



HISTORIC COURTHOUSE
HERNANDO COUNTY

Hernando County Board of County Commissioners

Quarterly Financial Report

Through the First Quarter of Fiscal Year Ending 9/30/17

December 31, 2016

Prepared on Cash
Basis as of 01/18/2017

General Fund Revenue										
(Excludes Grants & Any Associated Budgets)										
Through the First Quarter of Fiscal Year Ending 9/30/17										
	2017				2016				Variance - Actual	
	Fiscal Year Revenue				Fiscal Year Revenue					
	Annual Budget	Actual	Budget To Actual	Compare to 100% of Budget	Annual Budget ¹	Actual	Budget To Actual	Compare to 100% of Budget	FY16 to FY17	% of Change
Operating Revenue:										
Taxes	\$ 52,801,058	\$ 40,602,212	\$ (12,198,846)	77%	\$ 51,014,466	\$ 37,774,720	\$ (13,239,746)	74%	\$ 2,827,492	7%
Permits, Licenses, Fees	410,788	92,855	(317,933)	23%	325,340	69,508	(255,832)	21%	23,347	34%
Intergovernmental Revenue	14,330,654	2,624,504	(11,706,150)	18%	13,298,352	2,583,065	(10,715,287)	19%	41,439	2%
Charges for Services	6,453,866	412,973	(6,040,893)	6%	5,933,210	246,991	(5,686,219)	4%	165,981	67%
Court-Related	75,060	24,023	(51,037)	32%	81,360	14,254	(67,106)	18%	9,769	69%
Investment Earnings	210,000	28,172	(181,828)	13%	269,500	(85,351)	(354,851)	-32%	113,523	(133%)
Miscellaneous **	1,008,285	120,835	(887,450)	12%	1,047,989	71,356	(976,633)	7%	49,479	69%
Total Operating Revenue	\$ 75,289,711	\$ 43,905,574	\$ (31,384,137)	58%	\$ 71,970,217	\$ 40,674,545	\$ (31,295,672)	57%	\$ 3,231,029	8%
Other Sources:										
Transfers from Other Funds	0	0	0	0%	0	0	0	#DIV/0!	0	0%
Excess Fees-Const. Officers	2,192,700	0	(2,192,700)	0%	1,979,250	0	(1,979,250)	0%	0	0%
Encumbrances	697,974	0	(697,974)	0%	318,926	0	(318,926)	0%	0	0%
Balance Brought Forward	20,110,786	0	(20,110,786)	0%	21,679,086	0	(21,679,086)	0%	0	0%
Total Other Sources	\$ 23,001,460	\$ 0	\$ (23,001,460)	0%	\$ 23,977,262	\$ 0	\$ (23,977,262)	0%	\$ 0	0%
Total Operating Revenue and Other Sources	\$ 98,291,171	\$ 43,905,574	\$ (54,385,597)	45%	\$ 95,947,479	\$ 40,674,545	\$ (55,272,934)	42%	\$ 3,231,029	8%

