



HISTORIC COURTHOUSE
HERNANDO COUNTY

Hernando County Board of County Commissioners

Quarterly Financial Report

Through the Second Quarter of Fiscal Year Ending 9/30/17

March 31, 2017

Prepared on Cash
Basis as of 05/01/2017

General Fund Revenue										
(Excludes Grants & Any Associated Budgets)										
Through the Second Quarter of Fiscal Year Ending 9/30/17										
	2017				2016				Variance - Actual	
	Fiscal Year Revenue				Fiscal Year Revenue					
	Annual Budget ¹	Actual	Budget To Actual	Compare to 50% of Budget	Annual Budget ²	Actual	Budget To Actual	Compare to 50% of Budget	FY16 to FY17	% of Change
Operating Revenue:										
Taxes	\$ 52,801,058	\$ 45,497,611	\$ (7,303,447)	86%	\$ 51,014,466	\$ 45,621,395	\$ (5,393,071)	89%	\$ (123,784)	(0%)
Permits, Licenses, Fees	410,788	226,431	(184,357)	55%	325,340	167,890	(157,450)	52%	58,542	35%
Intergovernmental Revenue	14,330,654	6,364,352	(7,966,302)	44%	13,298,352	6,227,678	(7,070,674)	47%	136,674	2%
Charges for Services	6,415,050	838,529	(5,576,521)	13%	5,933,210	814,461	(5,118,749)	14%	24,069	3%
Court-Related	75,060	44,384	(30,676)	59%	81,360	30,727	(50,633)	38%	13,656	44%
Investment Earnings	210,000	(52,661)	(262,661)	-25%	269,500	218,571	(50,929)	81%	(271,232)	(124%)
Miscellaneous **	1,008,285	641,943	(366,342)	64%	1,047,989	686,648	(361,341)	66%	(44,705)	(7%)
Total Operating Revenue	\$ 75,250,895	\$ 53,560,589	\$ (21,690,306)	71%	\$ 71,970,217	\$ 53,767,370	\$ (18,202,847)	75%	\$ (206,781)	(0%)
Other Sources:										
Transfers from Other Funds	0	0	0	0%	0	0	0	#DIV/0!	0	0%
Excess Fees-Const. Officers	2,192,700	0	(2,192,700)	0%	1,979,250	0	(1,979,250)	0%	0	0%
Encumbrances	242,799	0	(242,799)	0%	318,926	0	(318,926)	0%	0	0%
Balance Brought Forward	20,565,961	0	(20,565,961)	0%	21,679,086	0	(21,679,086)	0%	0	0%
Total Other Sources	\$ 23,001,460	\$ 0	\$ (23,001,460)	0%	\$ 23,977,262	\$ 0	\$ (23,977,262)	0%	\$ 0	0%
Total Operating Revenue and Other Sources	\$ 98,252,355	\$ 53,560,589	\$ (44,691,766)	55%	\$ 95,947,479	\$ 53,767,370	\$ (42,180,109)	56%	\$ (206,781)	(0%)

