



HISTORIC COURTHOUSE  
HERNANDO COUNTY

# Hernando County Board of County Commissioners

## Quarterly Financial Report

Through the Third Quarter of Fiscal Year Ending 9/30/17

September 30, 2017

Prepared on Cash  
Basis as of 07/24/2017

General Fund Revenue										
(Excludes Grants & Any Associated Budgets)										
Through the Third Quarter of Fiscal Year Ending 9/30/17										
	2017				2016				Variance - Actual	
	Fiscal Year Revenue				Fiscal Year Revenue					
	Annual Budget <sup>1</sup>	Actual	Budget To Actual	Compare to 75% of Budget	Annual Budget <sup>1</sup>	Actual	Budget To Actual	Compare to 75% of Budget	FY16 to FY17	% of Change
<b>Operating Revenue:</b>										
Taxes	\$ 52,801,058	\$ 52,369,650	\$ (431,408)	99%	\$ 51,014,466	\$ 51,156,586	\$ 142,120	100%	\$ 1,213,064	2%
Permits, Licenses, Fees	410,788	351,242	(59,546)	86%	325,340	282,516	(42,824)	87%	68,726	24%
Intergovernmental Revenue	14,330,654	9,945,390	(4,385,264)	69%	13,298,352	9,757,403	(3,540,949)	73%	187,987	2%
Charges for Services	5,815,050	4,601,163	(1,213,887)	79%	5,933,210	1,402,422	(4,530,788)	24%	3,198,741	228%
Court-Related	75,060	79,640	4,580	106%	81,360	50,497	(30,863)	62%	29,143	58%
Investment Earnings	202,500	32,021	(170,479)	16%	262,000	361,779	99,779	0%	(329,758)	0%
Miscellaneous **	1,015,785	1,040,023	24,238	102%	1,058,714	1,064,951	6,237	101%	(24,928)	(2%)
<b>Total Operating Revenue</b>	<b>\$ 74,650,895</b>	<b>\$ 68,419,129</b>	<b>\$ (6,231,766)</b>	<b>92%</b>	<b>\$ 71,973,442</b>	<b>\$ 64,076,153</b>	<b>\$ (7,897,289)</b>	<b>89%</b>	<b>\$ 4,342,975</b>	<b>7%</b>
<b>Other Sources:</b>										
Transfers from Other Funds	0	0	0	0%	0	0	0	0%	0	0%
Excess Fees-Const. Officers	2,192,700	0	(2,192,700)	0%	1,979,250	0	(1,979,250)	0%	0	0%
Encumbrances	242,799	0	(242,799)	0%	318,926	0	(318,926)	0%	0	0%
Balance Brought Forward	22,431,488	0	(22,431,488)	0%	22,978,197	0	(22,978,197)	0%	0	0%
<b>Total Other Sources</b>	<b>\$ 24,866,987</b>	<b>\$ 0</b>	<b>\$ (24,866,987)</b>	<b>0%</b>	<b>\$ 25,276,373</b>	<b>\$ 0</b>	<b>\$ (25,276,373)</b>	<b>0%</b>	<b>\$ 0</b>	<b>0%</b>
<b>Total Operating Revenue and Other Sources</b>	<b>\$ 99,517,882</b>	<b>\$ 68,419,129</b>	<b>\$ (31,098,753)</b>	<b>69%</b>	<b>\$ 97,249,815</b>	<b>\$ 64,076,153</b>	<b>\$ (33,173,662)</b>	<b>66%</b>	<b>\$ 4,342,975</b>	<b>7%</b>

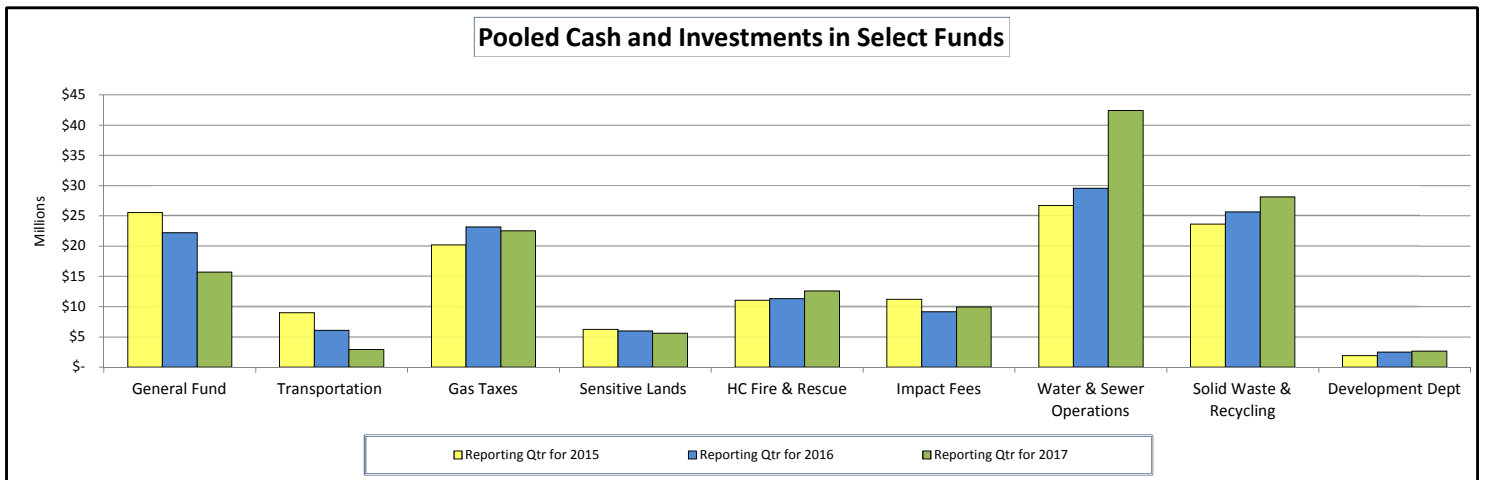
Interfunds still being processed at time of publishing  
Negative Interest Earnings reflect unrealized book only entries

