



HISTORIC COURTHOUSE  
HERNANDO COUNTY

# Hernando County Board of County Commissioners

## Quarterly Financial Report

Through the Third Quarter of Fiscal Year Ending 9/30/17

September 30, 2017

Prepared on Cash  
Basis as of 10/30/2017

General Fund Revenue										
(Excludes Grants & Any Associated Budgets)										
Through the Fourth Quarter of Fiscal Year Ending 9/30/17										
	2017				2016				Variance - Actual	
	Fiscal Year Revenue				Fiscal Year Revenue					
	Annual Budget <sup>1</sup>	Actual	Budget To Actual	Compare to 100% of Budget	Annual Budget <sup>1</sup>	Actual	Budget To Actual	Compare to 100% of Budget	FY16 to FY17	% of Change
<b>Operating Revenue:</b>										
Taxes	\$ 52,801,058	\$ 52,991,102	\$ 190,044	100%	\$ 51,014,466	\$ 51,800,500	\$ 786,034	102%	\$ 1,190,602	2%
Permits, Licenses, Fees	410,788	437,911	27,123	107%	325,340	363,882	38,542	112%	74,028	20%
Intergovernmental Revenue	14,330,654	13,690,306	(640,348)	96%	13,300,602	13,988,072	687,470	105%	(297,766)	(2%)
Charges for Services	7,126,773	7,522,581	395,808	106%	5,933,210	6,251,351	318,141	105%	1,271,229	20%
Court-Related	75,060	106,757	31,697	142%	81,360	76,420	(4,940)	94%	30,337	40%
Investment Earnings	202,500	150,373	(52,127)	74%	262,000	369,908	107,908	0%	(219,534)	0%
Miscellaneous **	1,015,785	1,206,341	190,556	119%	1,075,772	1,295,506	219,734	120%	(89,165)	(7%)
<b>Total Operating Revenue</b>	<b>\$ 75,962,618</b>	<b>\$ 76,105,371</b>	<b>\$ 142,753</b>	<b>100%</b>	<b>\$ 71,992,750</b>	<b>\$ 74,145,639</b>	<b>\$ 2,152,889</b>	<b>103%</b>	<b>\$ 1,959,731</b>	<b>3%</b>
<b>Other Sources:</b>										
Transfers from Other Funds	0	290,439	290,439	0%	584,481	580,492	(3,989)	0%	(290,053)	0%
Excess Fees-Const. Officers	2,192,700	240,418	(1,952,282)	11%	1,979,250	2,925,536	946,286	148%	(2,685,118)	0%
Encumbrances	242,799	0	(242,799)	0%	318,926	0	(318,926)	0%	0	0%
Balance Brought Forward	22,431,488	0	(22,431,488)	0%	22,959,029	0	(22,959,029)	0%	0	0%
<b>Total Other Sources</b>	<b>\$ 24,866,987</b>	<b>\$ 530,857</b>	<b>\$ (24,336,130)</b>	<b>2%</b>	<b>\$ 25,841,686</b>	<b>\$ 3,506,027</b>	<b>\$ (22,335,659)</b>	<b>14%</b>	<b>\$ (2,975,171)</b>	<b>0%</b>
<b>Total Operating Revenue and Other Sources</b>	<b>\$ 100,829,605</b>	<b>\$ 76,636,227</b>	<b>\$ (24,193,378)</b>	<b>76%</b>	<b>\$ 97,834,436</b>	<b>\$ 77,651,666</b>	<b>\$ (20,182,770)</b>	<b>79%</b>	<b>\$ (1,015,439)</b>	<b>(1%)</b>

Interfunds still being processed at time of publishing  
Negative Interest Earnings reflect unrealized book only entries