Interfunds still being processed at time of publishing

General Fund Expenditures by Department										
(Excludes Grants & Any Associated Budgets)										
Through the Second Quarter of Fiscal Year Ending 9/30/17										
	2017				2016				Variance - Actual	
	Fiscal Year Expenditures				Fiscal Year Expenditures					
	Annual Budget	Actual	Budget To Actual	Compare to 50% of Budget	Annual Budget	Actual	Budget To Actual	Compare to 50% of Budget	FY16 to FY17	% of Change
General Fund:										
Board of Co. Comm.	\$ 1,370,212	\$ 631,213	\$ (738,999)	46%	\$ 1,321,273	\$ 572,092	\$ (749,181)	43%	\$ 59,121	10%
County Administration	326,494	145,984	(180,510)	45%	311,073	142,158	(168,915)	46%	3,826	3%
Office of Public Information	406,215	152,154	(254,061)	37%	363,522	122,671	(240,851)	0%	29,482	24%
Office of Mgmt & Budget	530,099	177,904	(352,195)	34%	494,065	148,579	(345,486)	30%	29,325	20%
County Attorney's Office	976,474	434,126	(542,348)	44%	889,979	475,771	(414,208)	53%	(41,644)	(9%)
Human Resources	426,861	151,891	(274,970)	36%	536,012	220,991	(315,021)	41%	(69,100)	(31%)
Technology Services	2,474,023	1,082,929	(1,391,094)	44%	2,618,819	1,318,638	(1,300,181)	50%	(235,709)	(18%)
Insurance Costs	1,220,000	995,356	(224,645)	82%	1,202,500	995,530	(206,970)	83%	(174)	(0%)
Purchasing & Contracts	385,938	176,871	(209,067)	46%	605,506	274,572	(330,934)	45%	(97,701)	(36%)
Animal Services	881,072	363,634	(517,438)	41%	882,265	372,333	(509,932)	42%	(8,699)	(2%)
Aquatic Services	211,790	81,948	(129,842)	39%	136,515	43,122	(93,393)	32%	38,827	90%
DPW-MLK Compound	100,000	301	(99,699)	0%	150,240	35,828	(114,412)	24%	(35,527)	(99%)
Code Enforcement	652,790	305,787	(347,003)	47%	706,446	254,953	(451,493)	36%	50,834	20%
Unsafe Buildings	0	1,413	1,413	0%	175,317	85,244	(90,073)	49%	(83,831)	(98%)
Facilities Maintenance	2,868,100	1,168,986	(1,699,114)	41%	3,359,990	1,291,699	(2,068,291)	38%	(122,712)	(10%)
Airport/Ind Park Transfer	46,314	0	(46,314)	0%	44,854	0	(44,854)	0%	0	0%
Planning	772,167	407,159	(365,008)	53%	672,510	350,480	(322,030)	52%	56,680	16%
Business Development	260,368	108,155	(152,213)	42%	273,005	121,651	(151,354)	45%	(13,496)	(11%)
Veteran's Services	162,626	73,151	(89,475)	45%	163,164	74,276	(88,888)	46%	(1,125)	(2%)
Jail Contract	500,000	118,989	(381,011)	24%	500,000	67,824	(432,176)	14%	51,166	75%
Dept of Juvenile Justice	317,046	184,943	(132,103)	58%	406,950	439,971	33,021	108%	(255,027)	(58%)
Medical Examiner	444,124	222,062	(222,062)	50%	452,094	226,047	(226,047)	50%	(3,985)	(2%)
Guardian Ad Litem	4,270	268	(4,002)	6%	10,186	350	(9,836)	3%	(82)	(23%)
Public Defender-Article V	2,425	752	(1,673)	31%	2,860	856	(2,004)	30%	(104)	(12%)
State Attorney-Article V	9,584	3,877	(5,707)	40%	1,040	15	(1,025)	1%	3,862	25745%
State Courts-Article V	15,250	6,277	(8,973)	41%	13,250	5,095	(8,155)	38%	1,182	23%

General Fund Expenditures by Department, *continued*

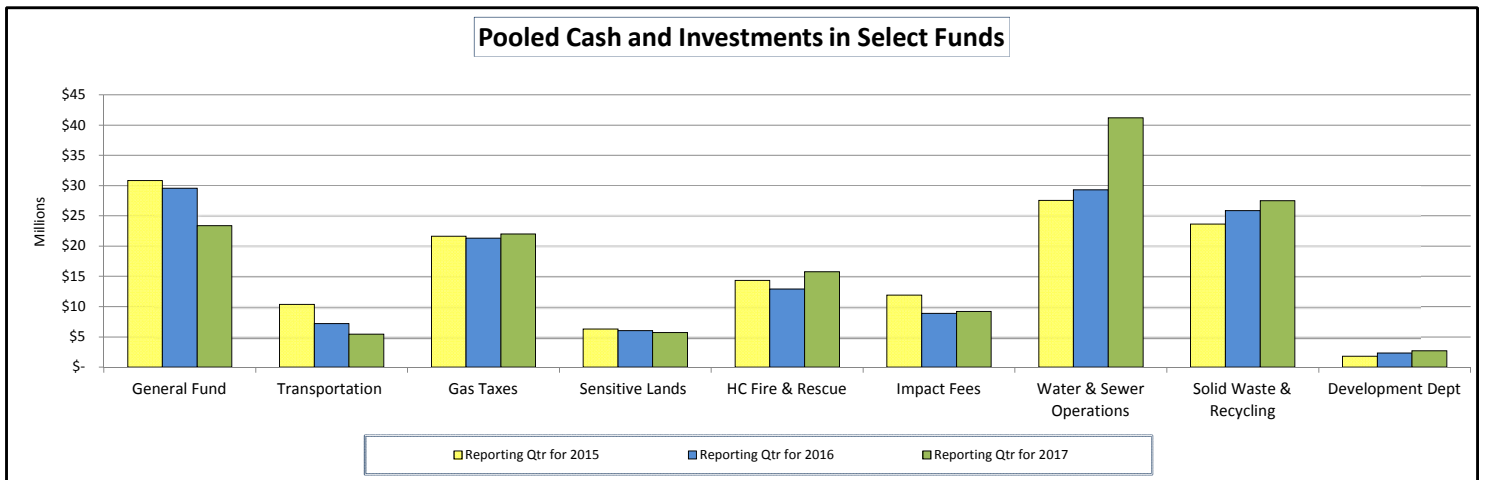
(Excludes Grants & Any Associated Budgets)

