

Quarterly Investment Report for Period Ended March 31, 2023



Hernando County BOCC Aggregate
20 N Main Street
Brooksville, FL 34601

Public Trust Advisors
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Hernando County BOCC Aggregate Summary as of March 31, 2023

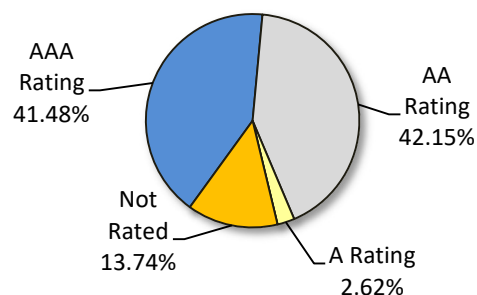
| Hernando County BOCC Aggregate | March 31, 2023 Portfolio Balance |
|--|-------------------------------------|
| Historical Cost | \$ 487,851,178.83 |
| Book Value | \$ 487,943,939.73 |
| Accrued Interest | 1,010,054.53 |
| Book Value Plus Accrued | \$ 488,953,994.26 |
| Net Unrealized Gain/Loss | (3,238,124.61) |
| Market Value Plus Accrued⁽¹⁾ | \$ 485,715,869.65 |
| Net Pending Transactions | 968.06 |
| Market Value Plus Accrued Net⁽²⁾ | \$ 485,716,837.71 |

| Hernando County BOCC Aggregate | March 31, 2023 Ending Balance |
|------------------------------------|----------------------------------|
| Book Yield Gross | 3.63% |
| Market Yield Gross | 4.29% |
| Duration | 0.96 Years |
| Weighted Effective Maturity | 1.01 Years |
| Weighted Final Maturity | 1.01 Years |

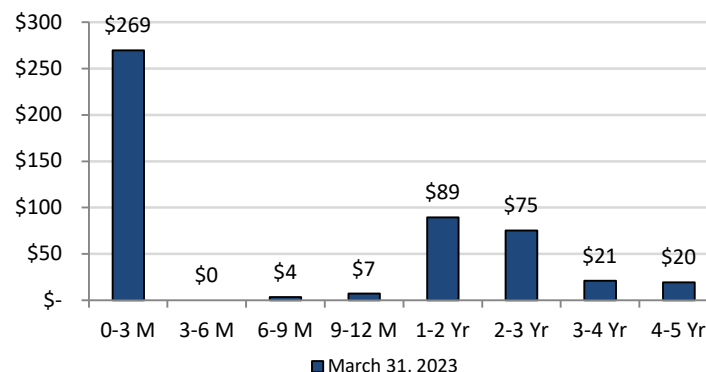
| Hernando County BOCC Aggregate | Earned Interest Income Fiscal Year to Date |
|--------------------------------|---|
| Earned Interest Income | \$ 5,835,657.45 |

| Hernando County BOCC Aggregate | Investment Policy Compliance |
|--------------------------------|---------------------------------|
| Security Distribution | YES |
| Maturity Distribution | YES |
| Rating Distribution | YES |

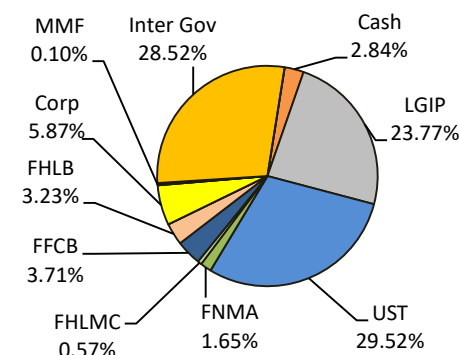
Portfolio Allocation By Standard and Poor's Rating



