158	0	(394,158)	0%	697,974	0	(697,974)	0%	0	0%
Balance Brought Forward	20,810,592	0	(20,810,592)	0%	20,110,786	0	(20,110,786)	0%	0	0%
Total Other Sources	\$ 24,212,267	\$ 1,156,158	\$ (23,056,109)	5%	\$ 23,001,460	\$ 0	\$ (23,001,460)	0%	\$ 1,156,158	0%
Total Operating Revenue and Other Sources	\$ 105,048,052	\$ 51,785,320	\$ (53,262,732)	49%	\$ 98,291,171	\$ 43,726,320	\$ (54,564,851)	44%	\$ 8,059,000	18%

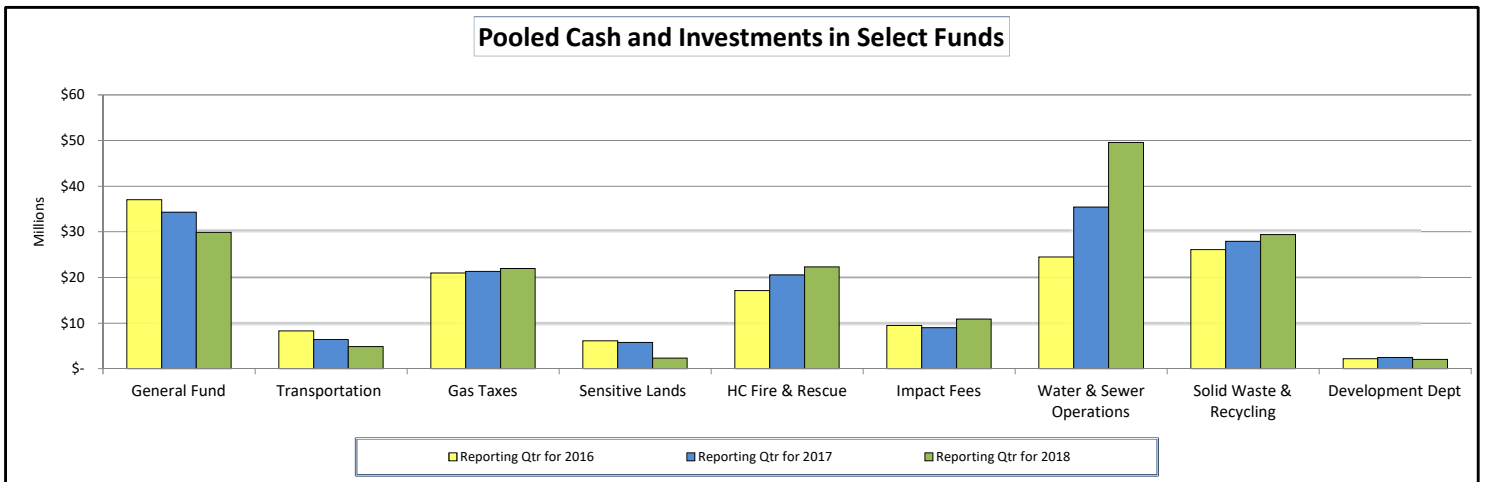
Interfunds still being processed at time of publishing
Negative Interest Earnings reflect unrealized book only entries

General Fund Expenditures by Department										
(Excludes Grants & Any Associated Budgets)										
Through the First Quarter of Fiscal Year Ending 9/30/18										
	2018				2017				Variance - Actual	
	Fiscal Year Expenditures				Fiscal Year Expenditures					
	Annual Budget	Actual	Budget To Actual	Compare to 25% of Budget	Annual Budget	Actual	Budget To Actual	Compare to 25% of Budget	FY17 to FY18	% of Change
General Fund:										
Board of Co. Comm.	\$ 1,484,979	\$ 266,393	\$ (1,218,586)	18%	\$ 1,295,619	\$ 290,787	\$ (1,004,832)	22%	\$ (24,394)	(8%)
County Administration	556,620	111,801	(444,819)	20%	326,494	69,509	(256,985)	21%	42,292	61%
Office of Public Information	397,084	69,781	(327,303)	18%	406,215	64,900	(341,315)	0%	4,881	8%
Office of Mgmt & Budget	550,155	85,375	(464,779)	16%	387,836	94,843	(292,993)	24%	(9,468)	(10%)
County Attorney's Office	1,120,193	194,954	(925,239)	17%	976,474	201,921	(774,553)	21%	(6,967)	(3%)
Human Resources	328,764	54,010	(274,754)	16%	426,861	75,326	(351,535)	18%	(21,315)	(28%)
Technology Services	2,896,418	491,882	(2,404,536)	17%	2,418,622	616,345	(1,802,277)	25%	(124,463)	(20%)
Insurance Costs	1,205,000	771,378	(433,622)	64%	1,220,000	658,584	(561,416)	54%	112,794	17%
Purchasing & Contracts	538,888	105,355	(433,533)	20%	594,058	84,573	(509,485)	14%	20,782	25%
Animal Services	969,973	205,243	(764,730)	21%	881,072	163,420	(717,652)	19%	41,822	26%
Aquatic Services	297,002	37,557	(259,445)	13%	211,790	36,704	(175,086)	17%	853	2%
DPW-MLK Compound	159,670	0	(159,670)	0%	0	0	0	0%	0	0%
Code Enforcement	699,432	136,880	(562,552)	20%	652,790	136,807	(515,983)	21%	73	0%
Unsafe Buildings	258,060	12,271	(245,789)	0%	0	864	864	0%	11,407	1321%
Facilities Maintenance	3,268,834	459,012	(2,809,822)	14%	2,856,567	505,177	(2,351,390)	18%	(46,165)	(9%)
Airport/Ind Park Transfer	79,400	70,090	(9,310)	88%	46,314	0	(46,314)	0%	70,090	0%
Planning	724,882	221,088	(503,794)	30%	753,688	248,407	(505,281)	33%	(27,319)	(11%)
Business Development	282,540	44,909	(237,631)	16%	260,368	38,980	(221,388)	15%	5,929	15%
Veteran's Services	156,920	30,633	(126,287)	20%	162,029	31,250	(130,779)	19%	(617)	(2%)
Jail Contract	350,000	38,702	(311,298)	11%	500,000	30,650	(469,350)	6%	8,053	26%
Dept of Juvenile Justice	350,000	52,021	(297,979)	15%	317,046	105,682	(211,364)	33%	(53,661)	(51%)
Medical Examiner	444,124	114,890	(329,234)	26%	444,124	111,031	(333,093)	25%	3,859	3%
Guardian Ad Litem	4,588	60	(4,528)	1%	4,270	164	(4,106)	4%	(103)	(63%)
Public Defender-Article V	2,110	307	(1,803)	15%	2,425	303	(2,122)	13%	3	1%
State Attorney-Article V	9,630	1,409	(8,221)	15%	9,584	1,937	(7,647)	20%	(528)	(27%)
State Courts-Article V	17,250	2,219	(15,031)	13%	15,250	2,718	(12,532)	18%	(499)	(18%)
Emergency Management	405,277	79,401	(325,876)	20%	0	0	0	0%	79,401	0%

