



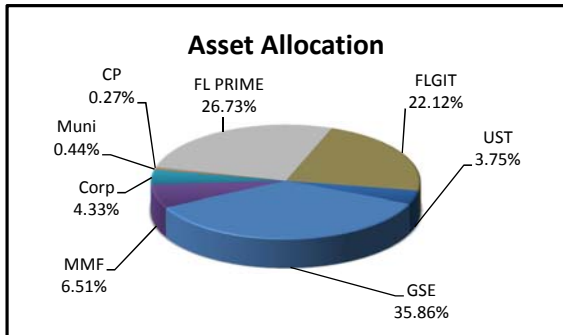
Hernando County Board of County Commissioners



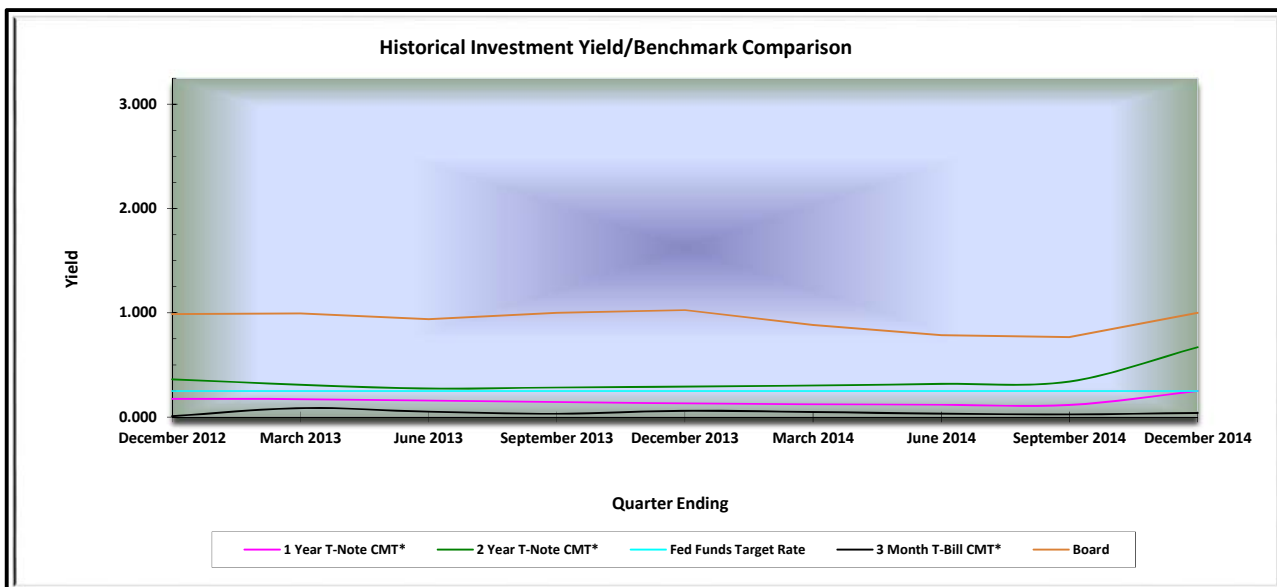
Quarterly Investment Report Quarter Ending December 31, 2014