Maturity Distribution Comparison



Ending Portfolio Allocation

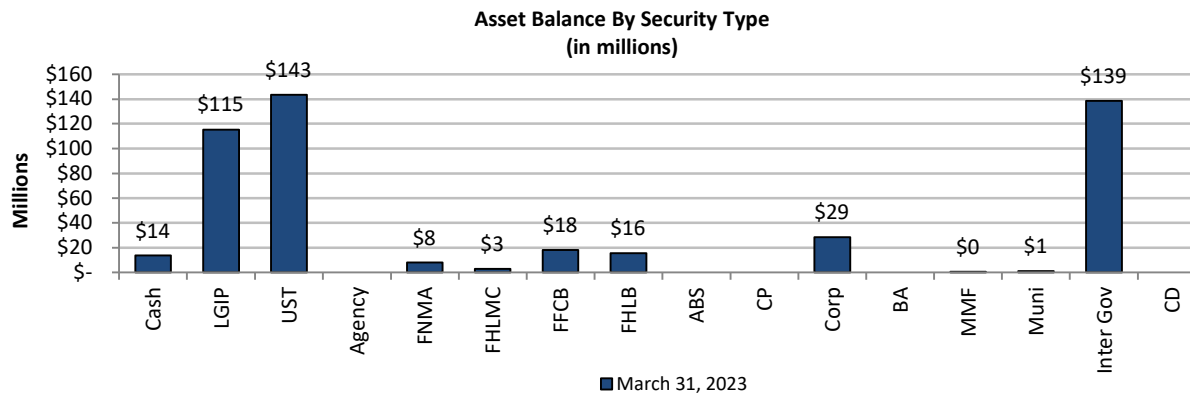


(1) Payables represent amounts due to settle security transactions that have been executed but have not settled as of period end. The funds used to settle these trades may come from a variety of sources including cash within the portfolio, proceeds from future security transactions including maturities and sales, or other sources including money market funds. For reporting purposes, a payable is created for over-period settlements which are reflected in the detailed holdings.

(2) Market Value Plus Accrued Net represents the market value of the portfolio net payables and receivables from transactions that settle in the following reporting period.

Hernando County BOCC Aggregate Market Value Basis Security Distribution as of March 31, 2023

| Security Distribution | March 31, 2023 Portfolio Balance | Portfolio Allocation | Book Yield | Permitted by Policy* | Compliant |
|-------------------------------------|-------------------------------------|----------------------|--------------|-------------------------|-----------|
| Cash | \$ 13,803,183.18 | 2.84% | 0.00% | 100.00% | YES |
| LGIP | 115,432,594.78 | 23.77% | 4.37% | 50.00% | YES |
| U.S. Treasury Notes | 143,362,488.94 | 29.52% | 2.56% | 80.00% | YES |
| U.S. Agency Notes | - | 0.00% | 0.00% | 25.00% | YES |
| FNMA | 8,030,312.70 | 1.65% | 3.18% | 40.00% | YES |
| FHLMC | 2,778,214.44 | 0.57% | 1.38% | 40.00% | YES |
| FFCB | 18,025,690.02 | 3.71% | 3.45% | 40.00% | YES |
| FHLB | 15,670,853.20 | 3.23% | 3.68% | 40.00% | YES |
| Fed Instrumentality Subtotal | \$ 44,505,070.36 | 9.16% | 3.35% | 80.00% | YES |
| Asset Backed Securities | - | 0.00% | 0.00% | 25.00% | YES |
| Commercial Paper | - | 0.00% | 0.00% | 25.00% | YES |
| Corporate Notes | 28,532,970.20 | 5.87% | 2.43% | 25.00% | YES |
| Bankers Acceptances | - | 0.00% | 0.00% | 15.00% | YES |
| Money Market Funds | 495,848.02 | 0.10% | 4.67% | 100.00% | YES |
| Municipal Bonds | 1,080,867.96 | 0.22% | 3.86% | 20.00% | YES |
| FLCLASS | 138,502,846.21 | 28.52% | 4.82% | 50.00% | YES |
| Certificates of Deposit | - | 0.00% | 0.00% | 40.00% | YES |
| Total Portfolio Market Value | \$ 485,715,869.65 | 100.00% | 3.63% | | |



*Permitted allocation based on aggregate assets as defined within the investment policy.

Additional Disclosure

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. Please review the contents of this statement carefully. Should you have any questions regarding the information presented, calculation methodology, investment portfolio or security detail, or any other facet of your statement, please feel free to contact us.

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Past performance is not an indication of future performance.

Beginning and Ending Balances based on Market Value plus Accrued Interest on a Trade Date basis.

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Public Trust Advisors
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Cash and Investments by Fund
Hernando County Board of County Commissioners
Total as of March 31, 2023, \$486 Million

