



HISTORIC COURTHOUSE
HERNANDO COUNTY

Hernando County Board of County Commissioners

Quarterly Financial Report

Through the First Quarter of Fiscal Year Ending 9/30/16
December 31, 2015

Prepared on Cash
Basis as of 1/21/2016

General Fund Revenue										
(Excludes Grants)										
Through the First Quarter of Fiscal Year Ending 9/30/16										
	2016				2015				Variance - Actual	
	Fiscal Year Revenue				Fiscal Year Revenue					
	Annual Budget	Actual	Budget To Actual	Compare to 25% of Budget	Annual Budget	Actual	Budget To Actual	Compare to 25% of Budget	FY15 to FY16	% of Change
Operating Revenue:										
Taxes	\$ 51,014,466	\$ 37,774,720	\$ (13,239,746)	74%	\$ 49,163,256	\$ 38,198,333	\$ (10,964,923)	78%	\$ (423,613)	(1%)
Permits, Licenses, Fees	325,340	69,508	(255,832)	21%	254,900	116,796	(138,104)	46%	(47,288)	(40%)
Intergovernmental Revenue	13,298,352	2,583,066	(10,715,286)	19%	12,514,905	2,363,136	(10,151,769)	19%	219,930	9%
Charges for Services	5,933,210	241,280	(5,691,930)	4%	7,391,079	1,890,175	(5,500,904)	26%	(1,648,895)	(87%)
Court-Related	81,360	14,254	(67,106)	18%	66,100	20,236	(45,864)	31%	(5,982)	(30%)
Investment Earnings	262,000	23,541	(238,459)	9%	167,000	19,450	(147,550)	12%	4,091	21%
Miscellaneous **	1,055,489	72,859	(982,630)	7%	1,080,804	61,772	(1,019,032)	6%	11,087	18%
Total Operating Revenue	\$ 71,970,217	\$ 40,779,228	\$ (31,190,989)	57%	\$ 70,638,044	\$ 42,669,898	\$ (27,968,146)	60%	\$ (1,890,670)	(4%)
Other Sources:										
Transfers from Other Funds	0	0	0	0%	228,287	0	(228,287)	0%	0	0%
Excess Fees-Const. Officers	1,979,250	0	(1,979,250)	0%	1,703,700	0	(1,703,700)	0%	0	0%
Encumbrances	318,926	0	(318,926)	0%	1,008,100	0	(1,008,100)	0%	0	0%
Balance Brought Forward	21,679,086	0	(21,679,086)	0%	21,559,453	0	(21,559,453)	0%	0	0%
Total Other Sources	\$ 23,977,262	\$ 0	\$ (23,977,262)	0%	\$ 24,499,540	\$ 0	\$ (24,499,540)	0%	\$ 0	0%
Total Operating Revenue and Other Sources	\$ 95,947,479	\$ 40,779,228	\$ (55,168,251)	43%	\$ 95,137,584	\$ 42,669,898	\$ (52,467,686)	45%	\$ (1,890,670)	(4%)

