



HISTORIC COURTHOUSE
HERNANDO COUNTY

Hernando County Board of County Commissioners

Quarterly Financial Report

Through the Third Quarter of Fiscal Year Ending 9/30/16

June 30, 2016

Prepared on Cash
Basis as of 7/21/16

General Fund Revenue (Excludes Grants) Through the Third Quarter of Fiscal Year Ending 9/30/16										
	2016 Fiscal Year Revenue				2015 Fiscal Year Revenue				Variance - Actual	
	Annual Budget	Actual	Compare to		Annual Budget	Actual	Compare to		FY15 to FY16	% of Change
			Budget To Actual	75% of Budget			Budget To Actual	75% of Budget		
Operating Revenue:										
Taxes	\$ 51,014,466	\$ 51,156,586	\$ 142,120	100%	\$ 49,163,256	\$ 49,725,417	\$ 562,161	101%	\$ 1,431,169	3%
Permits, Licenses, Fees	325,340	282,516	(42,824)	87%	254,900	252,837	(2,063)	99%	29,679	12%
Intergovernmental Revenue	13,298,352	9,757,403	(3,540,949)	73%	12,514,905	9,085,868	(3,429,037)	73%	671,535	7%
Charges for Services *	5,933,210	1,402,182	(4,531,028)	24%	7,592,542	6,911,079	(681,463)	91%	(5,508,897)	(80%)
Court-Related	81,360	50,497	(30,863)	62%	66,100	63,450	(2,650)	96%	(12,953)	(20%)
Investment Earnings	262,000	284,595	22,595	109%	167,000	236,329	69,329	142%	48,266	20%
Miscellaneous **	1,058,714	1,064,951	6,237	101%	1,258,846	1,522,170	263,324	121%	(457,220)	(30%)
Total Operating Revenue	\$ 71,973,442	\$ 63,998,729	\$ (7,974,713)	89%	\$ 71,017,549	\$ 67,797,150	\$ (3,220,400)	95%	\$ (3,798,421)	(6%)
Other Sources:										
Transfers from Other Funds	0	0	0	0%	413,774	0	(413,774)	0%	0	0%
Excess Fees-Const. Officers	1,979,250	0	(1,979,250)	0%	1,703,700	0	(1,703,700)	0%	0	0%
Encumbrances	318,926	0	(318,926)	0%	1,008,100	0	(1,008,100)	0%	0	0%
Balance Brought Forward	22,978,197	0	(22,978,197)	0%	21,828,951	0	(21,828,951)	0%	0	0%
Total Other Sources	\$ 25,276,373	\$ 0	\$ (25,276,373)	0%	\$ 24,954,525	\$ 0	\$ (24,954,525)	0%	\$ 0	0%
Total Operating Revenue and Other Sources	\$ 97,249,815	\$ 63,998,729	\$ (33,251,086)	66%	\$ 95,972,074	\$ 67,797,150	\$ (28,174,925)	71%	\$ (3,798,421)	(6%)

* Charges for Services is low due to Cost Allocation not being processed yet.