Through the Second Quarter of Fiscal Year Ending 9/30/17

	2017 Fiscal Year Expenditures				2016 Fiscal Year Expenditures				Variance - Actual	
	Annual Budget	Actual	Budget To Actual	Compare to 50% of Budget	Annual Budget	Actual	Budget To Actual	Compare to 50% of Budget	FY16 to FY17	% of Change
Aquatic Plant Management	\$ 5,800	\$ 0	\$ (5,800)	0%	\$ 6,000	\$ 245	\$ (5,755)	4%	\$ (245)	0%
Indigent Care	2,678,034	1,451,888	(1,226,146)	54%	2,446,279	1,321,395	(1,124,884)	54%	130,494	10%
Contrib-Comp Planning	57,986	58,582	596	101%	57,986	57,986	0	100%	596	1%
Contrib-Cons & Resource	14,500	0	(14,500)	0%	14,500	14,293	(207)	99%	(14,293)	(100%)
Contrib-Mental Health	600,000	350,000	(250,000)	58%	600,000	300,000	(300,000)	50%	50,000	17%
Contrib-Other Human Services	55,000	5,100	(49,900)	9%	55,000	11,700	(43,300)	21%	(6,600)	(56%)
Welfare Services	17,750	13,459	(4,291)	76%	17,250	6,331	(10,919)	37%	7,128	113%
Social Services	264,701	111,260	(153,441)	42%	276,159	111,133	(165,026)	40%	127	0%
Parks and Recreation	2,393,613	1,116,708	(1,276,905)	47%	2,508,524	1,143,260	(1,365,264)	46%	(26,552)	(2%)
Library Services	2,372,198	954,592	(1,417,606)	40%	2,487,959	1,108,209	(1,379,750)	45%	(153,616)	(14%)
Cooperative Extension	301,824	127,365	(174,459)	42%	280,353	109,086	(171,267)	39%	18,279	17%
Little Rock Cannery	52,838	27,559	(25,279)	52%	55,232	19,240	(35,992)	35%	8,319	43%
Zoning	388,231	193,745	(194,486)	50%	351,480	153,686	(197,794)	44%	40,060	26%
Constitutional Officers	51,071,513	31,894,398	(19,177,115)	62%	50,379,117	27,322,997	(23,056,120)	54%	4,571,400	17%
Debt Service/Transfers	5,006,772	4,275,630	(731,142)	85%	4,056,909	3,326,960	(729,949)	82%	948,670	29%
Reserve for Contingencies	9,283,990	0	(9,283,990)	0%	7,723,947	0	(7,723,947)	0%	0	0%
Cash to be Brought Forward	8,296,322	0	(8,296,322)	0%	8,316,498	0	(8,316,498)	0%	0	0%
Total General Fund Expenditures	\$ 98,225,314	\$ 47,576,417	\$ (50,648,897)	48%	\$ 95,926,628	\$ 42,647,262	\$ (53,279,366)	44%	\$ 4,929,155	12%

1 Budget variance of \$ 27,041 due to adjustments between grant and non-grant related accounts.

2 Budget variance of \$ 20,851 due to adjustments between grant and non-grant related accounts.



Revenues & Expenditures of Select Funds - Current Fiscal Year

Reported in Accordance with Government Accounting Requirements; excludes grants

Through the Second Quarter of Fiscal Year Ending 9/30/17

SELECT FUNDS	Fiscal Year 2017 REVENUES	Fiscal Year 2017 EXPENDITURES	Net
General Fund	\$ 53,560,589	\$ 47,576,417	5,984,173
Transportation Trust	4,935,151	3,337,686	1,597,465
Gas Taxes	4,572,398	2,831,235	1,741,163
Sensitive Lands Fund	(8,780)	92,034	(100,813)
HC Fire Rescue - Fire	16,315,595	9,696,418	6,619,177
HC Fire Rescue - Rescue	7,247,202	6,243,814	1,003,388
Impact Fees	1,328,224	1,396,206	(67,982)
Water & Sewer Operations	17,833,952	12,638,869	5,195,083
Solid Waste & Recycling	5,550,705	2,805,011	2,745,694
Development Department	1,494,971	1,065,251	429,720