General Fund Expenditures by Department										
(Excludes Grants & Any Associated Budgets)										
Through the Third Quarter of Fiscal Year Ending 9/30/17										
	2017				2016				Variance - Actual	
	Fiscal Year Expenditures				Fiscal Year Expenditures					
	Annual Budget	Actual	Budget To Actual	Compare to 75% of Budget	Annual Budget	Actual	Budget To Actual	Compare to 75% of Budget	FY16 to FY17	% of Change
<b>General Fund:</b>										
Board of Co. Comm.	\$ 1,370,212	\$ 981,850	\$ (388,362)	72%	\$ 1,469,762	\$ 799,821	\$ (669,941)	54%	\$ 182,030	23%
County Administration	326,494	235,795	(90,699)	72%	312,086	195,542	(116,544)	63%	40,253	21%
Office of Public Information	406,215	252,714	(153,501)	62%	363,522	207,041	(156,481)	0%	45,674	22%
Office of Mgmt & Budget	442,863	289,219	(153,644)	65%	479,563	243,176	(236,387)	51%	46,042	19%
County Attorney's Office	1,130,874	691,003	(439,871)	61%	1,023,554	689,578	(333,976)	67%	1,425	0%
Human Resources	426,861	233,981	(192,880)	55%	536,012	315,089	(220,924)	59%	(81,107)	(26%)
Technology Services	2,829,043	2,013,308	(815,735)	71%	2,641,806	1,675,760	(966,046)	63%	337,548	20%
Insurance Costs	1,220,000	995,356	(224,645)	82%	1,202,500	995,530	(206,970)	83%	(174)	(0%)
Purchasing & Contracts	398,174	271,616	(126,558)	68%	605,506	404,650	(200,856)	67%	(133,035)	(33%)
Animal Services	881,072	559,979	(321,093)	64%	951,765	550,985	(400,780)	58%	8,994	2%
Aquatic Services	211,790	131,786	(80,004)	62%	136,515	80,840	(55,675)	59%	50,946	63%
DPW-MLK Compound	100,000	35,864	(64,136)	0%	150,240	48,550	(101,690)	32%	(12,686)	(26%)
Code Enforcement	652,790	469,532	(183,258)	72%	720,991	430,200	(290,791)	60%	39,332	9%
Unsafe Buildings	0	2,866	2,866	0%	175,317	138,527	(36,790)	79%	(135,661)	(98%)
Facilities Maintenance	2,868,100	1,874,609	(993,491)	65%	3,425,492	2,017,842	(1,407,650)	59%	(143,233)	(7%)
Airport/Ind Park Transfer	46,314	70,090	23,776	151%	44,854	0	(44,854)	0%	70,090	0%
Planning	772,167	562,865	(209,302)	73%	675,010	485,833	(189,177)	72%	77,031	16%
Business Development	260,368	172,802	(87,566)	66%	273,005	165,471	(107,534)	61%	7,331	4%
Veteran's Services	162,626	107,815	(54,811)	66%	163,164	109,333	(53,831)	67%	(1,518)	(1%)
Jail Contract	440,000	158,863	(281,137)	36%	500,000	149,002	(350,998)	30%	9,861	7%
Dept of Juvenile Justice	317,046	237,784	(79,262)	75%	643,446	568,129	(75,318)	88%	(330,344)	(58%)
Medical Examiner	444,124	333,093	(111,031)	75%	452,094	339,070	(113,024)	75%	(5,977)	(2%)
Guardian Ad Litem	4,270	424	(3,846)	10%	3,660	407	(3,253)	11%	17	4%
Public Defender-Article V	2,425	1,179	(1,246)	49%	2,860	1,404	(1,456)	49%	(226)	(16%)
State Attorney-Article V	9,584	5,220	(4,364)	54%	8,240	15	(8,225)	0%	5,205	34703%
State Courts-Article V	15,250	9,740	(5,510)	64%	13,250	8,562	(4,688)	65%	1,178	14%
Emergency Management	115,551	54,258	(61,293)	47%	0	0	0	0%	54,258	0%