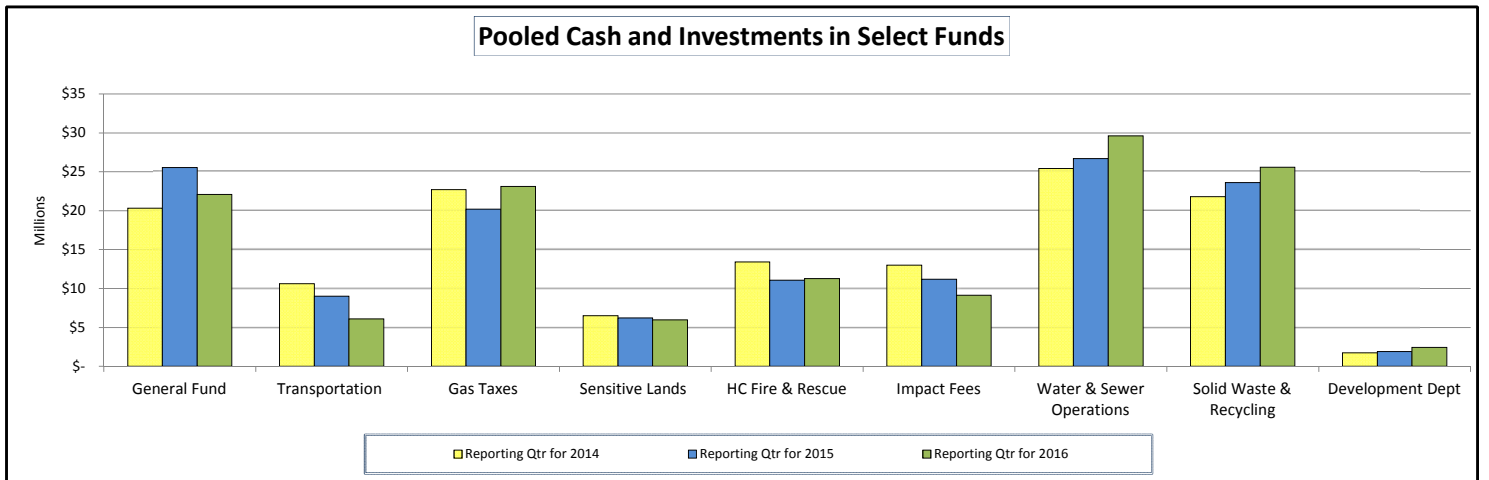
General Fund Expenditures by Department (Excludes Grants) Through the Third Quarter of Fiscal Year Ending 9/30/16										
	2016 Fiscal Year Expenditures				2015 Fiscal Year Expenditures				Variance - Actual	
	Annual Budget	Actual	Compare to		Annual Budget	Actual	Compare to		FY15 to FY16	% of Change
			Budget To Actual	75% of Budget			Budget To Actual	75% of Budget		
General Fund:										
Board of Co. Comm.	\$ 1,469,762	\$ 799,821	\$ (669,941)	54%	\$ 1,422,670	\$ 975,601	\$ (447,069)	69%	\$ (175,780)	(18%)
County Administration	312,086	195,542	(116,544)	63%	460,601	269,328	(191,273)	58%	(73,786)	(27%)
Office of Public Information	363,522	207,041	(156,481)	57%	0	1,238	1,238	0%	205,802	16621%
Office of Mgmt & Budget	479,563	243,176	(236,387)	51%	314,660	226,451	(88,209)	72%	16,726	7%
County Attorney's Office	1,023,554	689,578	(333,976)	67%	797,455	586,828	(210,627)	74%	102,750	18%
Human Resources	536,012	315,089	(220,924)	59%	397,297	218,810	(178,487)	55%	96,278	44%
Technology Services	2,641,806	1,675,760	(966,046)	63%	2,598,947	1,691,978	(906,969)	65%	(16,218)	(1%)
Engineering	0	0	0	0%	0	15	15	0%	(15)	0%
Insurance Costs	1,202,500	995,529	(206,971)	83%	971,700	968,323	(3,377)	100%	27,206	3%
Purchasing & Contracts	605,506	404,650	(200,856)	67%	434,460	318,132	(116,328)	73%	86,519	27%
Animal Services	951,765	550,985	(400,780)	58%	830,555	525,726	(304,829)	63%	25,258	5%
Aquatic Services	136,515	80,840	(55,675)	59%	9,900	3,281	(6,619)	33%	77,558	2364%
DPW-MLK Compound	150,240	48,550	(101,690)	32%	106,810	1,543	(105,267)	1%	47,007	3047%
Code Enforcement	720,991	430,200	(290,791)	60%	576,278	370,553	(205,725)	64%	59,647	16%
Unsafe Buildings	175,317	138,527	(36,790)	79%	193,012	48,675	(144,337)	25%	89,853	185%
Facilities Maintenance	3,425,492	2,017,842	(1,407,650)	59%	3,655,739	2,562,730	(1,093,009)	70%	(544,888)	(21%)
Airport/Ind Park Transfer	44,854	0	(44,854)	0%	44,854	0	(44,854)	0%	0	0%
Planning	675,010	483,790	(191,220)	72%	611,339	470,843	(140,496)	77%	12,947	3%
Business Development	273,005	165,471	(107,534)	61%	233,323	170,847	(62,476)	73%	(5,376)	(3%)
Veteran's Services	163,164	109,333	(53,831)	67%	110,484	78,782	(31,702)	71%	30,551	39%
Jail Contract	500,000	149,002	(350,998)	30%	530,000	193,291	(336,709)	36%	(44,289)	(23%)
Dept of Juvenile Justice	643,446	568,129	(75,318)	88%	200,000	125,535	(74,465)	63%	442,594	353%
Medical Examiner	452,094	339,070	(113,024)	75%	465,048	348,786	(116,262)	75%	(9,716)	(3%)
Guardian Ad Litem	3,660	407	(3,253)	11%	3,156	499	(2,657)	16%	(91)	(18%)
Public Defender-Article V	2,860	1,404	(1,456)	49%	2,420	1,274	(1,146)	53%	130	10%
State Attorney-Article V	8,240	15	(8,225)	0%	1,040	17	(1,023)	2%	(2)	(12%)
State Courts-Article V	13,250	8,562	(4,688)	65%	13,250	6,629	(6,621)	50%	1,932	29%