Interfunds still being processed at time of publishing

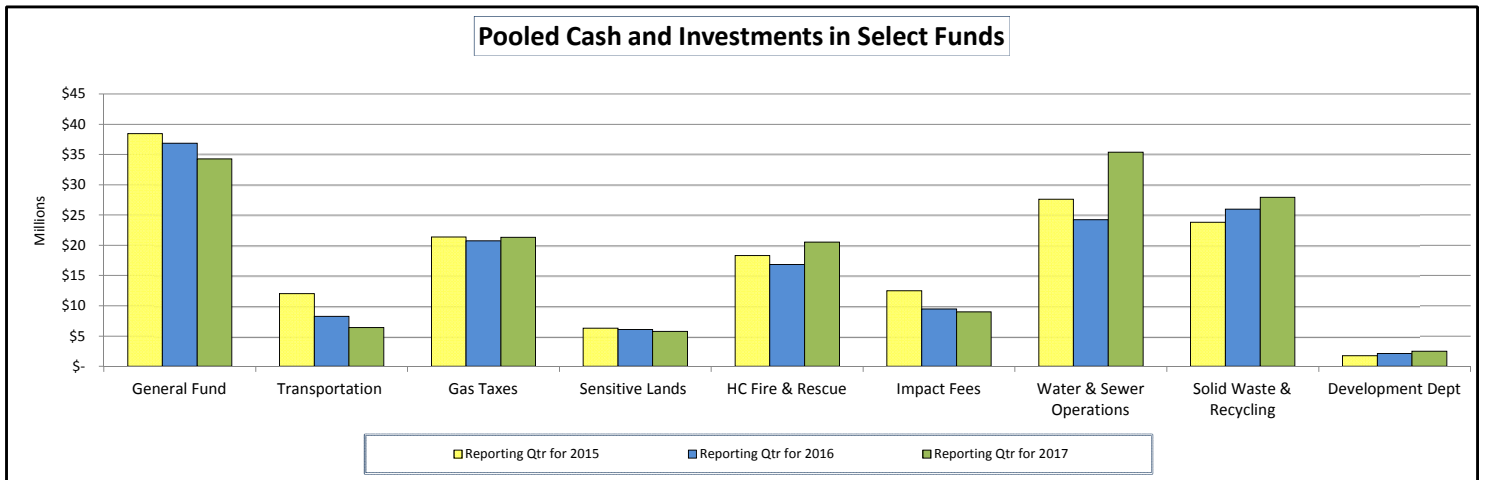
General Fund Expenditures by Department										
(Excludes Grants & Any Associated Budgets)										
Through the First Quarter of Fiscal Year Ending 9/30/17										
	2017				2016				Variance - Actual	
	Fiscal Year Expenditures				Fiscal Year Expenditures					
	Annual Budget	Actual	Budget To Actual	Compare to 100% of Budget	Annual Budget	Actual	Budget To Actual	Compare to 100% of Budget	FY16 to FY17	% of Change
General Fund:										
Board of Co. Comm.	\$ 1,295,619	\$ 290,787	\$ (1,004,832)	22%	\$ 1,321,273	\$ 303,882	\$ (1,017,391)	23%	\$ (13,094)	(4%)
County Administration	326,494	69,509	(256,985)	21%	311,073	66,346	(244,727)	21%	3,163	5%
Office of Public Information	406,215	64,900	(341,315)	16%	363,522	56,408	(307,114)	0%	8,493	15%
Office of Mgmt & Budget	387,836	85,575	(302,261)	22%	494,065	63,332	(430,733)	13%	22,243	35%
County Attorney's Office	976,474	202,362	(774,112)	21%	889,979	222,011	(667,968)	25%	(19,649)	(9%)
Human Resources	426,861	75,326	(351,535)	18%	536,012	103,284	(432,728)	19%	(27,958)	(27%)
Technology Services	2,418,622	616,345	(1,802,277)	25%	2,618,819	693,795	(1,925,024)	26%	(77,450)	(11%)
Engineering	0	0	0	0%	0	0	0	0%	0	0%
Insurance Costs	1,220,000	658,584	(561,416)	54%	1,202,500	605,394	(597,106)	50%	53,190	9%
Purchasing & Contracts	594,058	100,886	(493,172)	17%	605,506	122,756	(482,750)	20%	(21,870)	(18%)
Animal Services	881,072	163,420	(717,652)	19%	882,265	156,775	(725,490)	18%	6,646	4%
Aquatic Services	211,790	36,704	(175,086)	17%	136,515	8,778	(127,737)	6%	27,926	318%
DPW-MLK Compound	0	0	0	0%	150,240	30,130	(120,110)	20%	(30,130)	(100%)
Code Enforcement	652,790	136,227	(516,563)	21%	706,446	106,873	(599,573)	15%	29,353	27%
Unsafe Buildings	0	864	864	0%	175,317	27,919	(147,398)	16%	(27,056)	(97%)
Facilities Maintenance	2,856,567	505,664	(2,350,903)	18%	3,359,990	562,159	(2,797,831)	17%	(56,495)	(10%)
Airport/Ind Park Transfer	46,314	0	(46,314)	0%	44,854	0	(44,854)	0%	0	0%
Planning	753,688	248,368	(505,320)	33%	672,510	186,060	(486,450)	28%	62,308	33%
Business Development	260,368	38,980	(221,388)	15%	273,005	65,688	(207,317)	24%	(26,708)	(41%)
Veteran's Services	162,029	31,250	(130,779)	19%	163,164	30,293	(132,871)	19%	957	3%
Jail Contract	500,000	30,650	(469,350)	6%	500,000	21,660	(478,340)	4%	8,990	42%
Dept of Juvenile Justice	317,046	105,682	(211,364)	33%	406,950	135,650	(271,300)	33%	(29,968)	(22%)
Medical Examiner	444,124	111,031	(333,093)	25%	452,094	113,023	(339,071)	25%	(1,992)	(2%)
Guardian Ad Litem	4,270	164	(4,106)	4%	10,186	179	(10,007)	2%	(15)	(8%)
Public Defender-Article V	2,425	303	(2,122)	13%	2,860	301	(2,559)	11%	3	1%
State Attorney-Article V	9,584	1,937	(7,647)	20%	1,040	15	(1,025)	1%	1,922	12812%
State Courts-Article V	15,250	2,718	(12,532)	18%	13,250	2,271	(10,979)	17%	447	20%