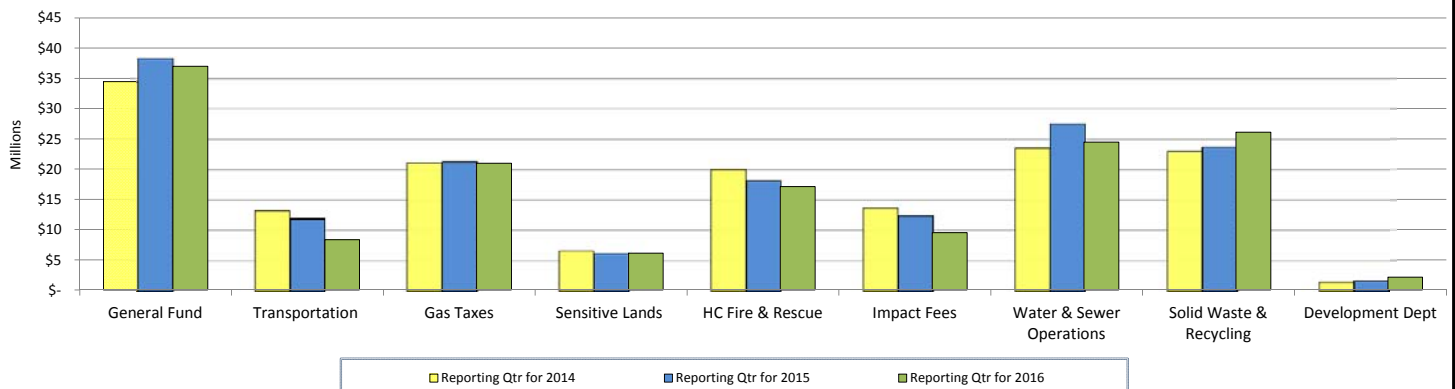
General Fund Expenditures by Department										
(Excludes Grants)										
Through the First Quarter of Fiscal Year Ending 9/30/16										
	2016				2015				Variance - Actual	
	Fiscal Year Expenditures				Fiscal Year Expenditures					
	Annual Budget	Actual	Budget To Actual	Compare to 25% of Budget	Annual Budget	Actual	Budget To Actual	Compare to 25% of Budget	FY15 to FY16	% of Change
General Fund:										
Board of Co. Comm.	\$ 1,321,273	\$ 303,882	\$ (1,017,391)	23%	\$ 1,344,203	\$ 275,505	\$ (1,068,698)	20%	\$ 28,377	10%
County Administration	311,073	66,346	(244,727)	21%	460,601	79,914	(380,687)	17%	(13,568)	(17%)
Office of Public Information	363,522	56,408	(307,114)	16%	0	115	115	0%	56,293	48950%
Office of Mgmt & Budget	494,065	63,332	(430,733)	13%	314,660	67,963	(246,697)	22%	(4,631)	(7%)
County Attorney's Office	889,979	222,011	(667,968)	25%	789,740	169,251	(620,489)	21%	52,760	31%
Human Resources	536,012	103,284	(432,728)	19%	397,297	68,781	(328,516)	17%	34,503	50%
Technology Services	2,618,819	693,155	(1,925,664)	26%	2,598,947	378,050	(2,220,897)	15%	315,105	83%
Insurance Costs	1,202,500	605,394	(597,106)	50%	876,700	557,289	(319,411)	64%	48,105	9%
Purchasing & Contracts	605,506	122,756	(482,750)	20%	434,460	92,677	(341,783)	21%	30,079	32%
Animal Services	882,265	153,544	(728,721)	17%	755,555	155,599	(599,956)	21%	(2,055)	(1%)
Aquatic Services	136,515	20,529	(115,986)	15%	9,900	175	(9,725)	2%	20,354	11631%
DPW-MLK Compound	150,240	30,130	(120,110)	20%	106,810	0	(106,810)	0%	30,130	100%
Code Enforcement	706,446	103,243	(603,203)	15%	578,155	109,709	(468,446)	19%	(6,466)	(6%)
Unsafe Buildings	175,317	27,919	(147,398)	16%	193,012	464	(192,548)	0%	27,455	5917%
Facilities Maintenance	3,359,990	553,677	(2,806,313)	16%	3,637,859	461,449	(3,176,410)	13%	92,228	20%
Airport/Ind Park Transfer	44,854	0	(44,854)	0%	44,854	0	(44,854)	0%	0	0%
Planning	672,510	184,502	(488,008)	27%	611,339	184,581	(426,758)	30%	(79)	(0%)
Business Development	273,005	65,688	(207,317)	24%	233,323	60,775	(172,548)	26%	4,913	8%
Veteran's Services	163,164	30,293	(132,871)	19%	110,484	23,592	(86,892)	21%	6,701	28%
Jail Contract	500,000	21,660	(478,340)	4%	530,000	57,398	(472,602)	11%	(35,738)	(62%)
Dept of Juvenile Justice	406,950	135,650	(271,300)	33%	200,000	55,793	(144,207)	28%	79,857	143%
Medical Examiner	452,094	113,023	(339,071)	25%	451,802	116,262	(335,540)	26%	(3,239)	(3%)
Guardian Ad Litem	10,186	179	(10,007)	2%	3,156	225	(2,931)	7%	(46)	(20%)
Public Defender-Article V	2,860	301	(2,559)	11%	2,420	378	(2,042)	16%	(77)	(20%)
State Attorney-Article V	1,040	15	(1,025)	1%	1,040	17	(1,023)	2%	(2)	(12%)
State Courts-Article V	13,250	2,271	(10,979)	17%	13,250	1,368	(11,882)	10%	903	66%