### General Fund Expenditures by Department, *continued* (Excludes Grants & Any Associated Budgets) Through the Third Quarter of Fiscal Year Ending 9/30/17

	2017 Fiscal Year Expenditures				2016 Fiscal Year Expenditures				Variance - Actual	
	Annual Budget	Actual	Compare to		Annual Budget	Actual	Compare to		FY16 to FY17	% of Change
			Budget To Actual	75% of Budget			Budget To Actual	75% of Budget		
Aquatic Plant Management	\$ 5,800	\$ 1,094	\$ (4,706)	19%	\$ 6,000	\$ 3,333	\$ (2,667)	56%	\$ (2,239)	0%
Indigent Care	2,678,034	2,060,141	(617,893)	77%	2,446,279	1,928,313	(517,966)	79%	131,828	7%
Contrib-Comp Planning	58,582	58,582	0	100%	57,986	57,986	0	100%	596	1%
Contrib-Cons & Resource	14,500	14,293	(207)	99%	14,500	14,293	(207)	99%	0	0%
Contrib-Mental Health	600,000	481,250	(118,750)	80%	600,000	450,000	(150,000)	75%	31,250	7%
Contrib-Other Human Services	55,000	13,500	(41,500)	25%	55,000	22,500	(32,500)	41%	(9,000)	(40%)
Welfare Services	17,750	18,077	327	102%	17,250	10,965	(6,285)	64%	7,112	65%
Social Services	264,701	178,791	(85,910)	68%	276,159	166,236	(109,923)	60%	12,555	8%
Parks and Recreation	2,630,613	1,696,130	(934,483)	64%	2,608,524	1,620,752	(987,772)	62%	75,378	5%
Library Services	2,297,198	1,496,852	(800,346)	65%	2,492,058	1,620,156	(871,902)	65%	(123,304)	(8%)
Cooperative Extension	301,824	202,152	(99,672)	67%	280,353	161,687	(118,666)	58%	40,465	25%
Little Rock Cannery	64,838	38,321	(26,517)	59%	55,232	28,772	(26,460)	52%	9,549	33%
Zoning	388,231	294,926	(93,305)	76%	362,371	259,136	(103,235)	72%	35,790	14%
Constitutional Officers	52,452,520	44,927,814	(7,524,706)	86%	50,379,117	39,077,967	(11,301,150)	78%	5,849,847	15%
Debt Service/Transfers	8,006,772	7,731,015	(275,757)	97%	4,113,285	3,781,748	(331,537)	92%	3,949,268	104%
Reserve for Contingencies	5,816,990	0	(5,816,990)	0%	8,320,339	0	(8,320,339)	0%	0	0%
Cash to be Brought Forward	7,983,275	0	(7,983,275)	0%	8,185,327	0	(8,185,327)	0%	0	0%
<b>Total General Fund Expenditures</b>	<b>\$ 99,490,841</b>	<b>\$ 69,966,548</b>	<b>\$ (29,463,000)</b>	<b>70%</b>	<b>\$ 97,243,994</b>	<b>\$ 59,824,200</b>	<b>\$ (37,419,794)</b>	<b>62%</b>	<b>\$ 10,088,090</b>	<b>17%</b>

1 Variance between Budgeted Revenue and Budgeted Expenditures is due to adjustments between grant and non-grant related accounts.



### Revenues & Expenditures of Select Funds - Current Fiscal Year Reported in Accordance with Government Accounting Requirements; excludes grants Through the Third Quarter of Fiscal Year Ending 9/30/17

SELECT FUNDS	Fiscal Year 2017 REVENUES	Fiscal Year 2017 EXPENDITURES	Net
General Fund	\$ 68,419,129	\$ 69,966,548	(1,547,420)
Transportation Trust	5,762,813	5,965,788	(202,975)
Gas Taxes	7,835,400	5,588,017	2,247,383
Sensitive Lands Fund	12,591	215,143	(202,552)
HC Fire Rescue - Fire	19,504,656	15,185,879	4,318,777
HC Fire Rescue - Rescue	10,141,242	10,016,464	124,778
Impact Fees	2,163,475	1,458,041	705,434
Water & Sewer Operations	28,122,984	20,692,619	7,430,365
Solid Waste & Recycling	7,283,398	4,452,824	2,830,574
Development Department	2,303,721	1,882,497	421,224