General Fund Expenditures by Department, *continued* (Excludes Grants & Any Associated Budgets)

Through the First Quarter of Fiscal Year Ending 9/30/17

	2017 Fiscal Year Expenditures				2016 Fiscal Year Expenditures				Variance - Actual	
	Annual Budget	Actual	Budget To Actual	Compare to 100% of Budget	Annual Budget	Actual	Budget To Actual	Compare to 100% of Budget	FY16 to FY17	% of Change
Aquatic Plant Management	\$ 5,800	\$ 0	\$ (5,800)	0%	\$ 6,000	\$ 0	\$ (6,000)	0%	\$ 0	0%
Indigent Care	2,678,034	791,362	(1,886,672)	30%	2,446,279	759,656	(1,686,623)	31%	31,706	4%
Contrib-Comp Planning	57,986	58,582	596	101%	57,986	57,986	0	100%	596	1%
Contrib-Cons & Resource	14,500	0	(14,500)	0%	14,500	14,293	(207)	99%	(14,293)	(100%)
Contrib-Mental Health	600,000	0	(600,000)	0%	600,000	200,000	(400,000)	33%	(200,000)	(100%)
Contrib-Other Human Services	55,000	1,500	(53,500)	3%	55,000	2,700	(52,300)	5%	(1,200)	(44%)
Welfare Services	17,750	5,200	(12,550)	29%	17,250	1,979	(15,271)	11%	3,221	163%
Social Services	264,701	51,982	(212,719)	20%	276,159	58,311	(217,848)	21%	(6,329)	(11%)
Parks and Recreation	2,376,441	495,845	(1,880,596)	21%	2,508,524	584,751	(1,923,773)	23%	(88,906)	(15%)
Library Services	2,372,198	469,381	(1,902,817)	20%	2,487,959	528,027	(1,959,932)	21%	(58,646)	(11%)
Cooperative Extension	301,824	57,890	(243,934)	19%	280,353	41,060	(239,293)	15%	16,830	41%
Little Rock Cannery	47,638	16,400	(31,238)	34%	55,232	9,458	(45,774)	17%	6,942	73%
Zoning	388,231	77,059	(311,172)	20%	351,480	66,304	(285,176)	19%	10,756	16%
Constitutional Officers	51,071,513	20,159,329	(30,912,184)	39%	50,379,117	19,679,875	(30,699,242)	39%	479,454	2%
Debt Service/Transfers	5,702,563	1,650,738	(4,051,825)	29%	4,031,909	684,688	(3,347,221)	17%	966,050	141%
Reserve for Contingencies	8,871,174	0	(8,871,174)	0%	7,748,947	0	(7,748,947)	0%	0	0%
Cash to be Brought Forward	8,296,322	0	(8,296,322)	0%	8,316,498	0	(8,316,498)	0%	0	0%
Total General Fund Expenditures	\$ 98,291,171	\$ 27,413,505	\$ (70,877,666)	28%	\$ 95,926,628	\$ 26,374,068	\$ (69,552,560)	27%	\$ 1,039,437	4%

1 Budget variance of \$ 20,851 due to adjustments between grant and non-grant related accounts.



Revenues & Expenditures of Select Funds - Current Fiscal Year

Reported in Accordance with Government Accounting Requirements; excludes grants
Through the First Quarter of Fiscal Year Ending 9/30/17

SELECT FUNDS	Fiscal Year 2017 REVENUES	Fiscal Year 2017 EXPENDITURES	Net
General Fund	\$ 43,905,574	\$ 27,413,505	16,492,068
Transportation Trust	4,189,569	1,600,003	2,589,565
Gas Taxes	1,910,464	819,461	1,091,003
Sensitive Lands Fund	13,497	50,437	(36,940)
HC Fire Rescue - Fire	14,117,972	4,415,077	9,702,894
HC Fire Rescue - Rescue	5,599,157	2,974,226	2,624,932
Impact Fees	538,689	837,070	(298,381)
Water & Sewer Operations	8,686,260	6,419,726	2,266,534
Solid Waste & Recycling	4,059,849	1,245,724	2,814,125
Development Department	651,941	496,085	155,856