General Fund Expenditures by Department, *continued* (Excludes Grants & Any Associated Budgets) Through the First Quarter of Fiscal Year Ending 9/30/18

	2018 Fiscal Year Expenditures				2017 Fiscal Year Expenditures				Variance - Actual	
	Annual Budget	Actual	Compare to		Annual Budget	Actual	Compare to		FY17 to FY18	% of Change
			Budget To Actual	25% of Budget			Budget To Actual	25% of Budget		
Aquatic Plant Management	\$ 5,500	\$ 0	\$ (5,500)	0%	\$ 5,800	\$ 0	\$ (5,800)	0%	\$ 0	0%
Indigent Care	2,763,198	632,979	(2,130,219)	23%	2,678,034	791,362	(1,886,672)	30%	(158,383)	(20%)
Contrib-Comp Planning	57,986	59,441	1,455	103%	57,986	58,582	596	101%	859	1%
Contrib-Cons & Resource	14,500	0	(14,500)	0%	14,500	0	(14,500)	0%	0	0%
Contrib-Mental Health	600,000	0	(600,000)	0%	600,000	0	(600,000)	0%	0	0%
Contrib-Other Human Services	40,000	2,400	(37,600)	6%	55,000	1,500	(53,500)	3%	900	60%
Welfare Services	23,500	8,450	(15,050)	36%	17,750	5,200	(12,550)	29%	3,250	63%
Social Services	361,987	54,564	(307,423)	15%	264,701	51,982	(212,719)	20%	2,582	5%
Parks and Recreation	3,143,087	482,590	(2,660,496)	15%	2,376,441	495,845	(1,880,596)	21%	(13,254)	(3%)
Library Services	2,484,112	522,888	(1,961,224)	21%	2,372,198	469,381	(1,902,817)	20%	53,508	11%
Cooperative Extension	356,876	11,191	(345,685)	3%	301,824	57,890	(243,934)	19%	(46,698)	(81%)
Little Rock Cannery	74,838	10,162	(64,676)	14%	47,638	16,400	(31,238)	34%	(6,238)	(38%)
Zoning	417,950	95,105	(322,845)	23%	388,231	77,059	(311,172)	20%	18,046	23%
Constitutional Officers	56,025,137	22,156,641	(33,868,496)	40%	51,071,513	20,159,329	(30,912,184)	39%	1,997,312	10%
Debt Service/Transfers	5,121,127	1,688,553	(3,432,574)	33%	5,702,563	1,650,738	(4,051,825)	29%	37,815	2%
Reserve for Contingencies	6,727,426	0	(6,727,426)	0%	8,871,174	0	(8,871,174)	0%	0	0%
Cash to be Brought Forward	9,196,926	0	(9,196,926)	0%	8,296,322	0	(8,296,322)	0%	0	0%
Total General Fund Expenditures	\$ 104,971,942	\$ 29,382,587	\$ (75,263,479)	28%	\$ 98,291,171	\$ 27,406,150	\$ (70,885,021)	28%	\$ 1,897,035	7%

1 Variance between Budgeted Revenue and Budgeted Expenditures is due to adjustments between grant and non-grant related accounts.



Revenues & Expenditures of Select Funds - Current Fiscal Year Reported in Accordance with Government Accounting Requirements; excludes grants Through the First Quarter of Fiscal Year Ending 9/30/18

SELECT FUNDS	Fiscal Year 2018 REVENUES	Fiscal Year 2018 EXPENDITURES	Net
General Fund	\$ 51,785,320	\$ 29,382,587	22,402,733
Transportation Trust	4,433,810	2,367,744	2,066,065
Gas Taxes	2,076,381	2,838,815	(762,433)
Sensitive Lands Fund	7,899	41,467	(33,569)
HC Fire Rescue - Fire	18,294,156	5,118,744	13,175,412
HC Fire Rescue - Rescue	6,013,157	2,917,855	3,095,302
Impact Fees	537,413	16,726	520,687
Water & Sewer Operations	9,220,881	8,221,508	999,373
Solid Waste & Recycling	4,455,024	2,117,715	2,337,309
Development Department	843,217	830,409	12,808