General Fund Expenditures by Department										
(Excludes Grants & Any Associated Budgets)										
Through the Fourth Quarter of Fiscal Year Ending 9/30/17										
	2017				2016				Variance - Actual	
	Fiscal Year Expenditures				Fiscal Year Expenditures					
	Annual Budget	Actual	Budget To Actual	Compare to 100% of Budget	Annual Budget	Actual	Budget To Actual	Compare to 100% of Budget	FY16 to FY17	% of Change
<b>General Fund:</b>										
Board of Co. Comm.	\$ 1,370,212	\$ 1,320,106	\$ (50,106)	96%	\$ 1,467,196	\$ 1,297,824	\$ (169,372)	88%	\$ 22,282	2%
County Administration	326,494	334,118	7,624	102%	312,143	279,942	(32,201)	90%	54,176	19%
Office of Public Information	406,215	378,030	(28,185)	93%	363,629	298,278	(65,351)	0%	79,751	27%
Office of Mgmt & Budget	441,363	417,295	(24,068)	95%	479,587	376,656	(102,931)	79%	40,639	11%
County Attorney's Office	1,118,517	990,455	(128,062)	89%	1,023,814	1,012,359	(11,455)	99%	(21,904)	(2%)
Human Resources	426,861	333,415	(93,446)	78%	536,039	438,987	(97,052)	82%	(105,573)	(24%)
Technology Services	2,829,043	2,570,064	(258,979)	91%	2,641,827	2,136,232	(505,595)	81%	433,832	20%
Insurance Costs	1,220,000	997,289	(222,711)	82%	1,172,499	995,990	(176,509)	85%	1,299	0%
Purchasing & Contracts	410,531	443,763	33,232	108%	605,510	600,761	(4,749)	99%	(156,998)	(26%)
Animal Services	881,072	847,112	(33,960)	96%	953,804	793,424	(160,380)	83%	53,688	7%
Aquatic Services	211,790	193,756	(18,034)	91%	137,810	133,315	(4,495)	97%	60,442	45%
DPW-MLK Compound	100,000	87,358	(12,642)	0%	150,240	49,498	(100,742)	33%	37,860	76%
Code Enforcement	652,790	634,331	(18,459)	97%	720,992	619,179	(101,813)	86%	15,151	2%
Unsafe Buildings	102,265	45,432	(56,833)	0%	250,317	235,743	(14,574)	94%	(190,311)	(81%)
Facilities Maintenance	2,868,100	2,792,482	(75,618)	97%	3,156,364	2,949,693	(206,671)	93%	(157,212)	(5%)
Airport/Ind Park Transfer	46,314	70,090	23,776	151%	70,090	70,090	0	100%	0	0%
Planning	772,167	736,868	(35,299)	95%	693,201	680,722	(12,479)	98%	56,146	8%
Business Development	260,368	249,949	(10,419)	96%	276,076	257,270	(18,806)	93%	(7,321)	(3%)
Veteran's Services	162,626	151,793	(10,833)	93%	163,167	152,508	(10,660)	93%	(714)	(0%)
Jail Contract	437,229	284,538	(152,691)	65%	499,970	283,912	(216,058)	57%	626	0%
Dept of Juvenile Justice	317,046	315,815	(1,231)	100%	643,446	620,969	(22,477)	97%	(305,154)	(49%)
Medical Examiner	444,124	444,124	0	100%	452,094	452,094	(0)	100%	(7,970)	(2%)
Guardian Ad Litem	4,270	685	(3,585)	16%	3,660	572	(3,088)	16%	114	20%
Public Defender-Article V	2,425	1,750	(675)	72%	2,860	1,977	(883)	69%	(227)	(11%)
State Attorney-Article V	9,584	8,078	(1,506)	84%	8,130	2,630	(5,500)	32%	5,448	207%
State Courts-Article V	15,250	15,190	(60)	100%	14,087	13,864	(223)	98%	1,326	10%
Emergency Management	142,592	182,654	40,062	128%	0	0	0	0%	182,654	0%

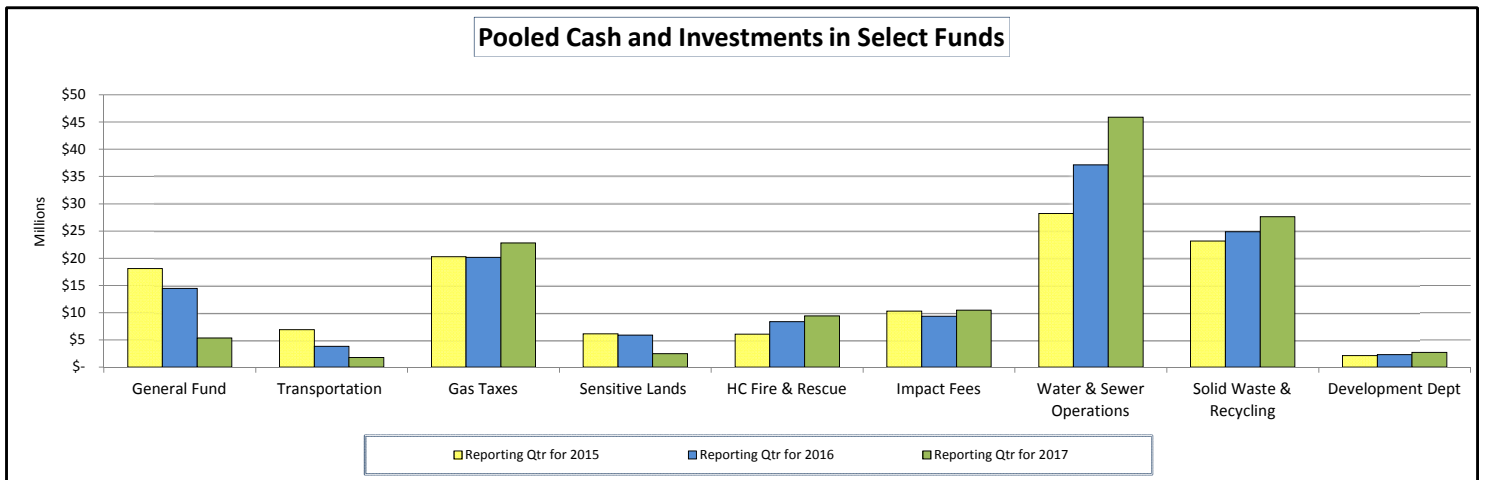
### General Fund Expenditures by Department, *continued*