General Fund Expenditures by Department, *continued*

(Excludes Grants)

Through the Third Quarter of Fiscal Year Ending 9/30/16

	2016				2015				Variance - Actual	
	Fiscal Year Expenditures				Fiscal Year Expenditures				FY15 to FY16	% of Change
	Annual Budget	Actual	Budget To Actual	Compare to 75% of Budget	Annual Budget	Actual	Budget To Actual	Compare to 75% of Budget		
Aquatic Plant Management	\$ 6,000	\$ 3,333	\$ (2,667)	56%	\$ 6,000	\$ 325	\$ (5,675)	5%	\$ 3,008	925%
Indigent Care	2,446,279	1,928,313	(517,966)	79%	4,005,431	3,526,257	(479,174)	88%	(1,597,943)	(45%)
Contrib-Comp Planning	57,986	57,986	0	100%	60,586	40,606	(19,980)	67%	17,380	43%
Contrib-Cons & Resource	14,500	14,293	(207)	99%	14,500	14,293	(207)	99%	0	0%
Contrib-Mental Health	600,000	450,000	(150,000)	75%	600,000	500,000	(100,000)	83%	(50,000)	(10%)
Contrib-Other Human Services	55,000	22,500	(32,500)	41%	55,000	33,000	(22,000)	60%	(10,500)	(32%)
Welfare Services	17,250	10,965	(6,285)	64%	14,500	15,566	1,066	107%	(4,601)	(30%)
Social Services	276,159	166,236	(109,923)	60%	256,665	176,874	(79,791)	69%	(10,638)	(6%)
Parks and Recreation	2,608,524	1,620,752	(987,772)	62%	2,408,798	1,589,287	(819,511)	66%	31,465	2%
Library Services	2,492,058	1,620,156	(871,902)	65%	2,449,995	1,606,543	(843,452)	66%	13,613	1%
Cooperative Extension	280,353	161,687	(118,666)	58%	218,264	161,670	(56,594)	74%	17	0%
Little Rock Cannery	55,232	28,772	(26,460)	52%	55,757	29,032	(26,725)	52%	(260)	(1%)
Zoning	362,371	259,136	(103,235)	72%	397,735	244,792	(152,944)	62%	14,345	6%
Constitutional Officers	50,379,117	39,077,968	(11,301,149)	78%	48,301,098	41,555,661	(6,745,437)	86%	(2,477,693)	(6%)
Debt Service/Transfers	4,113,285	3,781,748	(331,537)	92%	4,743,704	3,706,441	(1,037,263)	78%	75,307	2%
Reserve for Contingencies	8,320,339	0	(8,320,339)	0%	9,474,334	0	(9,474,334)	0%	0	0%
Cash to be Brought Forward	8,185,327	0	(8,185,327)	0%	7,924,709	0	(7,924,709)	0%	0	0%
Total General Fund Expenditures	\$ 97,243,994	\$ 59,822,157	\$ (37,421,837)	62%	\$ 95,972,074	\$ 63,366,061	\$ (32,606,013)	66%	\$ (3,543,903)	(6%)



Revenues & Expenditures of Select Funds - Current Fiscal Year

Reported in Accordance with Government Accounting Requirements; excludes grants
Through the Third Quarter of Fiscal Year Ending 9/30/16

SELECT FUNDS	Fiscal Year 2016 REVENUES	Fiscal Year 2016 EXPENDITURES	Net
General Fund	\$ 63,998,729	\$ 59,822,157	4,176,571
Transportation Trust	5,843,427	6,113,553	(270,127)
Gas Taxes	8,145,028	5,349,585	2,795,443
Sensitive Lands Fund	50,885	165,414	(114,529)
HC Fire Rescue - Fire	18,378,976	15,638,140	2,740,836
HC Fire Rescue - Rescue	10,432,025	7,298,722	3,133,303
Impact Fees	937,802	1,504,758	(566,955)
Water & Sewer Operations	25,230,678	18,677,360	6,553,318
Solid Waste & Recycling	7,210,507	4,455,165	2,755,342
Development Department	2,275,385	1,639,050	636,335