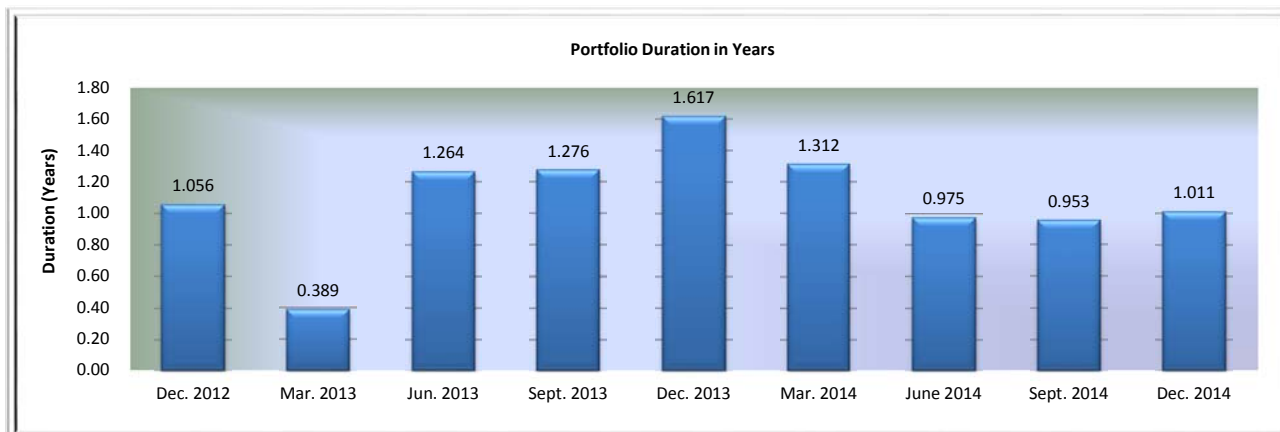
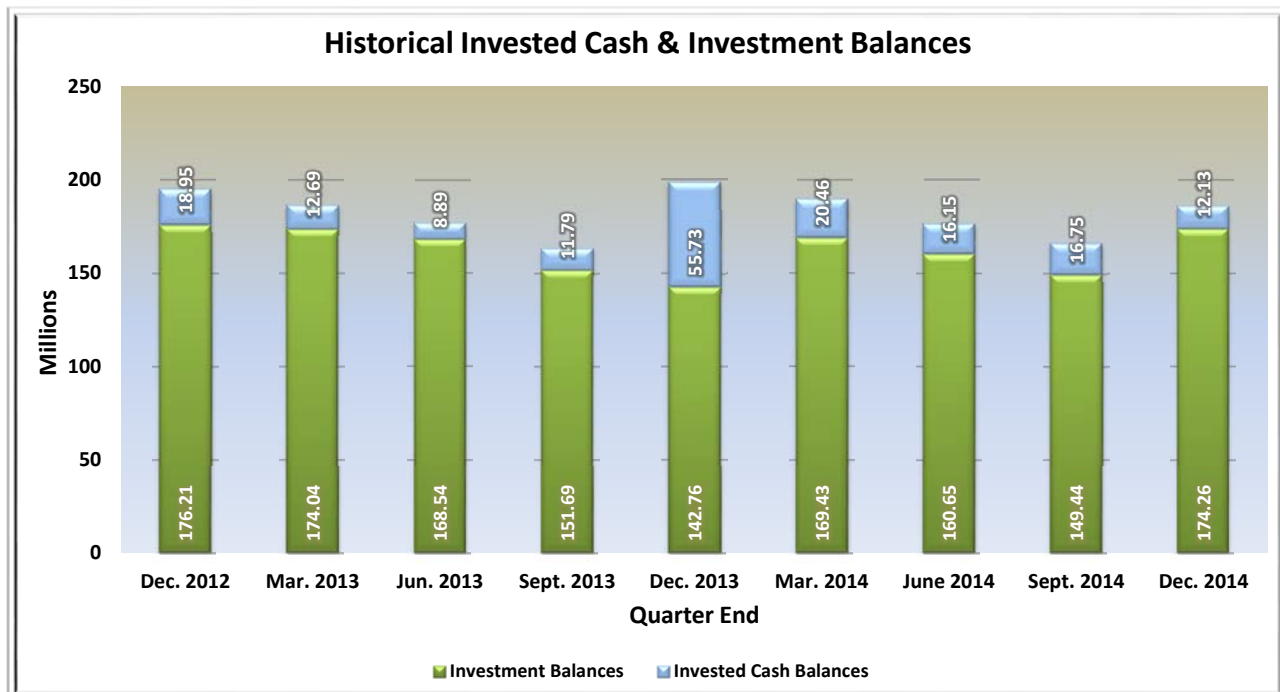
Investment Yield:	0.73%
Fourth Quarter Investment Income:	\$197,090.01
Fiscal Year-To-Date Investment Income:	\$197,090.01

Investment Type	Book Value	Par Value	Market Value
U.S. Treasury Securities	\$ 6,983,217	\$ 7,000,000	\$ 6,982,635
Corporate - Government Guaranteed (TLGP)	-	-	-
U.S. Government Sponsored Enterprise (GSE)	67,380,187	67,198,000	66,835,438
Money Market Funds	12,132,844	12,132,844	12,132,844
Corporate Bonds	8,109,521	8,075,000	8,076,106
Municipal Bonds	499,699	825,000	819,789
Commercial Paper	-	500,000	499,646
Certificate of Deposit	-	-	-
FL PRIME	49,813,060	49,813,060	49,813,060
Florida Trust (FLGIT)	41,115,903	41,230,560	41,230,560
Totals	\$ 186,034,431	\$ 186,774,464	\$ 186,390,078



Portfolio	Market Value	Duration in Years
Hernando County BOCC FL PRIME Balance	\$49,813,060	0.003
Hernando County BOCC FLGIT Balance	41,230,560	0.003
Hernando County BOCC MMF Balances	12,132,844	0.003
Hernando County BOCC 1-3 Year Portfolio	15,111,041	1.830
Hernando County BOCC 1-5 Year Portfolio	68,102,572	2.357
Total	\$186,390,078	1.011





***Description of the Treasury Nominal Constant Maturity Series**

Yields on Treasury nominal securities at "constant maturity" are interpolated by the U.S. Treasury from the daily yield curve for non-inflation-indexed Treasury securities. This curve, which relates the yield on a security to its time to maturity, is based on the closing market bid yields on actively traded Treasury securities in the over-the-counter market. These market yields are calculated from composites of quotations obtained by the Federal Reserve Bank of New York. The constant maturity yield values are read from the yield curve at fixed maturities, currently 1, 3, and 6 months and 1, 2, 3, 5, 7, 10, 20, and 30 years. This method provides a yield for a 10-year maturity, for example, even if no outstanding security has exactly 10 years remaining to maturity.