General Fund Expenditures by Department, *continued* (Excludes Grants)

Through the First Quarter of Fiscal Year Ending 9/30/16

	2016 Fiscal Year Expenditures				2015 Fiscal Year Expenditures				Variance - Actual	
	Annual Budget	Actual	Budget To Actual	Compare to 25% of Budget	Annual Budget	Actual	Budget To Actual	Compare to 25% of Budget	FY15 to FY16	% of Change
Aquatic Plant Management	\$ 6,000	\$ 0	\$ (6,000)	0%	\$ 6,000	\$ 100	\$ (5,900)	2%	\$ (100)	(100%)
Indigent Care	2,446,279	759,656	(1,686,623)	31%	4,005,431	1,157,878	(2,847,553)	29%	(398,222)	(34%)
Contrib-Comp Planning	57,986	57,986	0	100%	60,586	15,208	(45,378)	25%	42,778	281%
Contrib-Cons & Resource	14,500	14,293	(207)	99%	14,500	14,293	(207)	99%	0	0%
Contrib-Mental Health	600,000	200,000	(400,000)	33%	600,000	18,750	(581,250)	3%	181,250	967%
Contrib-Other Human Services	55,000	2,700	(52,300)	5%	55,000	0	(55,000)	0%	2,700	100%
Welfare Services	17,250	1,979	(15,271)	11%	14,500	4,080	(10,420)	28%	(2,101)	(51%)
Social Services	276,159	58,311	(217,848)	21%	256,665	55,138	(201,527)	21%	3,173	6%
Parks and Recreation	2,508,524	556,457	(1,952,067)	22%	2,394,798	463,292	(1,931,506)	19%	93,165	20%
Library Services	2,487,959	526,055	(1,961,904)	21%	2,346,953	494,926	(1,852,027)	21%	31,129	6%
Cooperative Extension	280,353	41,060	(239,293)	15%	216,764	66,893	(149,871)	31%	(25,833)	(39%)
Little Rock Cannery	55,232	9,458	(45,774)	17%	55,757	7,883	(47,874)	14%	1,575	20%
Zoning	351,480	65,984	(285,496)	19%	398,660	70,909	0	0%	(4,925)	(7%)
Constitutional Officers	50,379,117	19,679,875	(30,699,242)	39%	48,301,098	18,961,179	(29,339,919)	39%	718,696	4%
Debt Service/Transfers	4,031,909	684,687	(3,347,222)	17%	4,039,740	1,749,322	(2,290,418)	43%	(1,064,635)	(61%)
Reserve for Contingencies	7,748,947	0	(7,748,947)	0%	9,674,334	0	(9,674,334)	0%	0	0%
Cash to be Brought Forward	8,316,498	0	(8,316,498)	0%	7,897,189	0	(7,897,189)	0%	0	0%
Total General Fund Expenditures	\$ 95,926,628	\$ 26,337,693	\$ (69,588,935)	27%	\$ 95,037,542	\$ 25,997,181	\$ (68,712,610)	27%	\$ 340,512	1%

Pooled Cash and Investments in Select Funds



Revenues & Expenditures of Select Funds - Current Fiscal Year

Reported in Accordance with Government Accounting Requirements; excludes grants
Through the First Quarter of Fiscal Year Ending 9/30/16

SELECT FUNDS	Fiscal Year 2016 REVENUES	Fiscal Year 2016 EXPENDITURES	Net
General Fund	\$ 40,779,228	\$ 26,337,693	14,441,535
Transportation Trust	3,848,619	1,791,776	2,056,843
Gas Taxes	1,327,982	714,009	613,973
Sensitive Lands Fund	10,184	39,980	(29,796)
HC Fire Rescue - Fire	13,378,909	4,667,929	8,710,980
HC Fire Rescue - Rescue	4,957,429	2,023,842	2,933,587
Impact Fees	159,408	416,684	(257,276)
Water & Sewer Operations	8,076,777	5,287,991	2,788,786
Solid Waste & Recycling	4,204,448	1,300,736	2,903,712
Development Department	637,570	466,198	171,372