(Excludes Grants & Any Associated Budgets)

Through the Fourth Quarter of Fiscal Year Ending 9/30/17

	2017				2016				Variance - Actual	
	Fiscal Year Expenditures				Fiscal Year Expenditures				FY16 to FY17	
	Annual Budget	Actual	Budget To Actual	Compare to 100% of Budget	Annual Budget	Actual	Budget To Actual	Compare to 100% of Budget	%	Change
Aquatic Plant Management	\$ 5,800	\$ 1,094	\$ (4,706)	19%	\$ 6,001	\$ 3,333	\$ (2,668)	56%	\$ (2,239)	0%
Indigent Care	2,678,034	2,517,547	(160,487)	94%	2,494,990	2,370,347	(124,644)	95%	147,200	6%
Contrib-Comp Planning	58,582	58,582	0	100%	57,986	57,986	0	100%	596	1%
Contrib-Cons & Resource	14,500	14,293	(207)	99%	14,500	14,293	(207)	99%	0	0%
Contrib-Mental Health	600,000	600,000	0	100%	600,000	600,000	0	100%	0	0%
Contrib-Other Human Services	55,000	27,000	(28,000)	49%	55,000	31,500	(23,500)	57%	(4,500)	(14%)
Welfare Services	17,750	24,700	6,950	139%	17,250	14,042	(3,208)	81%	10,658	76%
Social Services	264,701	254,748	(9,953)	96%	276,168	237,795	(38,373)	86%	16,954	7%
Parks and Recreation	2,632,113	2,435,073	(197,040)	93%	2,616,893	2,452,818	(164,075)	94%	(17,745)	(1%)
Library Services	2,297,198	2,146,078	(151,120)	93%	2,494,646	2,251,976	(242,670)	90%	(105,898)	(5%)
Cooperative Extension	301,824	279,517	(22,307)	93%	262,337	248,933	(13,404)	95%	30,584	12%
Little Rock Cannery	64,838	57,622	(7,216)	89%	55,234	36,531	(18,703)	66%	21,091	58%
Zoning	388,231	402,345	14,114	104%	369,918	360,724	(9,194)	98%	41,621	12%
Constitutional Officers	53,764,749	53,709,256	(55,493)	100%	50,615,816	50,615,813	(3)	100%	3,093,443	6%
Debt Service/Transfers	8,006,772	7,985,243	(21,529)	100%	4,113,284	4,070,516	(42,768)	99%	3,914,727	96%
Reserve for Contingencies	5,716,990	0	(5,716,990)	0%	8,320,339	0	(8,320,339)	0%	0	0%
Cash to be Brought Forward	7,983,275	0	(7,983,275)	0%	8,667,980	0	(8,667,980)	0%	0	0%
<b>Total General Fund Expenditures</b>	<b>\$ 100,829,605</b>	<b>\$ 85,359,640</b>	<b>\$ (15,510,027)</b>	<b>85%</b>	<b>\$ 97,836,894</b>	<b>\$ 78,121,099</b>	<b>\$ (19,715,795)</b>	<b>80%</b>	<b>\$ 7,055,887</b>	<b>9%</b>

1 Variance between Budgeted Revenue and Budgeted Expenditures is due to adjustments between grant and non-grant related accounts.



### Revenues & Expenditures of Select Funds - Current Fiscal Year

Reported in Accordance with Government Accounting Requirements; excludes grants

Through the Fourth Quarter of Fiscal Year Ending 9/30/17

SELECT FUNDS	Fiscal Year 2017 REVENUES	Fiscal Year 2017 EXPENDITURES	Net
General Fund	\$ 76,636,227	\$ 85,359,640	(8,723,413)
Transportation Trust	6,053,842	8,111,985	(2,058,143)
Gas Taxes	10,836,282	9,119,304	1,716,978
Sensitive Lands Fund	25,335	3,384,749	(3,359,415)
HC Fire Rescue - Fire	19,637,052	20,749,560	(1,112,508)
HC Fire Rescue - Rescue	11,129,622	13,607,160	(2,477,538)
Impact Fees	2,758,419	1,625,462	1,132,957
Water & Sewer Operations	36,564,184	27,321,812	9,242,372
Solid Waste & Recycling	8,214,614	6,379,430	1,835,184
Development Department	2,980,933	2,704,395	276,538